

BALLOT FOR VOTING IN ABSENTIA

at the regular session of the General Assembly of the Joint Stock Company Tigar Pirot, convened for 28th June 2018 in Pirot, at the Company's seat, 213, Nikole Pasica Str., at the Large Conference Room within the Administrative Building of the Company, starting at 12:00 hours.

(Shareholder – Individual)

I, (personal name and surname) _____

(address, residence) _____

(citizen's number or ID card number) _____

(Shareholder – legal entity)

I, being the authorized officer/agent of (registered name and address) _____

(corporate ID number) _____

I HEREBY VOTE IN ABSENTIA:

on the basis of my voting rights inherent in the shares of the issuer – Joint Stock Company Tigar, Pirot, amounting to a total of _____ ordinary shares (equalized shares in the nominal value of 374.00 RSD per share), CFI code ESVUFR, ISIN no. RSTIGRE55421 - at the regular General Assembly, under the following items of the Agenda as follows:

- 1. Making Decision on adopting the Financial Statement of Tigar AD Pirot for the year 2017 and of Reports related to it: Report of the Executive Board on business operations, Report of the Supervisory Board and Independent Auditor's Report**

IN FAVOR

AGAINST

ABSTAIN

- 2. Making Decision on adopting the Consolidated Financial Statement of Tigar AD Pirot for the year 2017 and of Reports related to it: Report of the Executive Board on business operations, Report of the Supervisory Board and Independent Auditor's Report**

IN FAVOR

AGAINST

ABSTAIN

- 3. Making Decision on election of the independent auditor for the year 2018 For the independent auditor is proposed Audit and Consulting Company Stanišić Audit Ltd.**

IN FAVOR

AGAINST

ABSTAIN

4. Making Decision on appointing a member of the Supervisory Board of Tigar AD Pirot

For a member of Tigar AD Pirot Supervisory Board is appointed

- Slobodan Randelović

IN FAVOR

AGAINST

ABSTAIN

5. Making Decision on appointing a member of the Supervisory Board of Tigar AD Pirot

For a member of Tigar AD Pirot Supervisory Board is appointed

- Ljiljana Komlenski

IN FAVOR

AGAINST

ABSTAIN

6. Making Decision on appointing a member of the Supervisory Board of Tigar AD Pirot

For a member of Tigar AD Pirot Supervisory Board is appointed

- Miloš Radosavljević

IN FAVOR

AGAINST

ABSTAIN

This ballot is valid for the repeated session of the General Assembly.

Signature of the shareholder whom has voted in absentia _____

Date of voting _____, year _____

Place _____