

POWER OF ATTORNEY

for voting at the regular session of the General Assembly of the Joint Stock Company Tigar Pirot, convened for June 27th, 2019 in Pirot, at the Company's seat, 213, Nikole Pasica Str., at the Large Conference Room within the Administrative building of the Company, starting at 12:00 hours.

(Shareholder - individual)

I, (personal name and surname) _____

(address, residence) _____

(citizen's number or ID card number) _____

(Shareholder – legal entity)

I, being the authorized officer/agent of (registered name and address)

(corporate ID number) _____

I HEREBY AUTHORIZE:

_____ from _____
(full name / business name of proxy) (address/seat)

_____ Str.No _____, citizen's number/corporate ID number _____,

to exercise on my behalf my voting rights inherent in the shares of the Issuer – Joint Stock Company Tigar, Pirot, amounting to a total of _____ ordinary shares, (equalized shares in the nominal value of 374,00 RSD per share) CFI code ESVUFR, ISIN no. RSTIGRE55421 - at the regular General Assembly, under the following items on the **Agenda**:

- 1) Making Decision on adopting the Financial Statement of Tigar AD Pirot for the year 2018 and of Reports related to it: Report of the Executive Board on business operations, Report of the Supervisory Board and Independent Auditor's Report;

IN FAVOR

AGAINST

ABSTAIN

- 2) Making Decision on adopting the Consolidated Financial Statement of Tigar AD Pirot for the year 2018 and of Reports related to it: Report of the Executive Board on business operations, Report of the Supervisory Board and Independent Auditor's Report;

IN FAVOR

AGAINST

ABSTAIN

- 3) Making Decision on election of the independent auditor for the year 2019;

IN FAVOR

AGAINST

ABSTAIN

- 4) Making Decisions on amendments and supplements to Bylaws of Joint Stock Company Tigar Pirot

IN FAVOR

AGAINST

ABSTAIN

- 5) Making Decision on amendments and supplements to the General Assembly Rules of Procedure of Joint Stock Company Tigar Pirot

IN FAVOR

AGAINST

ABSTAIN

This Power of Attorney applies to the above session of the General Assembly, as well as for the repeated session of the General Assembly.

Signature of the issuer of the Power of Attorney _____

Date of issue of the Power of Attorney _____ year

Place _____