

**INT STOCK COMPANY TIGAR PIROT**

**COMPANY NUMBER: 07187769**

**TIN: 100358298**

# **PREPACKAGED PLAN OF REORGANIZATION**

**SUBMITTER: JOINT STOCK COMPANY TIGAR PIROT**

Pirot, 13 December 2019

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**LIST OF APPENDICES TO THE PLAN:**

The following appendices form an integral part of the Plan.

Appendix 1. - Statement of the bankruptcy debtor on the authenticity of data and information specified in the plan

Appendix 2. - Annual financial statements for the previous three years

Appendix 3. - Report on appraisal of assets and capital on 31.07.2019.

Appendix 4. - Extraordinary financial reports on revision of extraordinary financial reports as of 30.09.2019 (pursuant to Article 156 paragraph 3 item 5 of the Law on Bankruptcy) as well as review of creditors per classes with state as 30.09.2019.

Appendix 5. - Creditors' statements per class giving their consent to the content of the Plan

Appendix 6. - Statement by the licenced bankruptcy trustee that the pre-packaged plan of reorganization is feasible

Appendix 7. - Letter of Intention from the prospective investor to participate in the recapitalization process of Tigar AD in line with the provisions of the Plan

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## **A. Definitions**

<b>Reorganization Plan Adoption Date</b>	Day of making decision of the Competent Court confirming the Prepackaged Plan of Reorganization adoption;
<b>Date of court hearing</b>	Date of first scheduled hearing at the Competent Court for considering draft of the Pre Packaged Plan of Reorganization and voting by creditors;
<b>Date of entry into force of the Reorganization Plan</b>	Day of validity of the decision on confirming the Pre Packaged Reorganization plan;
<b>Date of implementation of the Reorganization Plan</b>	Date of start of the implementation of the Prepackaged Plan of Reorganization, which cannot set in before the day of validity of the decision on confirming the Plan, nor upon the expiry of 30 days deadline from the day of validity. The Plan is to be applied as of the 15th day from the day of validity of the decision confirming its adoption;
<b>Cut-off date</b>	30.09.2019. the date of established accounting records;
<b>EUR</b>	Euro, currency of the member states of the European Monetary Union;
<b>Competent Court</b>	Commercial Court in Niš, 7a, Svetosavska Str. 18000 Niš, the Republic of Serbia;
<b>NBS</b>	National Bank of Serbia;
<b>Debtor's Reorganization Plan or Reorganization Plan or the Plan or PPOr</b>	Prepackaged Plan of Reorganization - drafted and submitted to the Competent Court pursuant to Article 156 of the Law;
<b>Submitter, Debtor or the Company</b>	TIGAR AD Pirot, 213 Nikole Pašića Str. or Tigar AD orTigar
<b>Pravilnik</b>	Pravilnik o načinu sprovođenja reorganizacije po unapred pripremljenom planu reorganizacije i sadržini unapred pripremljenog plana reorganizacije (Sl. glasnik RS br. 57/2018)

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<b>TIGAR Group / Group</b>	The parent company Tigar AD and dependent entities in the country and abroad
<b>RS</b>	the Republic of Serbia;
<b>RSD</b>	Dinar, official currency of the RS;
<b>Law</b>	Law on Bankruptcy (Off. Gazette of the RS, no. 104/2009, 99/2011, 71/2012 - resolution of the Constitutional Court and 83/2014, 113/2017, 44/2018 and 95/2018);
<b>Law on Companies</b>	Law on Companies, (Official Gazette of RS no. 36/2011, 99/2011, 83/2014, 5/2015, 44/2018 and 95/2018)
<b>Law on Privatisation</b>	Law on Privatisation (Off. Gazette of the RS, no. 83/2014 and 46/2015, 112/2015 and 20/2016 - authentic interpretation)

## **B. Introduction**

Joint Stock Company TIGAR Pirot, 213 Nikole Pašića Str., TIN 100358298, company number 07187769, submits its proposal for initiation of bankruptcy proceedings through reorganization pursuant to the Prepackaged Plan of Reorganization, since requirements stipulated by Article 11 paragraph 2 of the Law on Bankruptcy have been met, i.e. the Company meets the criteria of indebtedness and insolvency.

The Company is overdue owing to high amount of liabilities, which amount to RSD 6.640.050.514,64 as of 30.09.2019 and exceed the Company's total assets which according to the method of liquidation value has been estimated to the amount of RSD 2.887.608.035,90 which represents a reason for bankruptcy pursuant to the Law.

Reorganization of Tigar AD has been initiated with the aim to consolidate and stabilize business operations of strategically significant business resource in terms of size of the business entity, number of employees, settlement of liabilities towards creditors, value of export and long-term influence on compatible sectors and subjects.

At the moment of submitting this Plan, the Company has liabilities which it has to settle pursuant to the adopted Prepackaged Plan of Reorganization approved by the decision of Commercial Court in Niš no. St-43/2014 dated 08.04.2014, which became valid before the law as of 01.06.2015. The Company is obliged to operate pursuant to the enforcement document - the existing PPOr until the validity of the New Plan.

The Company operated according to the PPOr during the grace period, after which it was in the situation that based on revenues achieved it is unable to service liabilities towards creditors in the manner defined by the adopted PPOr, namely that it is unable to implement the defined reprogram and measures from the PPOr.

Simultaneously with the reorganization process, there was also initiated the process of privatization over the Company pursuant to the Conclusion of the Government of the Republic of Serbia no. 023-02-00547/2017-05 as of 20.04.2017 which launched the initiative for privatization of Tigar AD Pirot and its dependent entities. In that view, the Company hired privatization advisory BDO Business Advisory d.o.o. Beograd, together with which it was actively engaged in finding an investor. Until now, several potential investors submitted letter of intention to the Ministry of Economy to consider acquisition of the Company.

This Plan envisions that strategic investor makes a recapitalization to the Company in the minimum amount of 10 million euros thereby acquiring majority interest in the

Company's capital. The letter of intention from one of the potential investors to participate in the process of acquisition of Tigar AD in the manner and under the condition defined by this Plan is given in Appendix no.7.

Given that in the process of privatization of the Company other investors showed interest for the acquisition of Tigar AD, this Plan enables the highest amount of recapitalization, that is, the highest amount of funds to settle the creditors, to be achieved through a transparent process of selecting a strategic investor through the method of collecting offers with public bidding.

Funds obtained through recapitalization will be entirely used to settle creditors' claims, where 66% of funds will be used to settle secured creditors, whereas 34% will serve to settle unsecured creditors. Distribution of funds to secured and unsecured creditors was accomplished commensurate with the share of pledged, that is, unencumbered assets in the total estimated liquidation value of assets. The rest of the creditors' claims that is not settled from the funds of recapitalization will be, in line with this Plan, converted into Company's capital.

All measures from this Pre Packaged Plan of Reorganization are defined in order to develop Tigar AD into a modern company which generated profit and duly services its liabilities. Measures envisaged to regulate obligations towards creditors contribute to Tigar AD attractiveness from the point of view of potential investors, whereby measures to the Plan, through responsible and transparent proces of recapitalization, additionally enable its further development as a national and European leader in its field.

Krajnji cilj Plana je iznalaženje pouzdanog investitora - strateškog partnera, sposobnog da pokrene razvojne investicione programe Društva, uvede efikasno korporativno upravljanje i u skladu sa poslovnim i društvenim interesima obezbedi kontinuiranu i stabilnu proizvodnju uz očuvanje radnih mesta zaposlenih.

The ultimate goal of the Plan is to find out a reliable investor - strategic partner, able to kick up developmental Company investment programmes, introduce efficient corporate governance and in line with business and social interests, ensure continuous and stable production while preserving employees' jobs.



## **C. Information on Debtor**

### **C.1. History and activity**

The company Tigar was founded in 1935 as a workshop for the production of rubber products and all types of rubber footwear. Rapid development of the company starts in 1959 when Tire company was founded, whereas in 1966 was also opened Tigar Technical Rubber Goods plant.

Having bought new industrial location Tigar III in 2006 and building of the new Tigar Footwear plant two years later, Tigar changed its business concept. Production of car tyres was discontinued, while specializing in the production of rubber footwear and technical goods.

With the aim of improving production programme from the footwear assortment in 2008 there was carried out acquisition of safety footwear of renowned producer Hunter and brands Century, Forester and Firefighter. The following year, production was launched in the new plant Tigar Technical Rubber Goods as well as acquisition of Danish company Bilgute. Company's product assortment was rounded in 2010, by launching plant for producing finished goods from rubber recycled products.

Tigar AD is registered with the Register of Business entities of the Business Registers Agency as of 25.03.2005. by the Decision of Registrar no. BD 6728. In the register of sorting units, it is registered under the company number 07187769. The Company is registered with Tax Administration under tax identification number - TIN 100358298.

In line with the criteria determined by the provisions of the Law on accounting and revision Tigar AD is classified as a large legal entity.

Table 1: Basic information about the Company

Registered company name:	AKCIONARSKO DRUŠTVO TIGAR PIROT
Abbreviated company name:	TIGAR AD PIROT
Legal form:	Joint stock company
Address:	Pirot, Nikole Pašića 213
Tax identification number:	100358298
Company number from register:	07187769
Name of core activity:	Holdings
Code of core activity:	6420
Checking account:	160-7202-04 275-0010220742184-06

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The prevalent registered activity of the Company is 6420 - Holdings. Production activities are organized within the parent company, in production-organization units, namely the factories: Tigar Footwear, Tigar Technical Rubber Goods and Tigar Chemical Products. Such a structure has arisen out of realization of one of the measures of the PPoR in 2015 when status change merger of the following production entities ensued: Tigar Footwear, Tigar Technical Rubber Goods and Tigar Chemical Products to the parent Company.

In addition to controlling dependent entities on the basis of share in base capital, Tigar AD carries out the following activities:

- 4642 - Wholesale of Clothing and Footwear
- 4772 - Retail of footwear and articles made of leather in specialized stores
- 3530 - Steam and air-conditioning supply.

Pursuant to Article 9 of its By-Laws, Tigar AD is entitled to conduct foreign trade transactions, including the provision of agency and representation services to foreign legal entities in the trading in goods and services, exports and imports of goods and services, and mediation in international trade.

In the previous five-year period, in spite of difficult financial situation the Company managed to keep the production level at the optimum level, managing to meet the requests of the market and business partners. In 2018 in relation to 2017, the Company generated sales revenue of 18%, whereby sales income at the international market recorded a growth of 32%. Tigar AD has a long-standing successful cooperation with large international companies and in the foreign market generates approximately 70% of revenue.

The following tables show data on production achieved and income in the period from 2014-2018.

Table 2: Production achieved

Position	2014	2015	2016	2017	2018
Tigar Footwear (pairs)	1.253.246	1.397.908	1.225.824	855.244	1.051.762
Tigar Technical Rubber Goods (tons)	626	459	361	373	358
Chemical products (tons)	172	152	169	104	170

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Table 3: Net income from sales, 000 RSD

Position	2014	2015	2016	2017	2018
Tigar Footwear	1.588.941	1.587.149	1.707.942	1.252.923	1.492.824
Tigar Technical Rubber Goods	273.154	216.853	197.295	182.733	226.608
Chemical products	41.370	29.754	36.029	18.686	38.202
Other programs	26.235	55.872	55.359	43.803	10.526
TOTAL	1.929.700	1.889.628	1.996.625	1.498.144	1.768.160

Table 4: Net income from sales in the domestic market, 000 RSD

Position	2014	2015	2016	2017	2018
Tigar Footwear	426.545	467.077	438.101	360.613	325.602
Tigar Technical Rubber Goods	125.630	128.059	114.272	106.898	150.087
Chemical products	20.262	16.768	16.507	14.803	9.935
Other programs	26.235	55.872	55.359	43.803	4.021
TOTAL	598.672	667.776	624.239	526.116	489.644

Table 5: Net income from sales in the foreign market, 000 RSD

Position	2014	2015	2016	2017	2018
Tigar Footwear	1.162.396	1.120.072	1.269.841	892.310	1.167.222
Tigar Technical Rubber Goods	147.524	88.794	83.023	75.835	76.522
Chemical products	21.108	12.986	19.522	3.883	28.267
Other programs	0	0	0	0	6.505
TOTAL	1.331.028	1.221.852	1.372.386	972.028	1.278.516

## C.2. Ownership structure, changes in capital and related parties

Total Company's capital, on 30.09.2019. is divided into 8.156.236 ordinary shares, whose individual nominal value is 374,00 Serbian dinars. Shares are registered. The Company registered share capital and shareholders in the Central Securities Depository and Clearing House, by the Decision on assignation of ISIN number and CFI code: RSTIGRE55421 (ESVUFR).

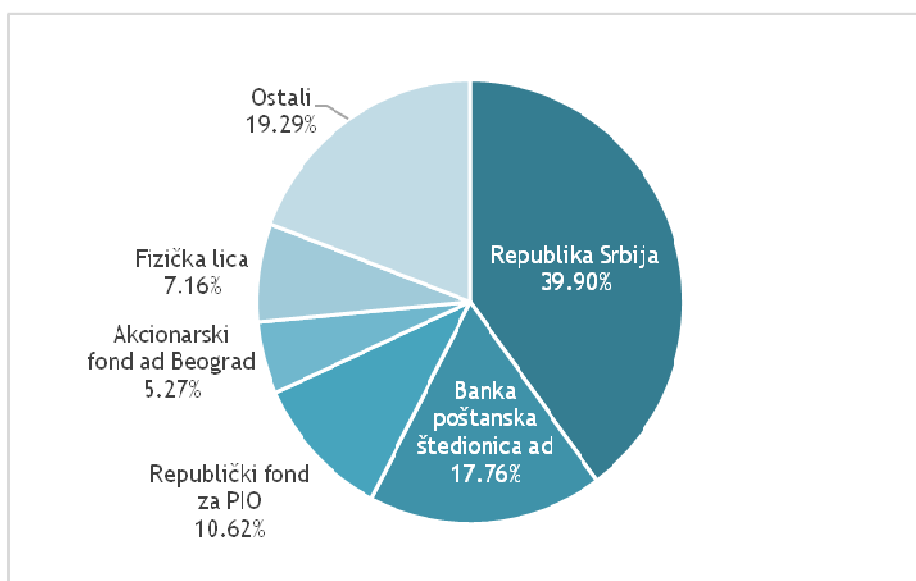
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Table 6. Capital ownership structure

Name	Ownership share (%)
THE REPUBLIC OF SERBIA	39,90
POŠTANSKA ŠTEDIONICA BANK AD	17,76
THE DISABILITY AND PENSION FUND OF THE REPUBLIC OF SERBIA	10,62
EQUITY FUND AD BELGRADE	5,27
NIKOMMS DOO BEOGRAD	4,86
MUNICIPALITY PIROT	3,77
REPUBLIC INSTITUTE FOR HEALTH INSURANCE	2,80
DUNAV OSIGURANJE A.D.O. COMPANY	2,64
PIO FUND RS	1,84
JUBMES BANK AD BELGRADE	0,75
Others	9,79
<b>Total</b>	<b>100,00</b>

Izvor: CRHOV

Graph 1: Debtor's ownership structure



Izvor: CRHOV

The founder Company (member) of a number of legal entities, the overview of which is given in the following table. On 27.05.2019 in the Register of Business Entities for Business Registers was entered and registered status change of merger with merging and the following dependent entities: TI-CAR Trgovine d.o.o, Tigar Ugostiteljstvo d.o.o. and Tigar Incon d.o.o, based on Contract on status change as of 15.01.2019 which envisions that the said companies cease to exist without liquidation proceedings, whereas all the assets, rights and obligations are transferred from the

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transferor companies to the acquiring company - parent company, which continues to operate following the termination of the status change of merger.

The controlling company Tigar AD and its dependent entities form a group of entities (concern).

Table 7: List of related entities and manner of interconnectedness

Legal entities			
Company	Company number	Manner of iterconnectedness	
Tigar Poslovni servis doo Pirot, Nikole Pašića 213	17466496	100% share	Legal entity controlled by the bankruptcy debtor within the laws governing companies
Tigar Obezbeđenje doo Pirot, Nikole Pašića 213	17466526	100% share	Legal entity controlled by the bankruptcy debtor within the laws governing companies
Tlgar Inter Risk doo za posredovanje u osiguranju Pirot, Nikole Pašića 213	20078367	100% share	Legal entity controlled by the bankruptcy debtor within the laws governing companies
Slobodna Zona ad Pirot, Nikole Pašića bb	17108522	60,87% share	Legal entity controlled by the bankruptcy debtor within the laws governing companies
P Kanal doo Pirot, Mite Gage 10	17259636	75% share	Legal entity controlled by the bankruptcy debtor within the laws governing companies
Limited liability company „Tigar Montenegro“ Podgorica, Bulevar Revolucije 5, Podgorica, Crna Gora	Register number: 50095773	80% share	By the decision St.no. .293/19 as of 08.04.2019 a bankruptcy proceeding is opened over the company in which a bankruptcy trustee is appointed, and the competencies of the governing bodies in which Tigar had his representatives ceased.
Tigar Partner doo Skoplje, Bulevar Jane Sandanski br.67 /2-3.R Makedonija	4030992110903	70% share	Legal entity controlled by the bankruptcy debtor within the laws governing companies
Tigar Trejd doo Trn Laktaši, Ulica 1. krajiškog korpusa br 1, R Srpska	1466569	100% share	Legal entity controlled by the bankruptcy debtor within the laws governing companies

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Legal entities			
Company	Company number	Manner of interconnectedness	
Tigar Trejd Doel Skoplje, Bulevar Jane Sandanski br.67/2-3, R Makedonija	4032013520317	100% share	Legal entity controlled by the bankruptcy debtor within the laws governing companies
Tigar Americas Co New Jersey		100% share	Legal entity controlled by the bankruptcy debtor within the laws governing companies
Natural persons			
██████████	██████████	General Manager	Director of the bankruptcy debtor
██████████	██████████	Secretary	Company Secretary
Executive Board- 5 members			
██████████	██████████	EB member	Member of man. body of the bankruptcy debtor
██████████	██████████	EB member	Member of man. body of the bankruptcy debtor
██████████	██████████	EB member	Member of man. body of the bankruptcy debtor
██████████	██████████	EB member	Member of man. body of the bankruptcy debtor
██████████	██████████	EB member	Member of man. body of the bankruptcy debtor
Supervisory Board- 7 members			
██████████	██████████	Chairman of the SB	Mem. of spv. body of the bankruptcy debtor
██████████	██████████	SB member	Mem. of spv. body of the bankruptcy debtor
██████████	██████████	SB member	Mem. of spv. body of the bankruptcy debtor
██████████	██████████	SB member	Mem. of spv. body of the bankruptcy debtor
██████████	██████████	SB member	Mem. of spv. body of the bankruptcy debtor
██████████	██████████	SB member	Mem. of spv. body of the bankruptcy debtor
██████████	██████████	SB member	Mem. of spv. body of the bankruptcy debtor

Natural persons - close relatives by blood within the meaning of Article 125 paragraph 1 item 7 of the Law on Bankruptcy			
██████████	██████████	Employed by the bankruptcy debtor	Sestra člana organa upravljanja stečajnog dužnika, odnosno lica koje zbog svog specijalnog položaja ima pristup poverljivim informacijama, odnosno ima mogućnost da se upozna sa finansijskim stanjem stečajnog dužnika
██████████	██████████	Supplier based on contract on providing lawyer services	Spouse of a managing body member with the bankruptcy debtor, i.e. person who due to his/her special position has access to confidential information, i.e. has the possibility to get acquainted with the financial situation of the bankruptcy debtor.

### C.3. Management bodies and amount of their remuneration

Management bodies of Tigar AD are:

- General Assembly - composed of all shareholders
- Supervisory Board
- Executive Board and General Manager.

Supervisory Board has seven (7) members appointed by the General Assembly. Person employed in the company cannot be a member of the Supervisory Board. Remuneration for the Chairman of the Supervisory Board is in the amount of three (3) average salaries at the level of Tigar Group for the previous month compared to the month it is billed. Remuneration for members of the Supervisory Board is in the amount of two (2) average salaries at the level of Tigar Group for the previous month compared to the month it is billed.

Executive Board is composed of the following five (5) members:

- Executive Director of Corporate Governance;
- Executive Director for Finances and Accounting;
- Executive Director for production processes, development and investments;
- Executive Director for Commerce and Marketing;
- Executive Director for the business activities support.

Executive Board is composed of the following five (5) members:

- Executive Director for Corporate Governance;
- Executive Director for Finances and Accounting;
- Executive Director for production processes, and investments development;
- Executive Director for Commerce and Marketing;
- Executive Director for the business activities support.

Executive directors are appointed by the Company's Supervisory Board, and the each member of the Supervisory Board can propose a candidate for executive director. Remuneration for the work of Executive directors is in the amount of three (3) net average salaries of employees at the level of Tigar Group for the previous month compared to the month it is billed.

General Manager is legal representative of the Company, coordinates the work of executive directors and organizes Company's business operations. Appointed by the Supervisory Board. Remuneration for the work of General Manager is in the amount of five (5) net average salaries of employees at the level of Tigar Group for the previous month compared to the month it is billed.

#### **C.4. Employees**

On 30.09.2019 in Tigar Group were 1.104 employees, of which 793 employed with permanent term contract, 84 employees with fixed-term contract and 227 employees hired based on temporary and casual employment contract. Bellow is given data on qualification structure of Tigar AD employees employed for permanent and fixed period of time.

Out of the stated number of employees hired for a permanent and fixed term, a total of 758 employees is employed in the parent company Tigar AD, whereas 119 is employed in dependent business entities (Tigar Obezbedjenje, Tigar Inter Risk and Tigar Poslovni servis). Within the parent company, 477 workers are employed in the organizational unit of the Footwear factory, 73 in the Technical Goods factory, 19 in the Chemical Products factory, whereas 189 employees are engaged in general and administrative work.

Bellow is given data on qualification and age structure of employees employed for permanent and fixed period of time in Tigar AD and dependent entities.



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Table 8: Employees' qualification structure as of 30.09.2019 (employees for permanent and fixed term)

Qualifications	Tigar AD		Dependent entities		TOTAL TIGAR GROUP	
	Number of employees	%	Number of employees	%	Number of employees	%
University degree (VSS)	136	17,9%	17	14,3%	153	17,4%
Post Secondary Vocational School (VŠ)	35	4,6%	9	7,6%	44	5,0%
Specialist and Craftsman Education (VKV)	1	0,1%	1	0,8%	2	0,2%
Secondary vocational education (SSS)	238	31,4%	49	41,2%	287	32,7%
Qualified workers (KV)	287	37,9%	32	26,9%	319	36,4%
Semi-qualified workers (PK)	7	0,9%	1	0,8%	8	0,9%
Elementary education (NK)	54	7,1%	10	8,4%	64	7,3%
<b>Total</b>	<b>758</b>		<b>119</b>		<b>877</b>	

Table 9: Employees' age structure as of 30.09.2019. (employees for permanent and fixed term)

Age group	Tigar AD		Dependent entities		Total Tigar Group	
	Number of employees	%	Number of employees	%	Number of employees	%
21-25	22	2,9%	2	1,7%	24	2,7%
26-30	34	4,5%	6	5,0%	40	4,6%
31-35	74	9,8%	5	4,2%	79	9,0%
36-40	96	12,7%	16	13,4%	112	12,8%
41-45	121	16,0%	26	21,8%	147	16,8%
46-50	128	16,9%	15	12,6%	143	16,3%
51-55	172	22,7%	28	23,5%	200	22,8%
56-60	96	12,7%	19	16,0%	115	13,1%
61-65	15	2,0%	2	1,7%	17	1,9%
<b>Total</b>	<b>758</b>		<b>119</b>		<b>877</b>	

### C.5. Causes of the current adverse financial situation of the Debtor

The circumstances which led to the Company's financial hardships primarily are: indebtedness, longterm non-profitability and general illiquidity of the business entity, as well as general illiquidity of the business entity, as the main cause with external character.

At the moment of submitting this plan, the Company has obligations to be settled pursuant to the previously adopted and legally valid PPoR, adopted on 08.04.2014 and became valid before the law as of 01.06.2015. The Company is obliged to

operate in accordance with the enforcement document - the existing PPoR until the validity of the New PPoR.

Excluding the periodical freezes on corporate accounts (forced collections) of certain creditors pursuant to court decisions or based on commercial claims that were short-term, as a consequence of over-indebtedness by the end of 2012, there came about freeze on the account of Tigar AD for a total of 92 days with periodical disruptions, whereby the longest period lasted from 21.02. to 05.04.2013. Accounts were blocked by the creditor's banks which due to the inability to collect their own claims implemented forced collection using the security instruments they had access to, such as notes. During the period from 16.10.2012 according to the National Bank of Serbia the total duration of freeze on the account was 252 days the longest initiated by the Ministry of Economy, from 01.11.2013 to 21.03.2014 and the freeze was initially performed by the Development Fund and AOFI (Serbian Export Credit and Insurance Company).

Following that period there came the period of unfreezing the accounts and activities on implementing the guarantees of the Development Fund of the Republic of Serbia in the amount of EUR 20 million, through which the loans for refinancing and working capital in the same amount would be approved. However, due to the attitude of the Ministry of Finance to quit from the guarantee, the Development Fund and AOFI froze accounts of the Company, accompanied by commercial banks. This account freeze lasted from 01.11.2013 to 19.03.2014. Only after the stand still arrangement was signed there came about unfreezing of the accounts.

In the second half of 2017 freeze on the accounts with interruptions lasted for 23 days, and from 11.04.2018 until 26.03.2019, the accounts have been frozen for 349 days. As of 23.05.2019 Company's accounts have been frozen at all times along with a security measure for the previous bankruptcy proceedings. 'Bankruptcy debtor's accounts blocked on the day of submitting the motion from Article 158 of the Law on Bankruptcy for the purpose of executing the basis and warrant for enforced collection with an organization implementing the enforced collection proceedings or frozen for the period of the previous bankruptcy proceeding shall remain frozen until the previous bankruptcy proceeding is terminated.'

Causes of currently unfavourable financial position of the Company date back from 2009 when 20% share in Tigar Tyres was sold, in the amount of 1.199.047 thousand dinars, followed by irrational spending of the funds received on salary payment, and large expenses incurred by concluding a number of contracts harmful for the Company.

In the period from 2010 and onwards there came about accelerated borrowings. During 2010 and 2011, credit balance increased for 5.4 million euros. Increase in 2012 amounted to 2.5 million euros, in the first half of 2013 (including interest) it was 4.6 million euros. In the second half of 2013 the amount of interest on monthly level amounted over 300 thousand euros. Insolvency from business activities was solved through the sale of assets (disinvestment), that is, long-term borrowing.

In order to regulate the accumulated obligations the Company submitted the Prepackaged Plan of Reorganization which was adopted on 08.04.2015 and became valid before the court on 01.06.2015. After the Competent court confirmed validity of the PPOr, the Company operated in line with the reprogramme defined. However, the repayment terms defined for creditors were not adequate in relation to the Company's operating business and income generated. After the grace period envisioned by the PPOr, during which interest was paid to creditors, it was obvious that the Company would not be able to implement the defined reprogramme and measures from the PPOr.

#### **C.6. The objective of the Prepackaged Plan of Reorganization**

Short-term goal of the Prepackaged Plan of Reorganization of Tigar AD is to regulate debtor-creditor relations, that is, solving the problem of accumulated debts, whereas in the long run assumptions for stable recovery and development of the Company are created, given the fact that the existing state ruins Tigar AD valuable resources and jeopardizes production, work positions and social security of the people employed in the Company and its dependent entities.

The Prepackaged Plan of Reorganization will provide Tigar AD to consolidate and stabilize its business operations after several years of crises, within a relatively short period, and then completely recover in the next two to three years and overtake the role of one of the leaders in the production of rubber products within European framework. Through job preservation and social security are also achieved broader social interests.

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Ultimate goal of the Plan is making prerequisites for Company's successful privatisation, where interested investors would have the opportunity to take over the Company, along with a clearly defined debt regulation model. Preserving business resources, consolidating business activity and regulating debtor-creditor relations in the manner proposed in the Plan in a great measure contribute to increasing Company's attractiveness from the point of view of strategic partners.

Business continuity of Tigar AD is in economic interest of all relevant participants: of employees - through job preserving, of the state - through preserving valuable resources and social security, as well as banks and suppliers who would obtain a reliable and secure business partner through Tigar AD consolidation.

The Prepackaged Plan of Reorganization of Tigar AD envisions applying the concept of radical financial restructuring, that is, regulating debtor-creditor relation which is based on settlement of creditors from the funds received through strategic partner capital injections, as well as on conversion of obligations in ownership stake. In addition, in this manner more favourable settlement of creditors is achieved than in case of bankruptcy.

According to the historical business results, as well as income projections, costs and cash flows, the Company does not have the capacity to settle accumulated debts towards creditors from its business activity. Alternatively, by selling assets in case of bankruptcy secured creditors could settle around 24,0% of their claims, whereas bankruptcy creditors would settle only 3,6%. Total settlement of creditors in case of bankruptcy would amount to 13,2% whereb it should be born in mind that bankruptcy procedure takes time and it is followed by high costs, as well as that it is unlikely that the Debtor could cash out the entire property according to the estimated value, all of which reduces the bankruptcy estate and settlement amounts.

On the other hand, the proposed Plan offers complete settlement of creditors' claims, nemely: from the funds obtained through capital injection at least 18,3% of total creditors' claims will be settled (percentage of secured creditors' settlement amounts to 25,6%, and unsecured 11,2%), whereas the rest of the claims which remains after the settlement in money, will be settled by creditors through convesion of claims into Tigar AD ownership stake of. Under such circumstances total settlement of creditors' claims according to the measures defined in this Plan is the most favourable way of collective settlement of creditors.

## **D. List of measures and resources for plan implementation**

Pursuant to Article 157 of the Law on Bankruptcy, the Plan envisages the following measures of realization:

- 1) provision of repayment in installments, change of maturity periods, interest rates and other terms and conditions of the loan, credit or other claim or security instrument;
- 2) settlement of claims;
- 3) realization of encumbered or unencumbered or transfer of such assets on the account of settlement of claims;
- 4) closing down plants or change of activity;
- 5) termination or modification of the contract;
- 6) debt discharge;
- 7) enforcement, change or waiver of lien with the consent of the lien right holder;
- 8) pledging encumbered or unencumbered assets;
- 9) debt-to-equity swap;
- 10) concluding credit or loan agreement;
- 11) laying off employees or hiring other persons;
- 12) amendments and supplements to bankruptcy debtor's general documents and other documents on incorporation or management;
- 13) status changes;
- 14) change of company's legal form;
- 15) transfer of part of or complete assets to one or more existing or newly-established entities;
- 16) annulment of issued or issuing new securities by the bankruptcy debtor or any other newly-established entity;
- 17) other measures significant for the realization of the reorganization.

This Plan, as a priority measure, envisions the measure of covering loss above capital, that is capital depreciation and annulment of all existing shares. Parallel with the capital depreciation, there will be carried out capital increase by converting part of the claims based on public revenues of the budget of the Republic of Serbia, and creditor Ministry of Finance - Tax Administration arranged in class III, in the amount of RSD 3.000.000,00 converted into capital by releasing Debtor's securities - ordinary voting shares at an issue value of RSD 100,00 per share (at the same time being nominal value of the share). Remaining claims from class III shall be settled in the same manner and under the same terms as other unsecured creditors' claims.

Furthermore, the Plan envisions the measure of finding a strategic investor who will carry out recapitalization of the Company. The selection of the strategic investor will be conducted through a transparent procedure, through the method of collecting public bids with public bidding, whereby the minimum amount of recapitalization set by this Plan amounts to EUR 10,000,000.00 (ten million euros) in dinar equivalent at the middle exchange rate of the National Bank of Serbia on the date of payment. For the strategic investor shall be chosen the bidder who at the public bidding offers the highest recapitalization amount. Based on recapitalization will be released Debtor's securities - ordinary voting shares at the issue value of RSD 100,00 per share (at the same time being nominal value of the share), the way in which investor acquires a share in Debtor's capital.

Funds obtained through recapitalization shall be fully used up to settle liabilities towards creditors. For the settlement of secured creditors' claims from class I will be allocated 66% of funds obtained through recapitalization, in proportion to the share of the pledged assets in the total estimated liquidation value of the Debtor's assets. Creditors belonging to class I - secured creditors participate in the distribution of the funds in proportion to their share in that class. The rest of the funds shall be used to settle unsecured creditors belonging to classes IV, V, VI and VII, as well as for the remaining part of claims from class III creditors (which remains following the conversion of the amount of 3.000.000,00 Serbian dinars) in proportion to the share of individual creditors' claims in the amount which represents the sum of claims from classes IV, V, VI and VII and claims of class III reduced for the amount of 3.000.000,00 Serbian dinars.

Claims of creditors from classes I, IV, V, VI and VII which remain following the settlement from the recapitalization fund, as well as claims from class III creditors which remain after the conversion of 3.000.000,00 Serbian dinars and settlement from the recapitalization funds, shall be settled through conversion of claims into

capital, and releasing Debtor's securities - ordinary voting shares per issue price of 100.000,00 Serbian dinars of the Company's debt towards the creditor for one share (this would imply nominal share price of 100,00 Serbian dinars and 99.900,00 share premium).

Respecting the opinion as well as interests of all creditors and other interested parties in this proceeding, we deem the following two measures necessary, if we are to expect successful realization of the Prepackaged Plan of Reorganization.

Planned measures for the realization of the Prepackaged Plan of Reorganization, pursuant to the Article 157 of the Law on Bankruptcy.

1. Strategic Investor selection and recapitalization
2. Capital depreciation and annulment of Debtor's issued securities
3. Issuing new securities by the Debtor
4. Settlement of creditors' claims in cash
5. Conversion of creditors' claims in Company's capital
6. Amendments and supplements to bankruptcy debtor's general documents and other documents on incorporation or management;
7. The Board of Creditors
8. Other measures for the realization of the Plan.

Measures of settlement of creditors in cash and conversion of creditors' claims into capital are carried out as at 30.09.2019, whereby on the day of the validity of the decision approving Plan adoption, a new cross-section of the balance of obligations existing at 30.09.2019 will be drawn up which will be the subject of a special audit to be conducted by an audit firm that holds a valid license to audit the financial statements issued by the Ministry of Finance of the Republic of Serbia. Exceptionally, the obligations towards Tax Administration, which are classified in class III creditors, are settled according to this Plan, as of 03.10.2019. with the interest until the Plan validity date, in the amount determined by the minutes by the Ministry of Finance - Tax Administration - Pirot Branch.

#### **D.1. Strategic Investor selection and recapitalization**

The Plan envisages the implementation of a transparent procedure for selecting a strategic investor by the method of public collection of bids with public bidding.

In this regard, the Company shall, within 3 (three) months from the date of the validity of the decision approving the approval of the Plan, issue a public invitation for the selection of investors.

The public invitation contains: (1) the business name and identification number of the Company; (2) information on the structure and equity capital; (3) the method of conducting the investor selection process and the minimum amount of recapitalization; (4) the deadline and the method of submission of the Application; (5) the amount and manner of payment of the deposit; (6) other information relevant to the conduct of the procedure. The public invitation will be published in the media and at least in one daily high circulation newspaper distributed throughout the territory of the Republic of Serbia, as well as on the website of the Debtor.

The deadline for submitting the Application from the public invitation may not be less than 30 days from the day of announcement of the public invitation in the media.

The application must contain: (1) the identification data of the bidder; (2) the amount of the recapitalization price offered; (3) proof of deposit or bank guarantee.

The deposit can be paid in cash or by depositing a first-class bank guarantee. The amount of the deposit is at least 20% of the minimum amount of recapitalization established by this Plan.

Cash deposit is included in the amount of the recapitalization. No interest is charged on the deposit paid.

Exceptionally, in the case where the bidder is also Company's creditor whose total claims on the Company are equal to greater than the amount of the obligatory deposit, there is no obligation for the bidder to pay the deposit, ie to deposit a bank guarantee.

The Company shall form a Committee to carry out the process of selecting a strategic investor. The Committee has five members, namely: 2 (two) members from among the creditors, 2 (two) members from the Company, and 1 (one) member from the ranks of the Ministry of Economy, member from the ranks of the Ministry being the



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Chairman of the Committee. The Committee may decide if majority of the total number of members is present. The Committee shall take its decisions by majority vote. In the event of evenly split votes, the vote of the President of the Committee shall be decisive.

The Committee opens the Applications and determines their timeliness and completeness. Participants, their representatives or proxies and other interested persons may attend the opening of the Applications.

As soon as the deadline for submitting the Application has expired, the Committee will start opening the Applications. The Committee approves the eligible Application which is in accordance with the Public Invitation.

If no application meets the conditions laid down, the Committee shall declare the procedure unsuccessful. If the procedure is declared unsuccessful, the Company may, after the expiry of the 30-day deadline, issue a new public invitation, whereby the minimum amount of recapitalization established by this Plan cannot be changed.

The Committee determines the order of valid Applications according to the level of the offered amount for recapitalization. The highest bid is the starting price for the public bidding.

In case only one participant participates in the procedure whose Application is determined by the Commission to be valid, the Commission shall declare that participant the Selected Investor.

In the event that at least two participants whose applications are found to be valid by the Committee participate in the procedure, public bidding shall be conducted immediately after the order of the Application has been determined. The bidder with the highest bid is declared the Chosen Investor. The Committee determines the order of participants according to the height of bids offered.

If none of the participants whose applications are approved accepts the starting price, the public bidding is declared unsuccessful and the participants lose the right to repayment of the deposit.

The selected investor shall, within 15 days from the date of making the decision on the Selected investor, make the offered recapitalization amount to a special purpose account of the Debtor with a commercial bank, in accordance with the instructions received from the Committee. The offered recapitalization amount is paid in dinars at the middle exchange rate of the National Bank of Serbia on the day of payment.

The deposit paid is credited to the recapitalization amount. The funds obtained through the recapitalization will be fully and exclusively used to settle creditors' claims, in accordance with the provisions of this Plan.

If the Selected Investor or its related party is also a creditor, the amount of claims paid in the name of the recapitalization may be reduced by the amount of claims that would be settled in cash in accordance with the settlement plan, whereby that amount will be considered a non-cash deposit on the account of an increase in capital, that is, a capital increase. On the account of such a non-cash investment, the Selected Investor shall acquire the rights to the Company's shares on the basis of a recapitalization, as described in Section D.3. The non-monetary investment of the Selected Investor, for the purposes of this Plan, relates solely to the claims that the Selected Investor or its Subsidiary has against the Debtor and is contained in the relevant classes of this Plan.

If the Selected Investor fails to make the payment within the stipulated time, he shall be deemed to have withdrawn the Offer and lose the right to refund the deposit. In such a case, the Committee may take a decision declaring the second-ranked participant, in accordance with the established order according to the amount of the prominent bids, the Selected Investor.

The procedure described applies to the second ranked and all lower ranked bidders.

For participants who are not declared the Selected Investor, the deposit is returned within 15 days from the day of registration of the issued securities based on the recapitalization in the Central Registry of Deposits and Securities Clearing.

#### **D.2. Capital depreciation and annulment of Debtor's issued securities**

Extraordinary Audit Report as of 30.09.2019 determined a loss above the amount of capital in the amount of RSD 1,625,104 thousand.

In this regard, the Plan provides for a measure of reduction of capital, that is, withdrawal and cancellation of all shares of the Company issued up to the date of initiation of the previous bankruptcy proceedings for the adoption of the Prepackaged Reorganization Plan, in order to cover losses above the amount of capital. The Company's shareholders who had this characteristic on the day of the commencement of proceedings completely lose their right to shares.

Specifically, there will be annulled 8.156.236 shares whose individual nominal value is 374 Serbian dinars, ISIN: RSTIGRE55421, CFI: ESVUFR.

Parallel with the withdrawal and annulment of the existing shares, the adoption of this Plan will issue new shares of the Company based on the conversion of a portion of public revenue claims from the budget of the Republic of Serbia classified in Class III, in the amount of RSD 3,000,000.00 (as described in Section D. 3, paragraph 1, first indent).

The Plan is the legal basis for the annulment of all issued Debtor's shares, registered in the Central Registry of Deposits and Securities Clearing until the day of the initiation of the previous bankruptcy proceedings for the adoption of the Prepackaged Plan of Reorganization. Accordingly, the validity of the decision on approval of the Reorganization Plan, based on the Plan as an executive document, will delete the existing shares and subscribe the newly issued actions of the Debtor in accordance with this Plan.

The planned timeframe for registering a capital depreciation measure is 3 (three) months after the Plan enters into force.

### **D.3. Issuing new securities by the Debtor**

The plan provides for the issuance of new securities - ordinary voting shares, as follows:

- Issue of shares on the basis of conversion of a portion of public revenue claims of the budget of the Republic of Serbia classified in class III, in the amount of RSD 3,000,000.00. Based on the conversion of RSD 3,000,000.00 of public revenue claims of the budget of the Republic of Serbia classified in Class III, ordinary shares with voting rights will be issued at the issue price of RSD 100.00 per share, which is also the nominal value of the share. The total number of newly issued shares is 30,000. The shares will bear the CFI code of ESVUFR, and the series symbol (ISIN number) will be assigned by the Central Registry of Deposits and Securities Clearing. The capital increase on the basis of this issue will be implemented at the same time as the measure of reduction of capital and cancellation of existing shares. The planned timeframe for implementation of this measure is 3 (three) months from the day the Plan comes into force.
- Share issue based on recapitalization. On the basis of the recapitalization ordinary voting shares will be issued at the issue price of RSD 100.00 per share, which is at the same time the amount of the nominal value of the share. The number of shares that the Investor will acquire in this way depends

on the recapitalization amount offered. Shares that a Selected Investor acquires on a cash and non-cash basis are issued on the same terms. The decision on issuing shares based on the recapitalization, with all its essential elements, will be made by the competent body of the Company. The timeframe for the implementation of the measure of issuing new securities based on the recapitalization is 6 (six) months from the date of the decision.

- Issue of shares on the basis of conversion of claims into capital - claims of creditors classified into classes: I, IV, V, VI and VII not settled from recapitalization funds, as well as claims of creditors of class III remaining after conversion of RSD 3,000,000.00 and settlements in cash from recapitalization funds will be converted into Debtor capital. In this regard, the Company will issue ordinary voting shares at the issue price of RSD 100,000.00 of the Company's debt to the creditor for one share (implies a nominal share price of RSD 100.00 and RSD 99,900.00 of the issue premium). The decision on the issue of shares based on the conversion of claims described in this paragraph, with all its essential elements, will be made by the competent body of the Company. The timeframe for implementation of this measure is 6 (six) months from the date of the decision.

The procedure for issuing securities shall be performed without public invitation, as well as the participation of the Securities Commission of the Republic of Serbia, which is not competent for issuing securities in bankruptcy proceedings, in accordance with the provision of Article 170 of the Bankruptcy Law.

The said issues will be recorded in the Company's issue account in the Central Registry of Deposits and Clearing of Securities after the Plan enters into force.

The shares are issued on the day of their transfer from the issue account to the accounts of the owners, when their entitlements under the securities arise.

The purpose of the funds to be raised through the issuance of these issues of shares represents realization of the Plan, that is, settlement of creditors and formation of a new ownership structure of the Company.

The shares of the issuer will be traded on the free market. Each share of these gives right to one vote in the Company's General Assembly. In addition to voting rights, Shareholders will have other rights under the Companies Act and the Articles of Association of the Company.

#### **D.4. Settlement of creditors' claims in cash**

The Plan provides for the claims of creditors to be settled in cash, namely:

- Class II - net wage obligations (first payment line) will be settled in full before the Plan is implemented;
- Secured creditors classified in class I will be partially settled in cash from the recapitalization fund. 66% of the funds obtained through recapitalization are earmarked for the settlement of Class I claims, whereby individual creditors participating in such funds shall participate in proportion to their share in the class.
- Unsecured creditors (classes IV, V, VI and VII and Class III reduced for RSD 3,000,000.00 of converted receivables) will be partially settled in cash from recapitalization funds. 34% of the proceeds from the recapitalization are earmarked for settlement of claims of unsecured creditors, whereby these individual creditors will participate in such funds in proportion to their share in the amount which represents the sum of Class IV, V, VI and VII and Class III claims less 3,000. 000,00 dinars.

The planned timeframe for settlement of creditors in cash is 60 days from the date of registration of the capital increase based on the recapitalization in the Central Registry of Deposits and Securities Clearing. Cash settlement in the manner defined by this Plan shall be made on a one-off basis, by payment from a special purpose account with a commercial bank in accordance with this Plan which is to be determined by the audit firm that holds a valid license to audit the financial statements issued by the Ministry of Finance of the Republic of Serbia.

#### **D.5. Conversion on creditors' claims in Company's capital**

This Plan provides for the settlement of a portion of the liabilities to creditors whose claims are classified in Classes I, III, IV, V, VI and VII by converting (conversion) of creditors' claims determined at the cut-off date in Auditor's Extraordinary Report into equity.

The Plan envisages two conversions of claims to equity:

- The first conversion of receivables into equity refers to the conversion of RSD 3,000,000.00 of creditors' claims of the Ministry of Finance - Tax Administration belonging to Class III into the capital of the Company. The

conversion will be carried out by issuing securities - ordinary voting shares at the issue price of RSD 100.00 per share (which is also the nominal value of the share).

- The second conversion of receivables into equity will be carried out after the first conversion and settlement of creditors in cash. All claims of creditors classified in Classes I, III, IV, V, VI and VII remaining after the first conversion and settlement in cash will be converted into the capital of the Company by issuing securities of the Debtor - ordinary shares with voting rights at the issue price of RSD 100,000.00 of Company's debt to the creditor for one share (implies a nominal share price of RSD 100.00 and RSD 99,900.00 of the issue premium).

The creditors acquire the shares based on the total amount of their claim intended for conversion. The creditor may own the ideal portion of the shares, in accordance with the provisions of the Companies Act, ie the Plan provides for the possibility of co-owners of the shares. The co-owners of the shares are considered as one shareholder in relation to the Company and are jointly and severally liable to the Company for the obligations they have based on the shares.

#### **D.6. Amendments and supplements to bankruptcy debtor general documents and other documents on incorporation or management**

By acquiring shares on the basis of recapitalization and conversion, new shareholders acquire all the rights provided for in the Articles of Association of the Company.

Upon the entry into force of the Reorganization Plan, the General Meeting of Shareholders will adopt amendments to the debtor's general acts, as well as other documents on incorporation or managing it.

#### **D.7. Board of Creditors**

The plan provides for the formation and engagement of the Board of Creditors. The Board of Creditors has 3 (three) members. The members of the Board of Creditors are: (1) one Class I creditor - secured creditors, the largest when it comes to claims, (2) one Class VI creditor, unsecured creditors, the largest when it comes to claims, and (3) one creditor from classes III, IV and V.

The appointment of the members of the Board of Creditors will be made no later than 14 days after the date of entry into force of the Reorganization Plan.

The Board of Creditors, independently of the expert person who will monitor the implementation of the Plan, will oversee the operations of the Debtor and the implementation of the measures provided for in the Plan.

A member of the Board of Creditors shall have the right, at his own expense, to hire one or more expert persons to carry out an analysis of the Debtor's business, before or during the implementation of the Plan. The Company is obliged to give the member of the Board of Creditors or the hired expert person, without delay, full access and insight into the books, accounting documents and other relevant documentation of the Company.

The members of the Board of Creditors will not receive any compensation from the Debtor for their engagement on the Board.

#### **D.8. Other measures for the realization of the Plan**

- Costs of proceedings - All liabilities incurred from the date of the balance sheet until the date of the validity of the decision approving the adoption of the Plan have a treatment of the costs of the procedure, and the Debtor will settle them on maturity. Liabilities for public revenue as of 03.10.2019. onwards represent current liabilities that will be settled in accordance with tax regulations.
- Change of legal form and form of organization - This Plan does not envisage change of legal form and form of organization, whereby the Company may change the legal form and form of organization during the implementation of the Plan if the need arises. The foregoing also applies to a change from a public limited company to a non-public joint stock company.
- Temporary suspension of trading of shares - During the implementation of the Plan, the Company may temporarily suspend trading of shares for reasons of implementation of the measures defined in this Plan.
- Exclusion of the application of the provisions on the rights of the dissenting shareholders during the implementation of the Plan - The provisions on the rights of the dissenting shareholders will not be applied during the implementation of the Reorganization Plan to the Debtor's business.
- Interest calculation and write-off - The Company's liabilities covered by this Plan, except for Class III liabilities, will not accrue interest on any basis for the duration of the realization of the Prepackaged Plan of Reorganization. All interest accrued from the date of the intersection of the balance until the date of the validity of the decision approving the adoption of the Plan is subject to write-off.

Exceptionally, on liabilities to the Tax Administration on the basis of public revenues classified in Class III and covered by this Plan as of 03.10.2019. interest will be calculated until the Plan validity date, in the amount determined by the minutes by the Ministry of Finance - Tax Administration - Pirot Branch.

- Disposal of funds obtained from recapitalization - Funds from recapitalization. The selected investor will deposit into a special purpose account of the Debtor with a commercial bank. The funds obtained through recapitalization can only be used to settle creditors. The payment of creditors will be made from a dedicated account according to the settlement Plan, which, after registration of the capital increase based on the recapitalization with Central Securities Depository and Clearing House, will be drawn up by an authorized audit company.
- Retention of assets that are in the function of performing the general activities of the Debtor - All assets of the Company that are in the function of performing the basic activities remain in the ownership of the Company and cannot be used to settle creditors. Secured creditors cannot settle their claims by selling the Debtor's property. All means of security, including collateral and mortgage, as well as all other collateral handed over to creditors for securing their claims by the Debtor, shall remain in force after the Plan has been approved unaltered, throughout the implementation and validity of the Plan, that is, until the creditors' claims are fully settled.
- Deletion of established encumbrances on the Company's property - All collateral in the form of mortgages over real estate, liens on movable property of the Company and issued promissory notes encompassed by the Plan remain in effect until creditors are fully settled. After full settlement of creditors, ie after registration of the creditor of the security holder as the owner of the Company's shares in the Central Registry of Deposits and Clearing of Securities, all collateral (mortgage over real estate and pledge over movable property) will be deleted, as well as cancellation of bills of exchange issued as a security measure for the claims covered by this Plan.
- Lease of property - The plan provides for the leasing of encumbered and unencumbered property to third parties. If the leased property is encumbered, the consent of the secured creditors during the implementation period of the Plan is also required for leasing out.
- Optimization of placement management in related entities - for the dependent entities owned by the Debtor, the following is foreseen:



1. Tigar Obezbedjenje d.o.o. - the sale of this entity is envisioned. The time limit envisioned for the sale of this entity is 12 months from the Plan implementation. In case there fails to come to the sale of this entity, it continues its operations as a separate entity due to legally defined specificities.
2. A.D. Slobodna zona Pirot- continues its business operations as a separate entity.
3. Pi kanal d.o.o. - envisioned sale of the share. The time limit for the sale of this entity is 12 months from the Plan implementation.
4. Tigar Inter Risk d.o.o. - continues its operations as a separate entity, and there might come about merger to the parent company.
5. Tigar Poslovni servis d.o.o. - initially it was envisioned the sale of this entity. The time limit envisioned for the sale of this entity is 12 months from the Plan implementation. In case there does not come to sale of this entity, it continues its operations as a separate entity due to legally defined specificities or it shall be merged to the parent company.
6. Tigar Americas Corporation - the shutdown of this entity is envisioned. The process of closing down this entity has been already initiated, however given that it is other legislature, it is difficult to foresee the terms.
7. Tigar Partner Skoplje- continues operation as a separate entity.
8. Tigar Trejd Banja Luka - continues operation as a separate entity.
9. Tigar Montenegro - bankruptcy procedure was launched by the Decision of the Commercial Court of Montenegro no. 293/19 as of 08.04.2019 which is still lasting.
10. Tigar Trejd Doel Skoplje - continues operation as a separate entity.

- Continued cooperation with suppliers - This Plan envisages the continuation of cooperation with suppliers, in order to maintain the production process at the planned level, ie at a level that enables the existing demand to be met. Liabilities towards supplier whose deliveries are crucial for the continuity of production will be settled from current business operations by the Debtor, as well as through

compensation, replacement of fulfillments and other institutes in accordance with the law and this Plan.

- Financing business - This Plan allows the possibility of future borrowing in the purpose of financing regular business operation and investments.
- Compensations - This Plan allows for the possibility of carrying out compensations with creditors, if conditions are met. Compensations shall be carried out as well for the purposes of updating the amount of creditors per classes, at the date of validity of the Decision on confirming adoption of the Plan, when there will be done a new cut-off date of obligations existing on 30.09.2019.
- Replacement of fulfillments - This Plan allows the Debtor to fulfil his obligations under this Plan through the institute of of replacement fulfillment in accordance with the provisions of Article 308 of the Law on Obligations.

## **E. List of creditors with classification of creditors by classes**

### **E.1. Criteria for dividing creditors into classes**

By this Reorganization Plan, the Company's creditors are divided into classes in accordance with the criterium prescribed under Article 165 of the Law on Bankruptcy related to Articles 48 - 50 and Article 54 of the same Law.

Note that creditors state their opinion upon agreement with the plan/voting in accordance with the amount of liabilities shown in the next section, or in the classes of creditors.

### **E.2. Classes of creditors**

Summary of classes of creditors envisioned by this plan is given in the following table:

Table 10: Summary of classes:

<b>Class</b>	<b>Description</b>	<b>Amount (RSD)</b>
Class I	Secured creditors	3.029.868.813,65
Class II	Net earnings of employees on minimum basis	41.070.786,28
Class III	Liabilities towards Tax Administration	373.670.128,32
Class IV	Liabilities towards local self-government (second payout order)	5.510.784,44
Class V	Liabilities towards local self-government (third payout order)	175.617.415,62
Class VI	Bankruptcy creditors	2.811.572.942,85
Class VII	Related legal entities	202.739.643,48
<b>Total</b>		<b>6.640.050.514,64</b>

In accordance with the stated, Reorganization plan implies forming of the following classes of creditors, applying Article 165, in relation to Article 54. paragraph 4., as well as Articles 48.-50. of the Law on Bankruptcy:

**Class I** - secured creditors whose claims are secured by pledge, or mortgage on movable and immovable property, in the possession of the Debtor.

In this class is shown the amount of creditors' claims up to the amount of the estimated value of the assets on which lien is placed.

Summary of liens is given in Section P.

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Table 11: Class I- secured creditors

Ord.No.	Creditor - Class I	Total liability towards creditor	% share in the class
1	Euro Management	1.761.125.608,18	58,13%
2	OTP banka Srbija AD Beograd	555.899.620,94	18,35%
3	Fond za razvoj Republike Srbije	399.787.782,90	13,19%
4	Privredna banka Beograd ad Beograd-u stečaju	160.515.051,60	5,30%
5	AIK Banka ad Beograd	97.538.729,03	3,22%
6	Agencija za osiguranje i finansiranje izvoza Republike Srbije	55.002.021,00	1,82%
<b>TOTAL</b>		<b>3.029.868.813,65</b>	<b>100,00%</b>

**Class II** - creditors claiming unpaid net earnings of employees and former employees, in the amount of minimum wage for the last year before the determined cut-off date in the books of accounts (according to the criteria from Article 54 paragraph 4 item 1 of the Law on Bankruptcy).

Table 12: Class II- net employees' earnings for minimum base (first payment order

Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
1	████████	████████	████████	104.600,75	0,1941%
2	████████	████████	████████	101.421,84	0,1796%
3	████████	████████	████████	101.291,87	0,1694%
4	████████	████████	████████	99.561,26	0,1683%
5	████████	████████	████████	96.752,82	0,1681%
6	████████	████████	████████	95.298,77	0,1678%
7	████████	████████	████████	90.912,15	0,1676%
8	████████	████████	████████	89.445,63	0,1663%
9	████████	████████	████████	77.786,56	0,1656%
10	████████	████████	████████	77.099,99	0,1654%
11	████████	████████	████████	75.080,84	0,1653%
12	████████	████████	████████	74.993,70	0,1652%
13	████████	████████	████████	74.698,08	0,1647%
14	████████	████████	████████	74.605,00	0,1645%
15	████████	████████	████████	74.069,86	0,1639%
16	████████	████████	████████	72.947,80	0,1637%
17	████████	████████	████████	72.758,16	0,1634%
18	████████	████████	████████	72.555,28	0,1630%
19	████████	████████	████████	72.090,82	0,1626%
20	████████	████████	████████	71.913,58	0,1623%
21	████████	████████	████████	71.683,45	0,1615%
22	████████	████████	████████	70.346,63	0,1602%
23	████████	████████	████████	70.095,00	0,1602%
24	████████	████████	████████	69.153,60	0,1598%
25	████████	████████	████████	69.079,18	0,1596%

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Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
26				69.040,48	0,1591%
27				68.881,90	0,1587%
28				68.796,22	0,1584%
29				68.785,83	0,1583%
30				68.700,73	0,1582%
31				68.488,87	0,1582%
32				68.198,51	0,1580%
33				68.008,12	0,1579%
34				68.007,39	0,1578%
35				67.970,47	0,1577%
36				67.865,52	0,1577%
37				67.816,67	0,1571%
38				67.698,37	0,1569%
39				67.652,61	0,1568%
40				67.319,26	0,1568%
41				67.235,34	0,1567%
42				67.072,89	0,1567%
43				66.919,13	0,1566%
44				66.826,54	0,1558%
45				66.824,06	0,1551%
46				66.800,73	0,1550%
47				66.534,26	0,1548%
48				66.477,12	0,1544%
49				66.430,76	0,1541%
50				66.329,39	0,1539%
51				66.309,53	0,1538%
52				66.250,89	0,1535%
53				66.186,70	0,1535%
54				65.950,34	0,1530%
55				65.774,45	0,1528%
56				65.688,80	0,1527%
57				65.676,26	0,1526%
58				65.602,14	0,1522%
59				65.577,19	0,1522%
60				65.524,37	0,1520%
61				65.463,06	0,1517%
62				65.267,32	0,1514%
63				65.163,35	0,1512%
64				65.117,06	0,1511%
65				64.980,36	0,1507%
66				64.893,16	0,1507%
67				64.840,97	0,1507%
68				64.774,64	0,1506%
69				64.648,62	0,1504%

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Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
70				64.442,85	0,1504%
71				64.254,39	0,1503%
72				64.241,38	0,1501%
73				64.150,91	0,1498%
74				63.964,84	0,1498%
75				63.931,59	0,1497%
76				63.917,23	0,1496%
77				63.763,53	0,1495%
78				63.731,81	0,1495%
79				63.665,16	0,1492%
80				63.544,21	0,1492%
81				63.474,62	0,1488%
82				63.342,35	0,1487%
83				63.258,87	0,1486%
84				63.229,51	0,1486%
85				63.154,06	0,1485%
86				63.002,04	0,1483%
87				62.938,81	0,1482%
88				62.866,33	0,1482%
89				62.841,10	0,1482%
90				62.740,86	0,1481%
91				62.704,78	0,1481%
92				62.701,79	0,1478%
93				62.516,55	0,1473%
94				62.473,16	0,1473%
95				62.380,18	0,1473%
96				62.260,20	0,1472%
97				62.231,28	0,1472%
98				62.187,49	0,1470%
99				62.179,45	0,1470%
100				62.154,46	0,1470%
101				62.124,53	0,1469%
102				62.108,48	0,1468%
103				62.106,78	0,1467%
104				62.058,96	0,1466%
105				62.049,28	0,1465%
106				62.047,09	0,1464%
107				62.039,85	0,1464%
108				61.945,62	0,1464%
109				61.944,90	0,1463%
110				61.941,56	0,1461%
111				61.891,72	0,1460%
112				61.881,98	0,1455%
113				61.844,10	0,1454%

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Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
114				61.686,98	0,1454%
115				61.629,45	0,1453%
116				61.625,82	0,1453%
117				61.562,41	0,1452%
118				61.453,56	0,1451%
119				61.372,42	0,1451%
120				61.359,89	0,1450%
121				61.335,97	0,1448%
122				61.319,63	0,1448%
123				61.319,13	0,1447%
124				61.295,97	0,1445%
125				61.187,02	0,1445%
126				61.151,72	0,1445%
127				61.148,04	0,1444%
128				61.043,76	0,1444%
129				61.000,21	0,1438%
130				60.973,61	0,1436%
131				60.836,45	0,1435%
132				60.765,80	0,1434%
133				60.735,11	0,1434%
134				60.654,20	0,1434%
135				60.652,11	0,1434%
136				60.647,92	0,1433%
137				60.588,95	0,1432%
138				60.498,61	0,1432%
139				60.462,76	0,1432%
140				60.393,05	0,1431%
141				60.304,98	0,1430%
142				60.300,19	0,1430%
143				60.276,95	0,1430%
144				60.262,95	0,1429%
145				60.221,91	0,1428%
146				60.176,41	0,1427%
147				60.172,85	0,1426%
148				60.160,89	0,1426%
149				60.120,72	0,1425%
150				60.099,42	0,1425%
151				60.096,46	0,1424%
152				60.089,48	0,1420%
153				60.049,98	0,1418%
154				60.049,34	0,1418%
155				60.046,18	0,1418%
156				60.028,11	0,1418%
157				59.982,83	0,1416%

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Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
158				59.970,34	0,1415%
159				59.947,71	0,1414%
160				59.942,95	0,1414%
161				59.934,25	0,1413%
162				59.918,88	0,1413%
163				59.912,83	0,1412%
164				59.907,65	0,1412%
165				59.883,71	0,1412%
166				59.842,89	0,1412%
167				59.842,35	0,1412%
168				59.824,84	0,1410%
169				59.822,80	0,1409%
170				59.811,63	0,1409%
171				59.802,65	0,1409%
172				59.717,45	0,1406%
173				59.697,07	0,1406%
174				59.677,00	0,1405%
175				59.674,93	0,1403%
176				59.635,09	0,1403%
177				59.543,24	0,1402%
178				59.537,15	0,1401%
179				59.517,61	0,1400%
180				59.509,96	0,1398%
181				59.499,25	0,1397%
182				59.461,96	0,1397%
183				59.458,72	0,1396%
184				59.429,69	0,1396%
185				59.384,37	0,1395%
186				59.361,35	0,1393%
187				59.356,62	0,1392%
188				59.336,11	0,1392%
189				59.245,55	0,1392%
190				59.212,86	0,1392%
191				59.174,11	0,1391%
192				59.164,95	0,1389%
193				59.124,53	0,1388%
194				59.081,32	0,1388%
195				59.029,07	0,1388%
196				59.027,57	0,1387%
197				59.023,33	0,1387%
198				58.991,71	0,1387%
199				58.989,66	0,1385%
200				58.987,34	0,1385%
201				58.978,20	0,1385%



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Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
202				58.974,91	0,1384%
203				58.958,84	0,1384%
204				58.941,17	0,1383%
205				58.927,59	0,1382%
206				58.892,71	0,1382%
207				58.886,14	0,1382%
208				58.871,68	0,1382%
209				58.811,62	0,1381%
210				58.799,31	0,1381%
211				58.776,58	0,1381%
212				58.760,73	0,1380%
213				58.731,07	0,1380%
214				58.685,82	0,1378%
215				58.667,86	0,1377%
216				58.635,82	0,1376%
217				58.615,38	0,1374%
218				58.586,32	0,1373%
219				58.496,37	0,1372%
220				58.476,28	0,1371%
221				58.448,78	0,1371%
222				58.437,31	0,1370%
223				58.416,42	0,1370%
224				58.401,29	0,1367%
225				58.367,25	0,1366%
226				58.355,96	0,1365%
227				58.281,68	0,1365%
228				58.270,64	0,1363%
229				58.254,78	0,1363%
230				58.245,32	0,1362%
231				58.240,94	0,1362%
232				58.212,28	0,1362%
233				58.190,67	0,1362%
234				58.189,30	0,1361%
235				58.158,95	0,1359%
236				58.141,09	0,1359%
237				58.102,45	0,1359%
238				58.018,40	0,1359%
239				57.992,94	0,1359%
240				57.985,44	0,1359%
241				57.954,68	0,1359%
242				57.918,92	0,1357%
243				57.870,98	0,1357%
244				57.854,35	0,1357%
245				57.770,95	0,1356%

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Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
246				57.721,43	0,1355%
247				57.693,83	0,1353%
248				57.692,00	0,1353%
249				57.687,50	0,1353%
250				57.635,85	0,1352%
251				57.633,80	0,1352%
252				57.587,30	0,1351%
253				57.585,11	0,1350%
254				57.515,79	0,1350%
255				57.497,80	0,1349%
256				57.483,36	0,1349%
257				57.475,81	0,1349%
258				57.463,86	0,1349%
259				57.428,06	0,1349%
260				57.427,60	0,1349%
261				57.418,83	0,1348%
262				57.414,09	0,1347%
263				57.393,67	0,1346%
264				57.392,12	0,1346%
265				57.372,83	0,1344%
266				57.358,51	0,1344%
267				57.306,65	0,1343%
268				57.290,09	0,1342%
269				57.280,22	0,1342%
270				57.277,78	0,1342%
271				57.273,83	0,1341%
272				57.256,01	0,1341%
273				57.250,52	0,1341%
274				57.236,24	0,1340%
275				57.221,67	0,1339%
276				57.177,07	0,1338%
277				57.156,59	0,1338%
278				57.153,58	0,1337%
279				57.139,66	0,1337%
280				57.130,65	0,1336%
281				57.123,53	0,1333%
282				57.109,91	0,1333%
283				57.095,19	0,1332%
284				57.084,63	0,1331%
285				57.046,13	0,1331%
286				57.015,16	0,1330%
287				57.000,93	0,1330%
288				56.975,03	0,1330%
289				56.957,87	0,1329%

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Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
290				56.950,87	0,1329%
291				56.900,11	0,1328%
292				56.898,99	0,1328%
293				56.872,36	0,1326%
294				56.804,30	0,1326%
295				56.655,72	0,1324%
296				56.639,71	0,1324%
297				56.566,32	0,1324%
298				56.551,76	0,1324%
299				56.542,95	0,1324%
300				56.509,27	0,1324%
301				56.442,90	0,1323%
302				56.409,22	0,1323%
303				56.384,81	0,1322%
304				56.359,50	0,1322%
305				56.341,43	0,1321%
306				56.327,08	0,1321%
307				56.298,12	0,1321%
308				56.281,27	0,1320%
309				56.209,51	0,1320%
310				56.191,60	0,1320%
311				56.170,06	0,1320%
312				56.098,64	0,1319%
313				56.094,20	0,1319%
314				56.018,75	0,1319%
315				55.999,50	0,1319%
316				55.994,05	0,1317%
317				55.954,05	0,1317%
318				55.929,07	0,1317%
319				55.921,33	0,1317%
320				55.893,82	0,1317%
321				55.822,81	0,1316%
322				55.812,47	0,1316%
323				55.810,79	0,1315%
324				55.792,64	0,1315%
325				55.748,78	0,1314%
326				55.746,47	0,1314%
327				55.744,57	0,1313%
328				55.724,59	0,1312%
329				55.710,88	0,1312%
330				55.709,21	0,1312%
331				55.695,35	0,1311%
332				55.666,57	0,1309%
333				55.661,87	0,1309%

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Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
334				55.643,82	0,1307%
335				55.638,15	0,1306%
336				55.625,86	0,1306%
337				55.621,02	0,1305%
338				55.611,67	0,1305%
339				55.540,48	0,1305%
340				55.455,03	0,1304%
341				55.454,71	0,1304%
342				55.418,37	0,1303%
343				55.401,03	0,1303%
344				55.323,35	0,1302%
345				55.320,29	0,1302%
346				55.259,11	0,1301%
347				55.223,49	0,1301%
348				55.196,67	0,1300%
349				55.169,11	0,1300%
350				55.160,57	0,1300%
351				55.120,07	0,1300%
352				55.101,91	0,1300%
353				55.062,98	0,1300%
354				55.016,81	0,1299%
355				54.998,22	0,1299%
356				54.991,03	0,1298%
357				54.982,62	0,1298%
358				54.959,83	0,1298%
359				54.950,79	0,1298%
360				54.946,14	0,1297%
361				54.935,90	0,1296%
362				54.851,28	0,1296%
363				54.834,41	0,1295%
364				54.778,82	0,1295%
365				54.777,14	0,1294%
366				54.760,72	0,1294%
367				54.696,72	0,1294%
368				54.635,25	0,1293%
369				54.611,71	0,1292%
370				54.601,86	0,1292%
371				54.446,28	0,1291%
372				54.440,91	0,1291%
373				54.426,69	0,1291%
374				54.397,12	0,1291%
375				54.356,41	0,1291%
376				54.314,06	0,1290%
377				54.291,96	0,1290%

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Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
378				54.274,00	0,1290%
379				54.272,87	0,1289%
380				54.270,53	0,1289%
381				54.248,43	0,1288%
382				54.245,32	0,1287%
383				54.236,30	0,1287%
384				54.184,06	0,1287%
385				54.180,89	0,1287%
386				54.171,41	0,1286%
387				54.150,04	0,1285%
388				54.142,04	0,1285%
389				54.130,41	0,1283%
390				54.114,90	0,1282%
391				54.109,38	0,1282%
392				54.109,04	0,1282%
393				54.081,52	0,1281%
394				54.017,88	0,1281%
395				53.939,38	0,1280%
396				53.900,01	0,1280%
397				53.859,87	0,1278%
398				53.858,54	0,1278%
399				53.651,81	0,1278%
400				53.632,21	0,1277%
401				53.594,01	0,1276%
402				53.567,27	0,1276%
403				53.554,84	0,1276%
404				53.541,39	0,1276%
405				53.498,28	0,1276%
406				53.490,93	0,1275%
407				53.477,00	0,1275%
408				53.476,79	0,1274%
409				53.442,55	0,1274%
410				53.394,77	0,1274%
411				53.370,50	0,1273%
412				53.341,03	0,1273%
413				53.160,29	0,1273%
414				53.153,72	0,1271%
415				53.150,30	0,1271%
416				53.134,19	0,1271%
417				53.107,83	0,1271%
418				53.102,00	0,1270%
419				53.068,30	0,1269%
420				53.065,25	0,1269%
421				53.003,67	0,1268%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
422				52.982,81	0,1268%
423				52.908,35	0,1267%
424				52.894,68	0,1267%
425				52.892,09	0,1265%
426				52.877,35	0,1265%
427				52.872,73	0,1264%
428				52.854,10	0,1263%
429				52.816,40	0,1263%
430				52.816,07	0,1261%
431				52.814,58	0,1260%
432				52.742,12	0,1259%
433				52.722,82	0,1258%
434				52.656,89	0,1258%
435				52.645,60	0,1258%
436				52.639,97	0,1257%
437				52.603,52	0,1256%
438				52.590,62	0,1256%
439				52.559,31	0,1255%
440				52.418,17	0,1254%
441				52.406,91	0,1253%
442				52.358,37	0,1253%
443				52.348,17	0,1252%
444				52.293,22	0,1252%
445				52.283,09	0,1249%
446				52.218,34	0,1248%
447				52.190,60	0,1247%
448				52.111,30	0,1246%
449				52.051,12	0,1246%
450				52.022,94	0,1245%
451				51.943,09	0,1245%
452				51.852,98	0,1244%
453				51.847,55	0,1244%
454				51.811,31	0,1243%
455				51.736,71	0,1242%
456				51.730,62	0,1242%
457				51.704,60	0,1241%
458				51.694,24	0,1241%
459				51.685,65	0,1240%
460				51.680,13	0,1239%
461				51.667,16	0,1238%
462				51.662,86	0,1238%
463				51.640,87	0,1238%
464				51.640,17	0,1238%
465				51.585,68	0,1237%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
466				51.572,82	0,1237%
467				51.559,00	0,1237%
468				51.552,83	0,1237%
469				51.527,50	0,1236%
470				51.525,89	0,1236%
471				51.506,61	0,1236%
472				51.503,48	0,1235%
473				51.475,76	0,1235%
474				51.369,95	0,1234%
475				51.353,60	0,1234%
476				51.305,15	0,1233%
477				51.281,06	0,1233%
478				51.265,79	0,1233%
479				51.257,48	0,1233%
480				51.254,48	0,1233%
481				51.218,70	0,1232%
482				51.206,31	0,1231%
483				51.187,02	0,1231%
484				51.162,56	0,1231%
485				51.154,66	0,1230%
486				51.146,11	0,1229%
487				51.143,65	0,1228%
488				51.139,75	0,1228%
489				51.117,28	0,1228%
490				51.060,87	0,1227%
491				51.031,28	0,1227%
492				50.993,22	0,1227%
493				50.908,26	0,1225%
494				50.829,87	0,1225%
495				50.808,73	0,1224%
496				50.731,56	0,1223%
497				50.726,76	0,1221%
498				50.718,51	0,1220%
499				50.718,02	0,1219%
500				50.690,29	0,1219%
501				50.654,81	0,1219%
502				50.652,17	0,1219%
503				50.651,41	0,1219%
504				50.644,76	0,1218%
505				50.627,65	0,1217%
506				50.481,09	0,1214%
507				50.472,58	0,1213%
508				50.451,05	0,1211%
509				50.429,77	0,1209%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
510				50.415,88	0,1209%
511				50.306,67	0,1208%
512				50.218,98	0,1207%
513				50.131,39	0,1206%
514				50.131,27	0,1206%
515				50.123,28	0,1206%
516				50.119,06	0,1204%
517				50.103,76	0,1202%
518				50.081,43	0,1201%
519				50.050,01	0,1201%
520				50.033,53	0,1200%
521				50.030,18	0,1200%
522				50.006,56	0,1200%
523				50.004,44	0,1199%
524				49.905,68	0,1198%
525				49.817,34	0,1198%
526				49.803,15	0,1198%
527				49.793,89	0,1198%
528				49.736,46	0,1196%
529				49.728,03	0,1195%
530				49.726,96	0,1194%
531				49.712,37	0,1194%
532				49.669,50	0,1194%
533				49.663,04	0,1193%
534				49.651,88	0,1190%
535				49.600,17	0,1189%
536				49.593,54	0,1188%
537				49.580,04	0,1188%
538				49.530,16	0,1188%
539				49.488,42	0,1188%
540				49.482,08	0,1187%
541				49.481,56	0,1187%
542				49.440,26	0,1187%
543				49.434,43	0,1186%
544				49.330,35	0,1184%
545				49.322,26	0,1182%
546				49.237,23	0,1180%
547				49.142,46	0,1178%
548				49.139,80	0,1177%
549				49.102,93	0,1177%
550				49.067,30	0,1176%
551				49.022,99	0,1176%
552				48.956,29	0,1175%
553				48.945,90	0,1174%



**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
554				48.822,40	0,1173%
555				48.819,03	0,1173%
556				48.810,18	0,1171%
557				48.749,87	0,1170%
558				48.725,29	0,1169%
559				48.707,30	0,1167%
560				48.624,04	0,1167%
561				48.601,94	0,1166%
562				48.571,35	0,1166%
563				48.548,15	0,1166%
564				48.495,37	0,1165%
565				48.475,03	0,1165%
566				48.446,43	0,1164%
567				48.389,37	0,1164%
568				48.346,88	0,1164%
569				48.330,71	0,1162%
570				48.267,57	0,1161%
571				48.248,14	0,1160%
572				48.233,10	0,1159%
573				48.221,57	0,1159%
574				48.147,77	0,1158%
575				48.092,69	0,1157%
576				48.081,31	0,1156%
577				48.074,76	0,1155%
578				48.066,61	0,1154%
579				47.981,43	0,1153%
580				47.895,88	0,1153%
581				47.849,62	0,1151%
582				47.827,72	0,1150%
583				47.658,67	0,1149%
584				47.631,75	0,1149%
585				47.515,67	0,1149%
586				47.512,08	0,1149%
587				47.497,98	0,1148%
588				47.455,70	0,1148%
589				47.433,72	0,1148%
590				47.359,95	0,1147%
591				47.342,37	0,1147%
592				47.327,12	0,1146%
593				47.276,59	0,1146%
594				47.260,22	0,1145%
595				47.241,85	0,1145%
596				47.223,51	0,1145%
597				47.181,34	0,1145%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
598				47.173,74	0,1144%
599				47.138,88	0,1144%
600				47.096,28	0,1143%
601				47.089,94	0,1141%
602				47.057,33	0,1140%
603				46.769,29	0,1140%
604				46.764,69	0,1138%
605				46.707,76	0,1138%
606				46.680,40	0,1138%
607				46.628,92	0,1137%
608				46.454,38	0,1137%
609				46.437,39	0,1137%
610				46.432,13	0,1137%
611				46.419,16	0,1136%
612				46.398,94	0,1136%
613				46.385,83	0,1135%
614				46.357,61	0,1133%
615				46.292,87	0,1133%
616				46.280,25	0,1133%
617				46.233,78	0,1133%
618				46.215,93	0,1133%
619				46.151,82	0,1133%
620				45.972,80	0,1133%
621				45.860,76	0,1133%
622				45.859,06	0,1133%
623				45.821,19	0,1133%
624				45.779,87	0,1133%
625				45.688,67	0,1133%
626				45.649,35	0,1132%
627				45.495,28	0,1131%
628				45.429,59	0,1130%
629				45.408,04	0,1130%
630				45.249,20	0,1130%
631				45.099,39	0,1130%
632				45.036,41	0,1130%
633				44.935,23	0,1130%
634				44.906,95	0,1129%
635				44.819,60	0,1129%
636				44.817,91	0,1129%
637				44.785,27	0,1128%
638				44.697,61	0,1128%
639				44.621,56	0,1128%
640				44.516,11	0,1128%
641				44.396,01	0,1128%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
642				44.330,45	0,1127%
643				44.325,07	0,1126%
644				44.303,78	0,1126%
645				44.300,94	0,1126%
646				44.246,64	0,1126%
647				44.201,52	0,1125%
648				44.081,58	0,1125%
649				44.044,26	0,1125%
650				43.582,57	0,1122%
651				43.448,70	0,1120%
652				43.315,80	0,1120%
653				43.261,48	0,1119%
654				43.189,29	0,1118%
655				43.183,51	0,1117%
656				43.124,14	0,1117%
657				43.091,26	0,1116%
658				43.050,54	0,1116%
659				43.017,61	0,1115%
660				42.948,50	0,1114%
661				42.766,06	0,1111%
662				42.668,23	0,1111%
663				42.524,41	0,1108%
664				42.419,11	0,1108%
665				42.387,71	0,1104%
666				42.302,32	0,1102%
667				42.020,90	0,1101%
668				41.990,55	0,1101%
669				41.803,04	0,1100%
670				41.722,63	0,1097%
671				41.579,88	0,1096%
672				41.550,33	0,1096%
673				41.251,09	0,1096%
674				41.249,63	0,1095%
675				41.241,62	0,1095%
676				41.062,87	0,1095%
677				41.056,64	0,1093%
678				40.955,24	0,1093%
679				40.892,67	0,1093%
680				40.549,63	0,1090%
681				40.391,23	0,1090%
682				40.187,33	0,1089%
683				40.174,27	0,1089%
684				40.152,88	0,1089%
685				40.057,76	0,1087%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
686				39.870,36	0,1086%
687				39.706,53	0,1084%
688				39.657,30	0,1084%
689				39.632,68	0,1081%
690				39.559,34	0,1079%
691				39.492,43	0,1078%
692				39.385,98	0,1076%
693				38.930,96	0,1075%
694				38.616,86	0,1074%
695				38.585,33	0,1074%
696				38.557,85	0,1073%
697				38.419,83	0,1072%
698				38.253,87	0,1071%
699				38.246,94	0,1066%
700				38.091,36	0,1062%
701				38.025,26	0,1062%
702				38.006,65	0,1061%
703				37.757,13	0,1059%
704				37.643,77	0,1059%
705				37.382,21	0,1058%
706				37.197,15	0,1056%
707				37.108,07	0,1056%
708				37.055,39	0,1051%
709				37.022,54	0,1050%
710				36.740,80	0,1049%
711				36.594,80	0,1048%
712				36.454,13	0,1048%
713				36.421,08	0,1048%
714				36.010,61	0,1046%
715				35.784,27	0,1045%
716				35.625,28	0,1044%
717				35.254,04	0,1044%
718				35.065,39	0,1042%
719				34.535,58	0,1040%
720				34.166,52	0,1040%
721				33.900,58	0,1035%
722				33.791,17	0,1033%
723				33.739,23	0,1033%
724				33.155,45	0,1033%
725				33.114,53	0,1027%
726				33.010,35	0,1025%
727				32.969,08	0,1019%
728				32.609,85	0,1011%
729				32.482,12	0,1009%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
730				32.190,55	0,1007%
731				31.865,05	0,1001%
732				31.782,91	0,0997%
733				31.040,09	0,0996%
734				30.769,00	0,0994%
735				30.201,77	0,0994%
736				29.873,81	0,0992%
737				29.565,34	0,0989%
738				29.457,07	0,0988%
739				29.214,44	0,0986%
740				29.136,22	0,0974%
741				28.564,76	0,0968%
742				28.439,91	0,0967%
743				28.109,65	0,0966%
744				27.659,66	0,0960%
745				27.584,07	0,0960%
746				26.591,15	0,0956%
747				26.305,17	0,0954%
748				26.299,66	0,0954%
749				25.623,10	0,0952%
750				25.603,59	0,0938%
751				25.584,26	0,0937%
752				25.134,47	0,0933%
753				25.031,34	0,0930%
754				24.530,47	0,0923%
755				24.107,61	0,0902%
756				22.988,49	0,0900%
757				22.673,95	0,0885%
758				22.487,04	0,0880%
759				22.286,95	0,0877%
760				22.125,04	0,0872%
761				21.784,94	0,0864%
762				21.333,38	0,0854%
763				20.951,56	0,0845%
764				20.088,61	0,0841%
765				19.856,99	0,0838%
766				19.669,84	0,0808%
767				19.498,98	0,0789%
768				19.172,91	0,0788%
769				18.785,12	0,0785%
770				18.120,16	0,0776%
771				18.113,52	0,0766%
772				17.640,57	0,0748%
773				17.477,46	0,0743%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No.	Surname	Name	Unique Citizen's Number	Amount of liability towards creditor	% share in the class
774				17.178,22	0,0718%
775				16.364,82	0,0716%
776				15.916,55	0,0693%
777				15.034,27	0,0663%
778				14.648,21	0,0658%
779				14.010,54	0,0657%
780				13.290,52	0,0654%
781				11.889,79	0,0653%
782				11.506,94	0,0653%
783				10.791,52	0,0615%
784				10.198,31	0,0597%
785				9.475,71	0,0572%
786				8.741,15	0,0547%
787				7.904,10	0,0481%
788				6.799,53	0,0400%
789				6.489,09	0,0398%
790				5.994,29	0,0389%
791				5.767,66	0,0382%
792				5.564,05	0,0373%
793				5.494,35	0,0275%
794				5.239,97	0,0232%
795				5.185,58	0,0194%
796				5.171,95	0,0158%
797				5.162,38	0,0152%
798				5.089,69	0,0131%
799				4.983,11	0,0107%
800				4.979,40	0,0100%
801				4.977,82	0,0065%
802				4.940,49	0,0064%
803				4.910,60	0,0038%
804				4.739,15	0,0036%
805				3.119,96	0,0009%
806				379,99	0,0009%
807				379,99	0,0009%
808				375,99	0,0009%
809				375,99	0,0009%
810				375,99	0,0009%
811				375,99	0,0009%
812				375,99	0,0009%
813				375,99	0,0009%
814				375,99	0,0009%
815				207,99	0,0009%
<b>TOTAL</b>				<b>41.070.786,28</b>	<b>100,00%</b>

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

**Class III - liabilities towards the Ministry of Finance, Tax Administration**

In this class are included liabilities towards Tax Administration, as of 03.10.2019 according to the Record on agreed state of debt based on public revenues as of 03.10.2019 no. 079-433-00-8491/2019 dated 18.10.2019.

Table 13: Class III- liabilities towards Tax Administration

Ord.No.	Creditor - Class I	Total liability towards creditor	% share in the class
1	Ministry of Finance, Tax Administration	373.670.128,32	100,00%
<b>TOTAL</b>		<b>373.670.128,32</b>	<b>100,00%</b>

The following table shows class III creditors' claims with functional division by payment accounts.

Table 13.1: Class III (detailed review per payment accounts)

Creditor	Number of payment account	Model and approval number	Amount of obligation
Ministarstvo finansija, Poreska Uprava	840-4848-37	97 1691000000016101877	122.863,04
	840-4848-37	97 5691000000016213543	273.631,54
	840-4848-37	97 9191000000016346971	15.376.316,86
	840-4848-37	97 1091000000016465823	58.811,37
	840-4848-37	97 2391000000016610090	46.445,34
	840-4848-37	97 6491000000016754768	7.330.003,29
	840-4848-37	97 9491000000016969807	805.740,12
	840-4848-37	97 1291000000017113265	17.981.085,71
	840-4848-37	97 3491000000017370825	1.432.154,55
	840-4848-37	97 4491000000017382979	57.808,78
	840-4848-37	97 1491000000017587950	15.625.862,44
	840-4848-37	97 4991000000017634951	169.861,73
	840-4848-37	97 3591000000017671751	57.681,76
	840-4848-37	97 3991000000017671976	55.965,10
	840-4848-37	97 6691000000017726772	9.711.375,91
	840-4848-37	97 6591000000017741193	57.195,84
	840-4848-37	97 7391000000017851156	259.266,09
	840-4848-37	97 1791000000017941223	18.107.567,40
	840-4848-37	97 4291000000017994888	168.884,63
	840-4848-37	97 6391000000018052014	113.807,66
	840-4848-37	97 5291000000018053796	57.132,90
	840-4848-37	97 2991000000018111745	239.076,42
	840-4848-37	97 4491000000018115814	59.071,75
	840-4848-37	97 1991000000018214245	9.716.950,70
	840-4848-37	97 6191000000018309873	112.727,22

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Creditor	Number of payment account	Model and approval number	Amount of obligation
	840-4848-37	97 8791000000018310123	150.086,91
	840-4848-37	97 8291000000018359045	15.952.696,01
	840-4848-37	97 2191000000018499198	128.690,29
	840-4848-37	97 8691000000018623595	9.561.315,06
	840-4848-37	97 1691000000018745709	249.573,98
	840-4848-37	97 6191000000018766355	16.392.381,21
	840-4848-37	97 8691000000018774527	53.571,68
	840-4848-37	97 4591000000018830348	127.284,04
	840-4848-37	97 9491000000018830558	148.464,33
	840-4848-37	97 3891000000018830803	111.507,37
	840-4848-37	97 3691000000018960816	9.500.393,75
	840-4848-37	97 6791000000018965979	55.560,85
	840-4848-37	97 4291000000019079833	50.004,27
	840-4848-37	97 7091000000019080050	50.004,27
	840-4848-37	97 8091000000019126348	240.092,77
	840-4848-37	97 5291000000019171915	17.852.385,30
	840-4848-37	97 5691000000019222095	129.599,54
	840-4848-37	97 1091000000019223145	113.454,34
	840-4848-37	97 8791000000019224736	98.945,44
	840-4848-37	97 8891000000019481236	56.958,37
	840-4848-37	97 6791000000019487548	9.354.863,86
	840-4848-37	97 9791000000019633523	14.760.246,83
	840-4848-37	97 0991000000019678043	129.364,39
	840-4848-37	97 8591000000019678341	125.194,51
	840-4848-37	97 4891000000019728276	112.350,03
	840-4848-37	97 1591000000019771161	270.748,68
	840-4848-37	97 9791000000019818308	8.667.809,50
	840-4848-37	97 4791000000020020214	16.521.763,70
	840-4848-37	97 8691000000020083542	49.806,55
	840-4848-37	97 4491000000020098106	56.780,31
	840-4848-37	97 9591000000020105558	145.072,40
	840-4848-37	97 7091000000020105728	111.210,10
	840-4848-37	97 3291000000020105967	98.585,84
	840-4848-37	97 1791000000020106457	385.169,98
	840-4848-37	97 8091000000020228462	8.434.069,87
	840-4848-37	97 8291000000020361998	15.302.117,98
	840-4848-37	97 3591000000020492026	126.292,31
	840-4848-37	97 8991000000020492396	111.352,59
	840-4848-37	97 0391000000020493039	151.888,51
	840-4848-37	97 7391000000020500711	400.526,34
	840-4848-37	97 0391000000020624765	8.552.204,88
	840-4848-37	97 6291000000020761774	13.355.179,22
	840-4848-37	97 4191000000022463646	14.634.392,38
	840-4848-37	97 6691000000022869130	75.311,79



**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Creditor	Number of payment account	Model and approval number	Amount of obligation
	840-4848-37	97 2591000000023176181	7.947.517,90
	840-4848-37	97 4791000000023271072	13.667.362,40
	840-4848-37	97 4891000000023367328	421.150,33
	840-4848-37	97 7591000000023432406	8.583.624,76
	840-4848-37	97 0591000000023476338	55.845,65
	840-4848-37	97 6791000000023476576	49.328,95
	840-4848-37	97 0491000000023476888	16.084,69
	840-4848-37	97 1591000000023477046	50.447,48
	840-4848-37	97 9591000000023555072	17.635,86
	840-4848-37	97 2791000000023659111	16.264.865,82
	840-4848-37	97 2091000000023773735	113.465,72
	840-4848-37	97 5291000000023773886	100.600,26
	840-4848-37	97 4991000000023820738	29.283,41
	840-4848-37	97 4891000000023820803	33.119,54
	840-4848-37	97 5991000000023820864	99.597,01
	840-4848-37	97 9591000000023820949	24.580,28
	840-4848-37	97 5391000000023993235	8.221.087,63
	840-4848-37	97 2991000000024072395	415.028,52
	840-4848-37	97 3291000000024107508	14.621.499,43
	840-711211843-73	97 5907990000000240034	4.337.162,29
	840-745126843-22	97 18079900000002575937	38.938,65
	840-713421843-23	97 51 128 100358298	464.556,84
	840-743921843-26	97 05079100358298	15.578,42
	840-743923843-40	97 05079100358298	2.173.631,22
	840-4848-37	97 4491000000019753756	235.164,23
	840-4848-37	97 4891000000020281758	295.160,13
	840-4848-37	97 3591000000020363307	291.680,53
	840-4848-37	97 0391000000020626511	228.644,53
	840-4848-37	97 2791000000020777823	269.968,90
	840-4848-37	97 7891000000021113620	208.551,90
	840-4848-37	97 9091000000021306937	312.243,20
	840-4848-37	97 3291000000021508393	205.858,83
	840-4848-37	97 1991000000021760274	243.747,06
	840-4848-37	97 2991000000021973315	204.522,18
	840-4848-37	97 0691000000022355147	135.679,70
	840-4848-37	97 5991000000015425708	388.200,03
	840-4848-37	97 1091000000015596994	80.664,88
	840-4848-37	97 7291000000015647769	419.637,85
	840-4848-37	97 9591000000015896534	110.117,94
	840-4848-37	97 8691000000015946298	632.229,43
	840-4848-37	97 5191000000015955363	170.931,68
	840-4848-37	97 3691000000015955368	170.931,68
	840-4848-37	97 2791000000015955371	45.978,45
	840-4848-37	97 9791000000015955380	170.931,68

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Creditor	Number of payment account	Model and approval number	Amount of obligation
	840-4848-37	97 8291000000015955385	170.931,68
	840-4848-37	97 6491000000015955391	170.931,68
	840-4848-37	97 5891000000015955393	170.931,68
	840-4848-37	97 1991000000016360478	768.671,32
	840-4848-37	97 7091000000016648357	215.952,44
	840-4848-37	97 6591000000016814940	616.779,78
	840-4848-37	97 8891000000016970003	389.924,73
	840-4848-37	97 8391000000017113985	692.570,25
	840-4848-37	97 2291000000017371023	387.545,50
	840-4848-37	97 7891000000017655085	622.920,14
	840-4848-37	97 5291000000017727391	253.206,26
	840-4848-37	97 8791000000018028726	534.979,86
	840-4848-37	97 1191000000018214474	250.915,46
	840-4848-37	97 1691000000018636390	247.065,30
	840-4848-37	97 5191000000018641293	383.585,62
	840-4848-37	97 3591000000018772992	440.745,40
	840-4848-37	97 5891000000018962102	245.915,15
	840-4848-37	97 8191000000019488772	426.845,65
	840-4848-37	97 5291000000019489105	201.732,65
	840-4848-37	97 0291000000019747853	336.028,28
	840-4848-37	97 7391000000019820159	117.146,48
	840-4848-37	97 4991000000020049669	304.126,99
	840-4848-37	97 5691000000020288125	116.273,90
	840-4848-37	97 9191000000020363450	222.321,31
	840-4848-37	97 8191000000020629201	116.324,02
	840-4848-37	97 6491000000020778037	194.960,44
	840-4848-37	97 3991000000021113827	116.139,72
	840-4848-37	97 6991000000021308496	244.488,95
	840-4848-37	97 0991000000021525796	117.311,12
	840-4848-37	97 9291000000021760767	177.633,29
	840-4848-37	97 6791000000021973464	116.097,58
	840-4848-37	97 4291000000022183348	197.945,61
	840-4848-37	97 8791000000022355217	114.865,85
	840-745126843-22	97 0507990000001119066	41.485,76
	840-745126843-22	97 8607990000001160555	39.992,84
	840-745126843-22	97 0207990000001196764	40.240,10
	840-745126843-22	97 2007990000001225470	45.501,28
	840-745126843-22	97 4407990000001297533	45.113,51
	840-745126843-22	97 8907990000001446122	41.307,02
	840-745126843-22	97 9307990000001682542	39.058,82
	840-745126843-22	97 9507990000001717235	39.987,15
	840-745126843-22	97 1207990000001838739	39.419,31
	840-745126843-22	97 6007990000001881403	40.057,32
	840-745126843-22	97 5807990000001911215	38.752,77

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Creditor	Number of payment account	Model and approval number	Amount of obligation
<b>TOTAL</b>			<b>373.670.128,32</b>

**Class IV** - creditors with claims based on public revenues (according to the criterium from Article 54 paragraph 4 item 2, of the Law on Bankruptcy), and belong to the second payment order.

In this class are included liabilities towards local self-government based on public revenues (except for liabilities from 3rd class) incurred in the last three months prior to the cut-off date in business books.

Table 14: Class IV- liabilities towards local self-government (second payment order)

Ord.No.	Creditor	Amount of obligation	% share in class
1	PIROT	4.964.167,43	90,08%
2	SEKRETARIJAT ZA JP GRADA BEOGRADA	252.470,70	4,58%
3	BABUŠNICA	4.512,80	0,08%
4	SUBOTICA	5.166,51	0,09%
5	ČAČAK	2.225,88	0,04%
6	KRUŠEVAC	8.450,95	0,15%
7	NOVI SAD	8.020,45	0,15%
8	BOR	6.579,61	0,12%
9	UŽICE	7.708,41	0,14%
10	ZRENJANIN	4.609,42	0,08%
11	PEĆINCI	66.747,04	1,21%
12	TEMERIN	29.447,66	0,53%
13	KNJAŽEVAC	4.689,61	0,09%
14	TRSTENIK	8.128,87	0,15%
15	NIŠ	120.176,36	2,18%
16	BAČ. PALAN.	6.286,03	0,11%
17	SVILAJNAC	6.492,93	0,12%
18	DIMITROVGRAD	1.606,09	0,03%
19	KUČEVO	734,49	0,01%
20	VLASOTINCE	2.563,20	0,05%
<b>TOTAL</b>		<b>5.510.784,44</b>	<b>100,00%</b>

The following table shows fourth class creditors' claims with functional division by competent departments and payment accounts.

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Table 14.1: Class IV (detailed review by competent departments)

Ord.No.	Creditor	Type of obligation	Payment account	Reference number	Amount of obligation toward creditor	% share in class
1	PIROT	POREZ NA IMOVINU	840-713122843-64	97 05079100358298	4.940.417,42	89,65%
		LOK. KOMUN. TAKSA	840-716111843-35	97 05079100358298	23.750,01	0,43%
2	BEOGRAD	NAKN. ZA KOR. VODA	840-741562843-03	97 52079-0048	5.632,62	0,10%
		NAKN. ZA ISPUŠ.VODU	840-741563843-10	97 52079-0048	48.975,96	0,89%
	BEOGRAD - ST.GRAD	POREZ NA IMOVINU	840-713122843-64	97 19018100358298	34.983,10	0,63%
		KOMUNALNA TAKSA	840-716111843-35	97 19018100358298	50.543,76	0,92%
	BEOGRAD - VRAČAR	POREZ NA IMOVINU	840-713122843-64	97 09020100358298	54.191,53	0,98%
		LOK. KOMUN. TAKSA	840-716111843-35	97 09020100358298	21.528,05	0,39%
		POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	97 09020100358298	314,13	0,01%
	BEOGRAD - ČUKARICA	POREZ NA IMOVINU	840-713122843-64	97 54011100358298	25.482,26	0,46%
	BEOGRAD - RAKOVICA	POREZ NA IMOVINU	840-713122843-64	97 91120100358298	10.819,29	0,20%
3	BABUŠNICA	POREZ NA IMOVINU	840-713122843-64	97 79006100358298	4.512,80	0,08%
4	SUBOTICA	POREZ NA IMOVINU	840-713122843-64	97 93236100358298	5.166,51	0,09%
5	ČAČAK	POREZ NA IMOVINU	840-713122843-64	97 36034100358298	2.225,88	0,04%
6	KRUŠEVAC	POREZ NA IMOVINU	840-713122843-64	97 43052100358298	8.450,95	0,15%
7	NOVI SAD	POREZ NA IMOVINU	840-713122843-64	97 61223100358298	6.044,68	0,11%
		VODE VOJV. -ODVOD,	840-741566843-31	97- 61223823673330	1.975,77	0,04%
8	BOR	POREZ NA IMOVINU	840-713122843-64	97 71027100358298	6.579,61	0,12%
9	UŽICE	POREZ NA IMOVINU	840-713122843-64	97 97 9410010035298	7.708,41	0,14%
10	ZRENJANIN	POREZ NA IMOVINU	840-713122843-64	97 63242100358298	4.609,42	0,08%
11	PEĆINCI	POREZ NA IMOVINU	840-713122843-64	97 41227100358298	44.247,04	0,80%
		LOK. KOMUN. TAKSA	840-716111843-35	97 41227100358298	22.500,00	0,41%
12	TEMERIN	LOK. KOMUN. TAKSA	840-716111843-35	97 83238100358298	12.500,01	0,23%
		POREZ NA IMOVINU	840-713122843-64	97 83238100358298	16.947,65	0,31%
13	KNJAŽEVAC	POREZ NA IMOVINU	840-713122843-64	97 78045100358298	4.689,61	0,09%
14	TRSTENIK	POREZ NA IMOVINU	840-713122843-64	97 79103100358298	8.128,87	0,15%
15	NIŠ	POREZ NA IMOVINU	840-713122843-64	97 51128100358298	93.820,31	1,70%
		VPC MORAVA - ODVODNJ	840-741566843-31	97 730790404003821	26.356,05	0,48%
16	BAČ. PALAN.	POREZ NA IMOVINU	840-713122843-64	97 54205100358298	6.286,03	0,11%
17	SVILAJNAC	POREZ NA IMOVINU	840-713122843-64	97 12097100358298	6.492,93	0,12%
18	DIMITROVGRAD	POREZ NA IMOVINU	840-713122843-64	97 21037100358298	1.606,09	0,03%
19	KUČEVO	POREZ NA IMOVINU	840-713122843-64	97 38053100358298	734,49	0,01%
20	VLASOTINCE	POREZ NA IMOVINU	840-713122843-64	97 29113100358298	2.563,20	0,05%
<b>TOTAL</b>					<b>5.510.784,44</b>	<b>100,00%</b>

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

**Class V** - creditors with claims based on public revenues (according to the criterium from Article 54 paragraph 4 item 2, of the Law on Bankruptcy), belonging to the third payment order.

In this class are included liabilities towards local self-government based on public revenues which are not included in class IV, that is liabilities towards local self-government incurred more than three months ago in relation to the cut-off date in business books.

Table 15: Class V- liabilities towards local self-government (third payment order)

Ord.No.	Creditor	Amount of liability	% share in class
1	PIROT	151.662.119,70	86,359%
2	SEKRETARIJAT ZA JP GRADA BEOGRADA	6.582.952,27	3,748%
3	BABUŠNICA	156.009,89	0,089%
4	NOVI PAZAR	284.585,77	0,162%
5	VRANJE	22.652,61	0,013%
6	ŠABAC	84.476,08	0,048%
7	SUBOTICA	107.087,18	0,061%
8	ČAČAK	279.802,82	0,159%
9	KRUŠEVAC	1.048.658,44	0,597%
10	PROKUPLJE	336.235,18	0,191%
11	NOVI SAD	2.730.680,22	1,555%
12	BOR	691.527,92	0,394%
13	SOMBOR	757.245,09	0,431%
14	SREMSKA MITROVICA	203.579,04	0,116%
15	UŽICE	1.234.209,27	0,703%
16	ZRENJANIN	506.401,68	0,288%
17	PEĆINCI	424.957,26	0,242%
18	TEMERIN	289.273,20	0,165%
19	SMEDEREVO	217.337,09	0,124%
20	KRAGUJEVAC	1.202.443,74	0,685%
21	KNJAŽEVAC	35.735,55	0,020%
22	LESKOVAC	205.599,64	0,117%
23	TRSTENIK	324.007,39	0,184%
24	NIŠ	3.228.964,38	1,839%
25	BAČKA PALANKA	538.823,67	0,307%
26	SVILAJNAC	376.589,81	0,214%
27	DIMITROVGRAD	4.345,65	0,002%
28	BEČEJ	166.399,62	0,095%
29	VRŠAC	220.493,68	0,126%
30	VRBAS	141.720,16	0,081%
31	KUČEVO	10.991,73	0,006%
32	VLASOTINCE	1.541.509,89	0,878%
<b>TOTAL</b>		<b>175.617.415,62</b>	<b>100,00%</b>

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

The following table shows class V creditors' claims as well as a functional distribution per competent departments and payment accounts.

Table 15.1: Class V (detailed review by competent departments)

Ord.No.	Creditor	Obligation	Payment account	Reference number	Amount of liability	%		
1	PIROT	POREZ NA IMOVINU	840-713122843-64	9705079100358298	118.742.423,66	67,614264%		
		LOK. KOMUN. TAKSA	840-716111843-35	9705079100358298	660.033,01	0,375836%		
		POREZ NA ZEMLJIŠTE	840-711147843-13	9705079100358298	4.630.429,43	2,636657%		
		NAKN.ZA KOR GR ZEM	840-741534843-98	9705079100358298	27.629.233,60	15,732627%		
		2	BEOGRAD	NAKN. ZA KOR. VODA	840-741562843-03	9752079-0048	227.963,77	0,129807%
				NAKN. ZA ISPUŠ.VODU	840-741563843-10	9752079-0048	2.176.843,58	1,239537%
	BEOGRAD - ST.GRAD	POREZ NA IMOVINU		840-713122843-64	9719018100358298	279.743,66	0,159292%	
		KOMUNALNA TAKSA	840-716111843-35	9719018100358298	415.912,66	0,236829%		
			POS. NAK. ZA Z. ŽIV SR.	840-714562843-56	9719018100358298	7.105,88	0,004046%	
			BEOGRAD - VRAČAR	POREZ NA IMOVINU	840-713122843-64	9709020100358298	1.397.641,77	0,795845%
		LOK. KOMUN. TAKSA	840-716111843-35	9709020100358298	975.169,40	0,555281%		
			POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	9709020100358298	12.923,18	0,007359%	
			BEOGRAD - ČUKARICA	POREZ NA IMOVINU	840-713122843-64	9754011100358298	641.900,33	0,365511%
		LOK. KOMUN. TAKSA	840-716111843-35	9754011100358298	287.065,98	0,163461%		
			NAKN.ZA KOR GR ZEM	840-741534843-98	9754011100358298	47.954,35	0,027306%	
			BEOGRAD - RAKOVIĆA	POREZ NA IMOVINU	840-713122843-64	9791120100358298	112.727,71	0,064189%
3	BABUŠNICA	POREZ NA IMOVINU	840-713122843-64	9779006100358298	118.785,00	0,067639%		
		KOMUNALNA TAKSA	840-716111843-35		37.224,89	0,021197%		
4	NOVI PAZAR	LOK. KOMUN. TAKSA	840-716111843-35	9725075100358298	224.297,22	0,127719%		
		NAKN.ZA KOR GR ZEM	840-741534843-98	9725075100358298	60.288,55	0,034329%		
5	VRANJE	LOK. KOMUN. TAKSA	840-716111843-35	9724114100358298	22.647,85	0,012896%		
		POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	9724114100358298	4,76	0,000003%		
6	ŠABAC	LOK. KOMUN. TAKSA	840-716111843-35	9702099100358298	49.820,87	0,028369%		
		NAKN.ZA KOR GR ZEM	840-741534843-98	9702099100358298	34.655,21	0,019733%		
7	SUBOTICA	POREZ NA IMOVINU	840-713122843-64	9793236100358298	101.971,94	0,058065%		
		POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	9793236100358298	5.115,24	0,002913%		
8	ČAČAK	POREZ NA IMOVINU	840-713122843-64	9736034100358298	259.055,03	0,147511%		
		POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	9736034100358298	3.290,11	0,001873%		
		LOK. KOMUN. TAKSA	840-716111843-35	9736034100358298	17.457,68	0,009941%		
9	KRUŠEVAC	POREZ NA IMOVINU	840-713122843-64	9743052100358298	720.889,03	0,410488%		
		LOK. KOMUN. TAKSA	840-716111843-35	9743052100358298	126.945,09	0,072285%		
		NAKN.ZA KOR GR ZEM	840-741534843-98	9743052100358298	190.416,60	0,108427%		
		POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	9743052100358298	10.407,72	0,005926%		
		10	PROKUPLJE	LOK. KOMUN. TAKSA	840-716111843-35	9772085100358298	336.235,18	0,191459%
11	NOVI SAD	POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	9761223100358298	9.806,63	0,005584%		

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Ord.No.	Creditor	Obligation	Payment account	Reference number	Amount of liability	%
		LOK. KOMUN. TAKSA	840- 716111843-35	97 61223100358298	1.055.677,70	0,601124%
		NAKN.ZA KOR GR ZEM	840- 741534843-98	97 61223100358298	315.152,80	0,179454%
		POREZ NA IMOVINU	840- 713122843-64	97 61223100358298	1.061.613,06	0,604503%
		VODE VOJV. -ODVOD,	840- 741566843-31	97- 61223823673330	14.324,31	0,008157%
		LKT PETROVARADIN	840- 716111843-35	97- 38247100358298	274.105,72	0,156081%
12	BOR	POREZ NA IMOVINU	840- 713122843-64	97 71027100358298	141.988,62	0,080851%
		LOK. KOMUN. TAKSA	840- 716111843-35	97 71027100358298	487.338,09	0,277500%
		NAKN.ZA KOR GR ZEM	840- 741534843-98	97 71027100358298	33.595,66	0,019130%
		POS. NAK. ZA ZAŠ Ž SR	840- 714562843-56	97 71027100358298	11.152,13	0,006350%
		UVEĆ POR DUGA 5%	840- 743924843-47	97 71027100358298	17.453,42	0,009938%
13	SOMBOR	LOK. KOMUN. TAKSA	840- 716111843-35	97 16232100358298	389.940,12	0,222040%
		NAKN.ZA KOR GR ZEM	840- 741534843-98	97 16232100358298	367.304,97	0,209151%
14	SR. MITROV.	LOK. KOMUN. TAKSA	840- 716111843-35	97 06234100358298	203.579,04	0,115922%
15	UŽICE	POREZ NA IMOVINU	840- 713122843-64	97 9410010035298	461.837,92	0,262980%
		LOK. KOMUN. TAKSA	840- 716111843-35	97 9410010035298	534.081,76	0,304117%
		NAKN.ZA KOR GR ZEM	840- 741534843-98	97 9410010035298	231.901,29	0,132049%
		POS. NAK. ZA ZAŠ Ž SR	840- 714562843-56	97 9410010035298	6.388,30	0,003638%
16	ZRENJANIN	POREZ NA IMOVINU	840- 713122843-64	97 63242100358298	114.822,56	0,065382%
		LOK. KOMUN. TAKSA	840- 716111843-35	97 63242100358298	382.507,85	0,217807%
		NAKN.ZA KOR GR ZEM	840- 741534843-98	97 63242100358298	6.472,68	0,003686%
		POS. NAK. ZA ZAŠ Ž SR	840- 714562843-56	97 63242100358298	2.598,59	0,001480%
17	PEĆINCI	POREZ NA IMOVINU	840- 713122843-64	97 41227100358298	247.002,91	0,140648%
		LOK. KOMUN. TAKSA	840- 716111843-35	97 41227100358298	125.333,53	0,071367%
		POS. NAKN. ZA ZAŠ Ž SR.	840- 714562843-56	97 41227100358298	52.620,82	0,029963%
18	TEMERIN	LOK. KOMUN. TAKSA	840- 716111843-35	97 83238100358298	47.996,07	0,027330%
		POREZ NA IMOVINU	840- 713122843-64	97 83238100358298	52.457,97	0,029871%
		NAKN.ZA KOR GR ZEM	840- 741534843-98	97 83238100358298	129.686,18	0,073846%
		POS. NAK, ZA ZAŠ. ŽIV. SR.	840- 714562843-56	97 83238100358298	59.132,98	0,033671%
19	SMEDEREVO	LOK. KOMUN. TAKSA	840- 716111843-35	97 37092100358298	217.337,09	0,123756%
20	KRAGUJEVAC	LOK. KOMUN. TAKSA	840- 716111843-35	97 58049100358298	542.790,60	0,309076%
		NAKN.ZA KOR GR ZEM	840- 741534843-98	97 58049100358298	659.653,14	0,375619%
21	KNJAŽEVAC	POREZ NA IMOVINU	840- 713122843-64	97 78045100358298	35.735,55	0,020349%
22	LESKOVAC	LOK. KOMUN. TAKSA	840- 716111843-35	97 13058100358298	200.465,88	0,114149%
		UVEĆ POR DUGA 5%	840- 743924843-47	97- 13058100358298	5.133,76	0,002923%
23	TRSTENIK	POREZ NA IMOVINU	840- 713122843-64	97 79103100358298	121.700,82	0,069299%
		LOK. KOMUN. TAKSA	840- 716111843-35	97 79103100358298	8.522,80	0,004853%
		POS. NAK. ZA ZAŠ Ž SR	840- 714562843-56	97 79103100358298	11,20	0,000006%
		NAKN.ZA KOR GR ZEM	840- 743924843-47	97 79103100358298	193.772,57	0,110338%
24	NIŠ	POREZ NA IMOVINU	840- 713122843-64	97 51128100358298	2.074.434,15	1,181223%
		LOK. KOMUN. TAKSA	840- 716111843-35	97 51128100358298	164.206,82	0,093503%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No.	Creditor	Obligation	Payment account	Reference number	Amount of liability	%
			716111843-35	51128100358298		
		POREZ NA ZEMLJIŠTE	840- 711147843-13	97 51128100358298	4.387,99	0,002499%
		UVEĆ POR DUGA 5%	840- 743924843-47	97 51128100358298	5.768,72	0,003285%
		VPC MORAVA- - ODVODNJ	840- 741566843-31	97 730790404003821	968.293,80	0,551365%
		NAKN.ZA KOR GR ZEM	840- 741534843-98	97 51128100358298	11.872,90	0,006761%
25	BAČ. PALAN.	POREZ NA IMOVINU	840- 713122843-64	97 54205100358298	359.373,07	0,204634%
		LOK. KOMUN. TAKSA	840- 716111843-35	97 54205100358298	66.491,26	0,037861%
		POS. NAK. ZA ZAŠ Ž SR	840- 714562843-56	97 54205100358298	20.946,31	0,011927%
		NAKN.ZA KOR GR ZEM	840- 741534843-98	97 54205100358298	67.719,81	0,038561%
		UVEĆ POR DUGA 5%	840- 743924843-47	97 54205100358298	19.828,13	0,011291%
		KOM. TAK.ZA KOR.R.PAN.	840- 716112843-42	97 54205100358298	4.465,09	0,002543%
26	SVILAJNAC	POREZ NA IMOVINU	840- 713122843-64	97 12097100358298	163.657,27	0,093190%
		LOK. KOMUN. TAKSA	840- 716111843-35	97 12097100358298	203.656,87	0,115966%
		POS. NAK. ZA ZAŠ Ž SR	840- 714562843-56	97 12097100358298	9.275,67	0,005282%
27	DIMITROVGRAD	POREZ NA IMOVINU	840- 713122843-64	97 21037100358298	4.345,65	0,002474%
28	BEČEJ	LOK. KOMUN. TAKSA	840- 716111843-35	97 39208100358298	166.399,62	0,094751%
29	VRŠAC	LOK. KOMUN. TAKSA	840- 716111843-35	97 68241100358298	220.493,68	0,125553%
30	VRBAS	LOK. KOMUN. TAKSA	840- 716111843-35	97 73240100358298	141.720,16	0,080698%
31	KUČEVO	POREZ NA IMOVINU	840- 713122843-64	97 38053100358298	10.991,73	0,006259%
32	VLASOTINCE	LOK. KOMUN. TAKSA	840- 716111843-35	97 29113100358298	1.422.415,78	0,809951%
		POREZ NA IMOVINU	840- 713122843-64	97 29113100358298	119.094,11	0,067815%
<b>TOTAL</b>					<b>175.617.415,62</b>	<b>100,00%</b>

**Class VI - unsecured - bankruptcy creditors** (according to the criterium from Article 54 paragraph 4 item 3 of the Law on Bankruptcy - other creditors from the third payout order, whose claims do not have actual and intrinsic characteristics of claims that would justify classifying all or some of the creditors listed in one or more additional classes of creditors).

In this class are included all unsecured creditors on the following grounds:

- suppliers and service providers,
- loans with no security in terms of lien or any other security in terms of the Law on Bankruptcy,
- part of the claims of the secured creditors whose value exceeds the valuation of the assets on which lien is placed,
- other liabilities towards employees who do not belong to the first payment order.



**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Table 16: Class VI- bankruptcy creditors

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
1	EURO MANAGEMENT	972.183.093,32	34,577908%
2	"ALAIN BALDINI"	296.729.118,32	10,553847%
3	AIK BANKA AD BEOGRAD	142.692.243,51	5,075175%
4	FOND ZA RAZVOJ REPUBLIKE SRBIJE (iz sredstava budžeta RS)	128.528.373,08	4,571405%
5	PRIVREDNA BANKA BEOGRAD AD BEOGRAD - u stečaju	106.218.254,15	3,777894%
6	KOMERCIJALNA BANKA AD BEOGRAD	87.413.645,25	3,109066%
7	"OTP BANKA SRBIJA AD BEOGRAD "	75.597.573,92	2,688800%
8	WIENER STADTISCHE OSIGURANJE A.D.O. BEOGRAD	72.248.182,37	2,569671%
9	DDOR	71.408.159,53	2,539794%
10	OBAVEZE PREMA ZAPOSLENIMA - ZARADE	65.771.202,69	2,339303%
11	"ABA GROUP" D.O.O	37.403.623,10	1,330345%
12	"SC MADIROM PROD SL"	37.184.930,42	1,322567%
13	"VODOVOD I KANALIZACIJA" PIROT	30.931.987,39	1,100167%
14	"EPS SNABDEVANJE"	29.940.986,46	1,064919%
15	DEO DUG. OBAVEZA KOJA DOSPEVA DO JEDNE GOD. - DIVIDENDA	24.032.567,57	0,854773%
16	TAKOVO	22.600.754,38	0,803847%
17	"DELOITTE" D.O.O.	21.114.947,92	0,751001%
18	"NIKOM" DOO	20.500.786,47	0,729157%
19	TIGAR KOMERC	19.803.840,57	0,704369%
20	"ILSE JACOBSEN"	19.609.873,03	0,697470%
21	"FRAMBO" SLOVENIJA	16.765.952,62	0,596319%
22	WIENER RE AD BEOGRAD	16.684.154,11	0,593410%
23	"TIGAR TYRES" D.O.O.	16.439.583,59	0,584711%
24	FACTORING SERVICE CENTER NV	15.795.557,39	0,561805%
25	MADIROM S.R.L.	15.604.773,78	0,555019%
26	"TONKIN TRADING LTD" VELIKA BRITANIJA	15.413.093,73	0,548202%
27	"UPRAVA CARINE" BEOGRAD	14.269.774,45	0,507537%
28	AGENCIJA ZA OSIGURANJE I FINANSIRANJE IZVOZA REPUBLIKE SRBIJE	13.810.570,93	0,491204%
29	OBAVEZE ZA DIVIDENDE / UPPR	13.556.832,99	0,482180%
30	"GUMAPROMET" D.O.O.	13.305.067,31	0,473225%
31	DECATHLON	12.735.883,69	0,452981%
32	"ED JUGOISTOK" D.O.O	12.622.289,36	0,448940%
33	"UNIVERS-CO" DOO	12.609.063,15	0,448470%
34	"GRADNJA-PROMET" VLASOTINCE	12.215.634,34	0,434477%
35	"EMA"	9.956.548,97	0,354127%
36	"BRANDECOSSE LTD"	9.910.959,68	0,352506%
37	"BORISKOMERC" D.O.O.	8.818.529,45	0,313651%
38	"NALCO" AUSTRIA	8.300.909,83	0,295241%
39	"EVONIK DEGUSSA" FRANKFURT	7.792.983,28	0,277175%
40	"AGROMARKET" D.O.O. KRAGUJEVAC	7.616.867,30	0,270911%
41	"PANNONGLOBAL" EXPORT IMPORT	7.597.102,08	0,270208%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
42	INDUSTRIAL STARTER S.P.A	6.310.472,90	0,224446%
43	"PRED.ZA PROIZVOD.I PROMET ADP" DOO MLADENOVAC	5.679.951,03	0,202020%
44	"BEDEM ENERGY SOLUTIONS" D.O.O.	5.397.081,80	0,191960%
45	"MITEKs" D.O.O.	5.273.054,64	0,187548%
46	"DUNAV" OSIGURAVAJUĆI ZAVOD GLAVNA FILIJALA PIROT	5.272.498,77	0,187528%
47	"ASM PROMET" D.O.O.	5.171.652,66	0,183942%
48	"MILETIĆ PETROL" DOO	5.153.897,96	0,183310%
49	"TELEKOM SRBIJE" FILIJALA PIROT	4.563.562,66	0,162314%
50	OBAVEZE PREMA PRIVREDNOJ KOMORI SRBIJE	4.544.099,85	0,161621%
51	"M-PROINTEX" D.O.O.	4.071.307,84	0,144805%
52	OBAVEZE PO OSNOVU KAMATA ZA NEISPLAĆENE DIVIDENDE/UPPR	3.870.301,58	0,137656%
53	"NELTEX PLUS" D.O.O. EKSPORT IMPORT	3.526.364,65	0,125423%
54	"BASF" AKTIENGESELLSCHAFT	3.447.897,18	0,122632%
55	"KRAIBURG BULGARIA EOOD"	3.262.166,62	0,116026%
56	"DS SMITH PACKAGING" DOO	3.088.256,62	0,109841%
57	"DJURDJEVIĆ SZTR"	3.056.010,11	0,108694%
58	"HOUND AND CRAFT INC KIMBERLY M CLARK"	2.877.562,90	0,102347%
59	"BAYER" NEMAČKA	2.855.937,69	0,101578%
60	"BEOGRADSKE ELEKTRANE" I.K.P.	2.820.062,47	0,100302%
61	"TELENOR"	2.741.413,00	0,097505%
62	"GAN-D" D.O.O.	2.732.609,91	0,097191%
63	"DUNAV STOCKBROKER" A.D.	2.730.947,85	0,097132%
64	"FILC MENGEŠ" SLOVENIJA	2.440.348,22	0,086797%
65	"SEME-PROMET" DOO	2.391.929,93	0,085074%
66	"FAM AD" FABRIKA MAZIVA KRUŠEVAC	2.336.247,96	0,083094%
67	"ELASTORSA" SLOVAČKA	2.305.216,37	0,081990%
68	"MILK HOUSE"	2.199.984,72	0,078247%
69	"ERNST & YOUNG" D.O.O.	2.139.052,80	0,076080%
70	"MMS KOMERC" D.O.O.	2.081.840,00	0,074045%
71	"HSH CHEMIE D.O.O	2.056.097,38	0,073130%
72	"PATECH FINE CHEMICALS CO LTD" TAJWAN	2.045.723,45	0,072761%
73	"D-COMPANY" PP BABUŠNICA	2.014.124,19	0,071637%
74	"TEGO-TRANS" D.O.O. ZA SAOBRAĆAJ	1.992.040,85	0,070851%
75	"PVP TRPTIS"	1.932.574,66	0,068736%
76	MINISTARSTVO POLJOPRIVREDE, ŠUMARSTVA I VODOPRIVREDE	1.927.515,86	0,068556%
77	"INTERCAPITAL SECURITES" A.D.	1.909.274,15	0,067908%
78	"UHY EKI REVIZIJA" D.O.O.	1.850.370,80	0,065813%
79	"SALE PETROL" DOO	1.792.545,60	0,063756%
80	"SIM POWER" D.O.O.	1.696.093,83	0,060325%
81	"ANA FARM"	1.671.187,85	0,059440%
82	OKK BEOGRAD	1.650.101,81	0,058690%
83	"REGIONALNA DEPONIJIA" JKP	1.642.063,05	0,058404%
84	"INTER TAS D.O.O"	1.614.070,00	0,057408%
85		1.607.268,50	0,057166%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
86	"KUNA" DOO	1.597.380,29	0,056814%
87	"BALKAN CONSULT COMMERCE CO."	1.551.321,85	0,055176%
88	"TEHNOPROJEKT" PPPI OD	1.477.315,63	0,052544%
89	"GRADSKA TOPLANA" JP	1.472.744,01	0,052381%
90	"MEGGLE" DOO	1.452.151,48	0,051649%
91	"NIŠINVEST" DOO	1.450.692,32	0,051597%
92	DPP "PETKOVIĆ" DOO	1.397.170,13	0,049694%
93	"RHEIN CHEMIE" NEMAČKA	1.394.414,51	0,049596%
94	"POLYHIMPLAST LTD" BUGARSKA	1.390.918,64	0,049471%
95	"PRO-KALK" DOO GALOVIĆ	1.386.244,72	0,049305%
96	"SAFIC-ALCAN ADRIATIC" DOO	1.360.134,52	0,048376%
97	"ALOFT, LDA"	1.326.389,11	0,047176%
98	"SIN-KOM" SZR	1.307.526,04	0,046505%
99	"GRACE DAVISON" NEMAČKA	1.307.229,67	0,046495%
100	"KLAS PEK" D.O.O.	1.280.477,33	0,045543%
101	Balkan Tyres Recycling doo	1.266.880,00	0,045059%
102	"VISOKPROMET" D.O.O.	1.219.855,74	0,043387%
103	IOUSTINIANOU PARTS	1.218.925,96	0,043354%
104	████████████████████	1.210.356,36	0,043049%
105	"GLOBAL-TRADE YU" D.O.O.	1.200.876,06	0,042712%
106	████████████████████	1.189.115,33	0,042294%
107	"BERNER LTD"	1.175.426,37	0,041807%
108	"VEHBI ZHEGROVA B.I."	1.175.283,00	0,041802%
109	"ECONOMIST CORPORATE NETWORK" ŠVAJCARSKA	1.142.092,59	0,040621%
110	"SAMOSTALNI SINDIKAT HEMIJE I NEMETALA SRBIJE"	1.127.500,00	0,040102%
111	"STOJANOVIĆ" SZUTR	1.093.365,04	0,038888%
112	"PIPINATO" ITALIA	1.083.621,56	0,038541%
113	"SARACHEM" D.O.O.	1.027.563,05	0,036548%
114	"STOVARIŠTE STOJANOVIĆ"	1.019.899,20	0,036275%
115	"DEVANA EDUCATION PR.AGENC. ZA EDUK"	1.000.000,00	0,035567%
116	"TAURUS CARBONPAC" MAĐARSKA	925.545,65	0,032919%
117	"GENERALI OSIGURANJE SRBIJA" A.D.O	924.503,69	0,032882%
118	"A.M.B."	892.717,23	0,031752%
119	"ŠTAMPARIJA RP" PROIZ.PROM.PRED.	867.661,18	0,030860%
120	"GRAFO-SPEED" GRAFIČKO TRGOVINSKA RADNJA	858.414,72	0,030531%
121	"TOPLANA" JKP	856.310,73	0,030457%
122	"MIKOLE " D.O.O PR.D.ZA PR.U I POSR.	845.345,43	0,030067%
123	"JUQS" DRUŠTVO ZA SERTIFIKACIJU I NADZOR KVALITETA	843.928,66	0,030016%
124	"AZELIS"	817.044,00	0,029060%
125	"IBN COMPANY" D.O.O.	813.683,20	0,028940%
126	"SNETEX 024" D.O.O.	810.088,34	0,028813%
127	"MIHAJLOVIĆ" STR	800.576,24	0,028474%
128	"CSA INTERNATIONAL"	773.615,22	0,027515%
129	"WISE BROKER" A.D.	765.456,98	0,027225%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
130	"I & D COM" DOO	735.138,52	0,026147%
131	████████████████████	734.109,22	0,026110%
132	"PRIVREDNA KOMORA PIROT"	728.000,00	0,025893%
133	HEMECO EXPORT IMPORT	727.053,57	0,025859%
134	"STARTMARK" D.O.O.	725.500,00	0,025804%
135	████████████████████	721.955,00	0,025678%
136	"EKO DRAG" DOO	711.360,00	0,025301%
137	"PRIVREDNO DRUŠTVO DRUMOVI A&D"	688.986,59	0,024505%
138	"FARREL Limited"	686.939,20	0,024433%
139	"STORA ENSO"	686.461,65	0,024416%
140	"PROLOM BANJA" ZAVOD ZA REHABILITACIJU	676.228,38	0,024052%
141	"MIGUM" D.O.O.	672.193,35	0,023908%
142	"SIMOS" SZTR	668.546,88	0,023778%
143	"MATIJEVIĆ" D.O.O	664.652,05	0,023640%
144	"FASTMER" D.O.O.	660.087,04	0,023478%
145	"J.BARBOUR & SONS LTD" ENGLESKA	623.924,97	0,022191%
146	"ŽITOPEK" A.D.	622.516,90	0,022141%
147	████████████████████	621.187,51	0,022094%
148	████████████████████	615.440,07	0,021890%
149	████████████████████	610.450,49	0,021712%
150	"TOMAS KOMERC"	603.261,85	0,021456%
151	"M&M MILITZER & MUNCH BG CO.LTD.TRANSPORT LOGISTIC SERVICES"	596.711,30	0,021223%
152	"MEGATEH PLUS POZITIV" D.O.O.	596.063,35	0,021200%
153	"REAL TIME CLIPPING" D.O.O.	583.427,14	0,020751%
154	████████████████████	576.069,00	0,020489%
155	████████████████████	576.000,00	0,020487%
156	"POSLOVNI PROSTOR OPŠTINE STARI GRAD" JP BEOGRAD	572.912,40	0,020377%
157	"IMS" DOO	568.257,35	0,020211%
158	"BASICNET S.P.A." ITALY	565.902,30	0,020128%
159	"GRADSKA ČISTOĆA" JAVNO KOM.PREDUZEĆE	563.392,24	0,020038%
160	"TOPLANA" JKP	526.861,42	0,018739%
161	"SINCETECH (FUJIAN) TECHNOLOGY CO.LTD"	514.400,12	0,018296%
162	"NIŠ-VATROSPREM"	511.013,53	0,018175%
163	"INSTITUT ZA REUMATSKA OBOLJENJA" NIŠKA BANJA	502.842,81	0,017885%
164	"JONIPROM ETIL"	499.200,00	0,017755%
165	"BUSINESS MONITOR INTERNATIONAL" LTD ENGLESKA	489.614,68	0,017414%
166	"BIOGOR OIL" DOO	489.109,99	0,017396%
167	"T-MATIĆ" DOO	487.768,08	0,017349%
168	"TOPLANA-ŠABAC" JKP	482.379,68	0,017157%
169	"AUTOMOBIL SKI KLASER SRBIJE"	473.875,00	0,016854%
170	"EURO COM"	471.421,78	0,016767%
171	"TOPLOTA" DOO PRED.ZA PR.MONTAŽU I TRGOVINU NA V.I MALO	465.955,89	0,016573%
172	████████████████████	458.172,95	0,016296%
173	"LINIJA TIP " D.O.O	457.716,00	0,016280%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
174	"STUDIO MT" D.O.O.	456.574,92	0,016239%
175	"SAVEZ EKONOMISTA SRBIJE"	441.511,92	0,015703%
176	"IPM" D.O.O. MAJDANPEK	439.954,60	0,015648%
177	"LESKOPLET" SAMOSTALNA ZANATSKA TRGOVINSKA RADNJA 3	438.671,25	0,015602%
178	"JOE SHOES" DOO	432.331,20	0,015377%
179	"DOO LID-KOMERC"	430.110,87	0,015298%
180	"AC SERBIA"	428.632,00	0,015245%
181	"BARBOUR" VELIKA BRITANIJA	411.533,87	0,014637%
182	"ČAČAK" JAV.KOM.PRED.ZA GREJ.I ODRŽAVANJE ZGRADA	411.146,50	0,014623%
183	"WORKTEX-IMPEX" D.O.O.	410.431,17	0,014598%
184	"PRIM" D.O.O.	408.910,83	0,014544%
185	"ALPHA TECHNOLOGIES S.R.O." CESKA REPUBLIKA	407.456,86	0,014492%
186	"GENEKS S PROMET" D.O.O.	404.874,95	0,014400%
187	"ISTANBUL GENSLEME VE HIDR.TANK.MAKLINE"	401.359,15	0,014275%
188	"NIKOP" DOO	399.780,00	0,014219%
189	"EVROTON"	398.774,00	0,014183%
190	████████████████████	393.956,00	0,014012%
191	"GEBRUDER WEISS" D.O.O. DOBANOVCI	390.855,56	0,013902%
192	"STOJANOVIĆ" SAMOSTALNA PEKARSKA RADNJA, SAŠA STOJANOVIĆ	390.708,89	0,013896%
193	"GM INŽENJERING" D.O.O.	384.983,60	0,013693%
194	"ZEUS" D.O.O.	384.317,55	0,013669%
195	"TELETRADER" AUSTRIJA	372.613,48	0,013253%
196	"BOCE" SRL ITALIJA	367.605,02	0,013075%
197	"USLUGA" D.O.O. HRVATSKA	351.610,53	0,012506%
198	████████████████████	343.540,00	0,012219%
199	"MIK PROJEKT" D.O.O.	325.880,00	0,011591%
200	"SBS-IBM"	322.754,15	0,011479%
201	████████████████████	320.721,06	0,011407%
202	"A.N.C.I.SERVIZI S.R.L." ITALY	319.331,61	0,011358%
203	████████████████████	316.456,00	0,011255%
204	AD "OREOVICA" OREOVICA	312.148,63	0,011102%
205	"SAVA" JKP	310.343,34	0,011038%
206	"NOVOSADSKA TOPLANA" JKP	308.141,68	0,010960%
207	"ZASTAVA-PROMET" A.D.	306.360,53	0,010896%
208	"CLEAR" PRIVREDNO DRUŠTVO ZA USLUŽNE DELATNOSTI DOO	305.273,76	0,010858%
209	"SLOGA ALATI" D.O.O.	304.440,00	0,010828%
210	TIGAR AD SAMOSTALNI SINDIKAT - ČLANARINA	299.354,15	0,010647%
211	"K&M INTERNATIONAL"	298.819,00	0,010628%
212	"KOLAREVIĆ"	296.272,00	0,010538%
213	"ETNO MREŽA" DOO	296.033,74	0,010529%
214	"MKV PETROVIC"	296.000,00	0,010528%
215	"MEDIOLANUM INVEST" A.D.	294.356,00	0,010469%
216	"LWB STEINL" NEMAČKA	294.028,53	0,010458%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
217	"PIROTEX TRIKO" DOO	293.294,99	0,010432%
218	"BALKAN OIL" D.O.O	292.968,06	0,010420%
219	"BIROGRAF" DOO	283.610,70	0,010087%
220	"TEBODIN" DOO	281.899,60	0,010026%
221	"VULKAN" AKCIONARSKO DRUŠTVO INDUSTRIJA GUME	278.524,51	0,009906%
222	████████████████████	275.944,95	0,009815%
223	"ZDRAVLJE LEK" DOO- OGRANAK CRNI MARKO PIROT	271.842,43	0,009669%
224	"SCHENKER"DOO PREDUZEĆE ZA UNUTRAŠNJI I MEĐUNARODNI TRANSP.	269.636,59	0,009590%
225	"ALBOMINA" DOO	267.873,24	0,009528%
226	"PLASMET" SZR	267.320,00	0,009508%
227	"CRNI MARKO" BLAGOJE KOSTIĆ PEKARSKO PREDUZEĆE	266.740,08	0,009487%
228	"JONES LANG LASALLE" D.O.O.	265.838,54	0,009455%
229	"IN-MES" D.O.O.	265.300,37	0,009436%
230	"EURO PROMET" SZTR	265.235,00	0,009434%
231	"ALIGATOR" MODNA OBUČA	263.311,44	0,009365%
232	"KOMUNALAC" JP	263.229,88	0,009362%
233	"GRADSKO STAMBENO" JAVNO PREDUZEĆE	262.589,52	0,009340%
234	"HANI" STR	255.651,77	0,009093%
235	████████████████████	255.169,00	0,009076%
236	████████████████████	254.065,56	0,009036%
237	"IRS-INDUSTRIAL RANGE SOLUTIONS" HUNGARY	250.001,50	0,008892%
238	"CVETANOVIĆ KONSALTING" D.O.O.	250.000,00	0,008892%
239	"SRBIJAGAS" JP	245.496,64	0,008732%
240	"PRA JUG" AGENCIJA	244.625,20	0,008701%
241	"FRIGOMONT"	243.911,62	0,008675%
242	"DOBAR KAMEN" D.O.O.	243.465,95	0,008659%
243	"KNJAZ MILOŠ"	240.000,00	0,008536%
244	"UNIMETAL"	239.785,24	0,008529%
245	"SKATOLA PAK" DOO	238.584,84	0,008486%
246	████████████████████	237.342,00	0,008442%
247	"REPUBLIČKI GEODETSKI ZAVOD"	232.998,00	0,008287%
248	"DIS INTERNACIONAL" D.O.O	230.845,00	0,008211%
249	████████████████████	229.086,47	0,008148%
250	"WEAVABEL" ENGLAND	228.441,62	0,008125%
251	"KAFANA DESETKA" SUR MARINA JOVANOVSKI	228.207,91	0,008117%
252	"GORENJE" D.O.O. BEOGRAD	225.814,44	0,008032%
253	"ANAHAM" D.O.O.	225.663,19	0,008026%
254	"MARMIL OPTIMUS" D.O.O.	223.466,41	0,007948%
255	"RADIO INDEX"	220.755,96	0,007852%
256	"PRIV.DRUŠTVO RETEX 016 DOO"	217.763,00	0,007745%
257	"ZAVOD ZA JAVNO ZDRAVLJE"	217.240,00	0,007727%
258	"DOM ZDRAVLJA-PIROT-SOPSTVENI PRIHODI"	212.241,09	0,007549%
259	"KONACI VRELO" Tomislav STOJANOVIĆ	209.696,24	0,007458%
260	"DOBROVOLJNO VATROGASNO DRUŠTVO	209.478,64	0,007451%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
261	"VINCENZ NEMES GESELLSCHAFT M.B.H. & CO KG" AUSTRIA	209.411,92	0,007448%
262	"DAKA-DOLJEVAC" DOO	202.472,00	0,007201%
263	"INFORMATIKA" JP	201.852,14	0,007179%
264	"KRSTIĆ OBUČA METALPLAST" SZR	201.487,70	0,007166%
265	"PRO-ING" DOO	200.640,00	0,007136%
266	"BEOEXPO SYSTEM"	198.869,19	0,007073%
267	"BANJICA" SPECIJALNA BOLNICA ZA REHABILITACIJU	198.852,28	0,007073%
268	"LIVAČKA RADNJA MP"	198.840,00	0,007072%
269	"PIROTEHNA" D.O.O.	196.898,88	0,007003%
270	"DINERS CLUB INTERNATIONAL"	194.637,59	0,006923%
271	"EUREKA GROUP" D.O.O.	193.224,05	0,006872%
272	TIGAR AD OBUSTAVE RADNIKA	192.616,54	0,006851%
273	"AGENT PLUS" D.O.O.POMORSKA REČNA AGENCIJA	192.267,92	0,006838%
274	"ATLANTIS" D.O.O	192.146,80	0,006834%
275	TIGAR AD OGRANAK KUHINJA - TOPLI OBROK ORGANIZOVANA ISHRANA	189.782,83	0,006750%
276	"SRBIJA-ŠUME - ŠUMSKO GAZDINSTVO KRUŠEVAC"	188.238,02	0,006695%
277	████████████████████	187.857,53	0,006682%
278	"STAN" JAVNO PREDUZEĆE ZADRUGA	187.601,16	0,006672%
279	"ZENIT S" DOO	185.550,88	0,006600%
280	"BEOGRADSKI VODOVOD I KANALIZACIJA"	183.684,35	0,006533%
281	"ELTIM ENGINEERING C.C." SOUTH AFRICA	181.771,62	0,006465%
282	"KEMOIMPEX" A.D.	180.270,74	0,006412%
283	"POGLED PLUS" DOO	180.073,98	0,006405%
284	"ILIJAK" D.O.O.	179.088,27	0,006370%
285	"SANIVOD D.O.O."	178.353,63	0,006344%
286	████████████████████	178.178,37	0,006337%
287	"1.MAJ" INSTITUT ZA KVALITET RADNE I PRIVATNE SREDINE	172.119,35	0,006122%
288	████████████████████	172.057,00	0,006120%
289	ZAVOD ZA URBANIZAM (JAVNO PREDUZEĆE)	171.952,60	0,006116%
290	"TERI ENGINEERING" D.O.O.	171.320,72	0,006093%
291	"PROJEKTINOVA" PRED.ZA PRUŽ.USLUGA D.O.O.	170.434,00	0,006062%
292	"PTPD ELIT-M D.O.O"	170.000,01	0,006046%
293	"BREMGROUP"	170.000,00	0,006046%
294	"SILICON PREDUZEĆE ZA INF.INZ.DOO"	169.900,20	0,006043%
295	"ARG" DOO ČAČAK PREDUZEĆE ZA PROIZVODNJU I PROMET	169.794,82	0,006039%
296	"LAGERMAX AED"D.O.O.	168.897,59	0,006007%
297	"OVEX INŽENJERING" D.O.O.	166.684,80	0,005929%
298	"CITY-GUARD" SAM.ZAN.RADNJA ĐORĐEVIĆ PRVOSLAV	163.324,77	0,005809%
299	"EKO ZAŠTITA"	161.482,10	0,005743%
300	"MINISTARSTVO ENERGETIKE, RAZVOJA I ZAŠTITE ŽIVOTNE SREDINE"	161.114,32	0,005730%
301	"VRNJAČKA BANJA"	160.262,89	0,005700%
302	"TEHNOTEX"	159.051,84	0,005657%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
303	"MIKROLIFT" Servis remont i montaža liftova i el.uredaja	157.806,54	0,005613%
304	"JUPITER" DOO	157.296,38	0,005595%
305	"INSTITUT ERGO EKO" D.O.O.	156.715,85	0,005574%
306	"DIMMETAL" D.O.O.	156.672,00	0,005572%
307	"PAKOM COMPUTERS" D.O.O.	155.085,48	0,005516%
308	"ASEE" D.O.O.	150.668,59	0,005359%
309	"SURI" MZ	149.099,65	0,005303%
310	"ABCR" GMBH NEMAČKA	149.025,88	0,005300%
311	"TUV RTHEINLAND INTERCERT"	148.690,28	0,005289%
312	"RADIO TELEVIZIJA SRBIJE" RADIO DIFUZNA USTANOVA	144.910,30	0,005154%
313	"BACKGROUND" AGENCIJA	144.813,50	0,005151%
314	"NOVINSKA AGENCIJA BETA PRESS" D.O.O.	140.700,42	0,005004%
315	"BULIĆ CO" D.O.O.	138.777,80	0,004936%
316	"ELEKTRO-REMONT" SUBOTICA	136.112,94	0,004841%
317	"TSI INTERNATIONAL" D.O.O. PREDUZEĆE.ZA TRG.I USLUGE	135.666,00	0,004825%
318	"PUT INŽENJERING" D.O.O. PRED.ZA PROIZ.NISKOGR.I TRANSPORT	133.257,01	0,004740%
319	████████████████████	133.031,37	0,004732%
320	"POLJOAUTO" PIROT	132.640,54	0,004718%
321	"PROGRES" ŠAHOVSKI KLUB	132.453,58	0,004711%
322	"DOSITEJ"	127.333,00	0,004529%
323	"MABO" DOO	127.128,40	0,004522%
324	"GOMMA LINE" D.O.O	126.966,80	0,004516%
325	████████████████████	126.554,54	0,004501%
326	"ELISA PRO" D.O.O.	126.374,01	0,004495%
327	"PROGRES" GP	126.348,50	0,004494%
328	"PRED.ZA SP.I UN.TRGOVINU NA VEL.I MALO SPORT IMPEX" DOO BEO	120.782,40	0,004296%
329	████████████████████	119.449,48	0,004248%
330	"STRAJT" D.O.O.	117.890,75	0,004193%
331	"SEKOPAK" DOO	117.696,30	0,004186%
332	TIGAR EXPORT IMPORT (ŽELJEZARA NIKŠIĆ, NIKŠIĆ-CRNA GORA)	117.528,30	0,004180%
333	"MST" AUTOPREVOZNIČKA RADNJA	115.698,00	0,004115%
334	"SANDEX" DOO	114.876,23	0,004086%
335	"EKOSTAR PAK" D.O.O.	114.339,44	0,004067%
336	"BREZA" D.O.O.	113.330,56	0,004031%
337	████████████████████	113.100,00	0,004023%
338	"WINTRADE" D.O.O.	112.224,25	0,003992%
339	"ODMA TAXI" DOO	111.494,64	0,003966%
340	"MG" D.O.O.	110.742,74	0,003939%
341	████████████████████	110.605,59	0,003934%
342	"KILIM" SZR	110.561,42	0,003932%
343	"PRODUCT" DOO PEČENJEVCE	110.377,98	0,003926%
344	"METAL"	110.000,00	0,003912%
345	"SARLAH" DOO	108.405,60	0,003856%



**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
346	"EURO TREND INŽENJERING" D.O.O.	108.153,64	0,003847%
347	"VUNOPROMET" STR	107.500,00	0,003823%
348	"NIFON" D.O.O.PRED.ZA PROIZV.UNUTR.I SPOLJNU TRGOVINU	107.437,81	0,003821%
349	"PRO TEAM" TRANSPORT	107.352,09	0,003818%
350	████████████████████	106.183,33	0,003777%
351	████████████████████	106.183,33	0,003777%
352	"MEDIANA" JAVNO KOMUNALNO PREDUZEĆE NIŠ	104.329,32	0,003711%
353	████████████████████	103.823,15	0,003693%
354	"TRIMO INŽENJERING" D.O.O.	103.585,10	0,003684%
355	"TERMOINŽENJERING" D.O.O.	101.316,90	0,003604%
356	"FIDENS CONSULTING" D.O.O.	100.000,00	0,003557%
357	"ANI PRESS" D.O.O.	99.410,40	0,003536%
358	"FGU VNIPO MČS" RUSIJA	98.465,21	0,003502%
359	"MD PROJEKT INSTITUT" DOO	98.400,00	0,003500%
360	"CENTURY 21 ADVENTIS REAL ESTATE MANAGEMENT" DOO	96.911,87	0,003447%
361	"EURO VAGA" PR.MITROVIĆ RADMILA	94.947,76	0,003377%
362	"VIMINI" D.O.O.	94.640,00	0,003366%
363	"COMTECH D.O.O BEOGRAD"	93.600,00	0,003329%
364	"ETIKETE D.O.O"	93.540,00	0,003327%
365	"NACIONAL SERVIS"	93.445,48	0,003324%
366	"CTC" FRANCUSKA	93.329,69	0,003319%
367	"TRGOVINA IGNJATOVIĆ"	92.964,52	0,003306%
368	"LTS" LOGISTIČKI TRANSPORTNI SERVIS	92.330,12	0,003284%
369	"KOMUNALAC" JKP ČAČAK	92.322,19	0,003284%
370	"INFO-KOD" D.O.O.	91.778,98	0,003264%
371	"SWISSLION GROUP" DOO	91.414,31	0,003251%
372	"ELPROMONT" RADNJA ZA KINEMAT.	91.000,00	0,003237%
373	"LIBER" SAM.AGENCIJA ZA IZDAVAČKU DELATNOST	90.921,39	0,003234%
374	"CHEMO TRADE" D.O.O.	90.693,56	0,003226%
375	"NIRA PRESS" D.O.O.	89.869,75	0,003196%
376	"WORKSMART" D.O.O.	89.825,40	0,003195%
377	████████████████████	89.815,30	0,003194%
378	"ELEKTRO SVET" ZAN.USLUŽ.RADNJA	89.190,00	0,003172%
379	"GULJAS MAJER GERTRUD"	89.089,18	0,003169%
380	"ITALBOOT" S.R.L.	89.061,77	0,003168%
381	"VUK DAN"	87.500,00	0,003112%
382	"HTP PLAŽA" DOO	87.254,32	0,003103%
383	"YU-PD EXPRESS" D.O.O.	87.222,55	0,003102%
384	"AVERY DENNISON"SRL	86.580,76	0,003079%
385	████████████████████	86.094,82	0,003062%
386	"PITURA" D.O.O.	85.647,95	0,003046%
387	"TRC-PRO" D.O.O.	85.336,76	0,003035%
388	"POPS" DOO	84.073,53	0,002990%
389	"BOR" JAVNO PREDUZEĆE	84.068,46	0,002990%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
390	ŠUŠI-TRANS DOO	83.600,00	0,002973%
391	"ADRIA" TURSKA	83.411,26	0,002967%
392	"ŽITOPROMET" AD	83.299,93	0,002963%
393	"BREDA MENARINIBUS" ITALY	82.912,69	0,002949%
394	"LEPTERIJA" DHTP	82.910,00	0,002949%
395	"ĐONE PROM" D.O.O.	82.867,67	0,002947%
396	"BIROGRAF"	82.680,80	0,002941%
397	"TIMAS"	82.469,61	0,002933%
398	"AUTO PREVOZNIK IVA-TRANS"	82.296,00	0,002927%
399	"OMEGA-KOMERC" D.O.O.	82.254,24	0,002926%
400	"KRAN-INŽENJERING" DOO	81.878,88	0,002912%
401	"BALTIKS" D.O.O.	81.720,69	0,002907%
402	"MEHANOPRINT" D.O.O.	80.983,40	0,002880%
403	"LINDSTROM & NILSSON" SVEDSKA	80.741,94	0,002872%
404	"HYDROVISION" D.O.O	80.000,00	0,002845%
405	"SATRA TECHNOLOGY CENTRE" UNITED KINGDOM	79.268,16	0,002819%
406	"JLB-SOULIER" D.O.O	78.234,40	0,002783%
407	"DOM KULTURE"	77.685,21	0,002763%
408	"SARLAH" D.O.O.	77.596,80	0,002760%
409	"METERS UNLIMITED" DOO	76.110,00	0,002707%
410	"FERŠPED" AD MEĐUN.I UNUTR.ŠPEDICIJA	75.712,89	0,002693%
411	"M.D.O.COMPANY"	74.053,60	0,002634%
412	"BAJKA 87"	74.005,92	0,002632%
413	"MIKRA" D.O.O.	73.019,52	0,002597%
414	"TECHNOSECTOR" DOO	72.975,54	0,002596%
415	"ELPIS" DOO	72.412,64	0,002576%
416	"ICM-ELECTRONICS" D.O.O.	72.097,03	0,002564%
417	"ING-PRO" IZDAVAČKO PREDUZEĆE BEOGRAD	71.775,19	0,002553%
418	"KOELNMESSE" SERVICE NEMAČKA	71.465,49	0,002542%
419	████████████████████	70.896,00	0,002522%
420	"BEO BOJA S"	70.131,60	0,002494%
421	"SVET MARKETINGA" D.O.O.	69.906,02	0,002486%
422	"SGS BEOGRAD" D.O.O.	69.857,50	0,002485%
423	"LANE MOJE" SAMOST.TRGOVINSKA RADNJA KRSTIĆ DRAGAN	69.772,50	0,002482%
424	"UNIVERZITET U NIŠU FAKULTET ZAŠTITE NA RADU"	68.640,00	0,002441%
425	"LEPENSKI VIR" A.D.	68.194,66	0,002425%
426	"MEĐUNARODNI CENTAR ZA RAZVOJ FINANSIJSKOG TRŽIŠTA" D.O.O.	67.135,50	0,002388%
427	████████████████████	66.367,11	0,002360%
428	"VANAZO TRADE"	66.000,00	0,002347%
429	AUTOPREVOZNIČKA RADNJA "VOZI MIŠKO"	65.870,00	0,002343%
430	"ABW" AUSTRIJA	65.580,78	0,002333%
431	"MONUMENT INŽENJERING" DOO	65.385,64	0,002326%
432	████████████████████	65.339,82	0,002324%
433	"SPORTSKI CENTAR PIROT"	64.640,00	0,002299%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
434	"KUM" D.O.O. GRAFIČKI ATELJE PRED.ZA PROMET I USLUGE	64.148,00	0,002282%
435	"VEKTOR VERMAG D.O.O"	64.000,00	0,002276%
436	"ELIT IMPEX"	63.120,00	0,002245%
437	"TDD GROUP" D.O.O.	62.576,70	0,002226%
438	"SURITON" D.O.O.	62.405,60	0,002220%
439	"INTER-WOOD" DOO	62.286,18	0,002215%
440	"RAČUNOVODSTVENI INFORMATOR"	61.713,39	0,002195%
441	"DINI TRADE" DOO	61.610,00	0,002191%
442	"PRVI MAJ" INDUSTRIJA ODEĆE PIROT	61.168,00	0,002176%
443	"HEXPOL" S.R.O. ČEŠKA	60.979,51	0,002169%
444	"SOKOJ" ORGANIZACIJA MUZIČKIH AUTORA SRBIJE	60.280,75	0,002144%
445	"ŠPEDICIJA DOMINAT"	60.000,00	0,002134%
446	████████████████████	60.000,00	0,002134%
447	"CONING" DOO PREDUZEĆE ZA KONSALTING I INZENJERING	59.080,13	0,002101%
448	"UR DESETKA PLUS"	58.310,00	0,002074%
449	"KIBA" D.O.O.	58.033,35	0,002064%
450	"KASTORIJA V" PROIZVODNO TRGOVINSKA RADNJA	57.600,00	0,002049%
451	"KARANFIL" S.S.R.	57.600,00	0,002049%
452	"MZ&N" D.O.O.	57.500,60	0,002045%
453	"REGIONALNA PRIVREDNA KOMORA	57.279,60	0,002037%
454	"ALU EXTRA" DOO	57.126,16	0,002032%
455	SOUTH EAST LOGISTICS D.O.O	57.027,80	0,002028%
456	"KOMRAD" JKP	56.883,01	0,002023%
457	"POTISJE-BEČEJ" DOO ZA KOMUNALNE USLUGE	56.868,01	0,002023%
458	"AMBER SOFTWARE" D.O.O.	56.604,60	0,002013%
459	"MF SEALS" DOO ZA TRGOVINU I USLUGE	56.510,80	0,002010%
460	"TIPTEH" D.O.O. PREDUZEĆE ZA PROIZVODNJU UNUTRAŠNJU I SPOLJ.	56.135,00	0,001997%
461	"DEHA" DOO PROIZVODNJA TRGOVINA	55.188,99	0,001963%
462	████████████████████	54.935,53	0,001954%
463	"DDOR NOVI SAD" A.D. O.S	54.922,37	0,001953%
464	"ČISTOĆA" JAVNO KOMUNALNO PREDUZEĆE	54.783,63	0,001949%
465	"SKOR MARKET" D.O.O.	54.282,87	0,001931%
466	"MLINPEK-MILK" D.O.O.	54.109,21	0,001925%
467	"DIB" A.D.	54.072,50	0,001923%
468	"PORR-WERNER & WEBER-LESKOVAC"	54.043,77	0,001922%
469	"AT-MG TRANSPORT" D.O.O.	54.000,00	0,001921%
470	"MARKANT" SAPO	53.976,00	0,001920%
471	"PROKOD8"	53.200,00	0,001892%
472	"SISTEMI TEHNIČKE ZAŠTITE" D.O.O.	53.160,00	0,001891%
473	"TV PIROT" D.O.O.	53.056,93	0,001887%
474	"NACIONAL" SZR	52.803,47	0,001878%
475	"REMIZIJANA" D.O.O. Bela Palanka	52.642,86	0,001872%
476	"UNIVERZAL" D.O.O.	52.230,97	0,001858%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
477	"LIMAPLAST"	51.974,97	0,001849%
478	"NIPLAST" STR	51.600,00	0,001835%
479	"BEST MAN GROUP" D.O.O.	51.003,78	0,001814%
480	"SMIT SYSTEM"	51.000,00	0,001814%
481	"SML (CENTRAL EUROPE)" GMBH GERMANY	50.181,49	0,001785%
482	"VISINA-CENTAR" D.O.O.	50.099,43	0,001782%
483	"INM" PREDUZEĆE D.O.O.	50.000,00	0,001778%
484	████████████████████	50.000,00	0,001778%
485	"EXTRA MIMARK" D.O.O	49.999,40	0,001778%
486	"PI-BRUS" S.Z.R.	49.854,94	0,001773%
487	"VGU BEOGRAD"	49.752,00	0,001770%
488	"G&M" SITO GRAFIKA, GORAN RANČIĆ	49.692,50	0,001767%
489	████████████████████	48.723,33	0,001733%
490	TIGAR AD CRVENI KRST - ČLANARINA	48.650,00	0,001730%
491	"DRAGIĆEVIĆ" DOO	48.390,36	0,001721%
492	"ĐERDAP-TURIST"	48.337,15	0,001719%
493	"MIKRO KONTROL"	46.522,71	0,001655%
494	"ALATNICA KRSTIĆ"	46.080,00	0,001639%
495	"KONCERN FARMAKOM MB ŠABAC" FABRIKA AKUMULATORA AD	45.430,00	0,001616%
496	"POWER BELT" D.O.O	45.421,71	0,001616%
497	"PI MOBIL" DEJAN TOŠIĆ	45.412,00	0,001615%
498	"MLADOST-TURIST" DD BEOGRAD	44.472,00	0,001582%
499	"POLIMER" SMR	43.900,00	0,001561%
500	"NB 010" DOO	43.000,00	0,001529%
501	████████████████████	42.742,08	0,001520%
502	"SIRMIUM STEEL"	42.711,74	0,001519%
503	"BIGZ KNJIŽARSKO TRGOVINSKO PREDUZEĆE" A.D.	42.224,00	0,001502%
504	"SLOBODA" IRO PIROT	42.223,99	0,001502%
505	"PIK BEČEJ" POLJOPRIVREDA	42.116,48	0,001498%
506	"VETERINARSKA STANICA NIŠ"	41.734,78	0,001484%
507	████████████████████	41.028,20	0,001459%
508	████████████████████	41.028,20	0,001459%
509	"GRAM" DOO	40.507,05	0,001441%
510	"EKO-THEMANN-GROUP-MLEKARA"D.O.O.	40.217,94	0,001430%
511	"ENERGY DM"	40.200,00	0,001430%
512	"EUROBUS LINE" DOO	40.000,00	0,001423%
513	"RU-TRANS" PREVOZNIČKA RADNJA	40.000,00	0,001423%
514	"ARHI KOD" PRIVATNA RADNJA	39.911,52	0,001420%
515	"GRAFIČKI STUDIO SPASIĆ" D.O.O.	39.814,89	0,001416%
516	"TERMOENERGETIK PLUS" DOO BEOGRAD	39.600,00	0,001408%
517	"TEKIG-VELETEKS" D.O.O. ZA SPOLJNO-TRGOV.POSLOVANJE	39.600,00	0,001408%
518	"EVROHEM" D.O.O.	39.480,00	0,001404%
519	"BIOKTOS" JAVNO KOMUNALNO PREDUZEĆE UŽICE	39.452,71	0,001403%
520	"AMSS-DOO DRUŠTVO PIROT"	39.345,84	0,001399%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
521	"FRIGO CENTAR"	39.274,90	0,001397%
522	URBAN 7 DOO	39.204,00	0,001394%
523	"AUTO DUGA" TRGOVINA NA VELIKO	38.529,95	0,001370%
524	████████████████████	38.522,00	0,001370%
525	"STARA BOKA" D.O.O.	38.510,08	0,001370%
526	"TIGAR BEOGRAD"(ANAGOMOSI TRIKALON LTD, TRIKALA-GRČKA)	38.502,27	0,001369%
527	"MLEKARA LESKOVAC" DOO	38.206,12	0,001359%
528	"SECURITAS SE" D.O.O.	38.108,77	0,001355%
529	████████████████████	37.870,00	0,001347%
530	"VRBAS-GAS" JP	37.087,68	0,001319%
531	"INTEGRA"-TRGOVINA,ODRŽAVANJE I USLUGE HRVATSKA	37.021,41	0,001317%
532	"APEX SERVICE" DOO	36.780,00	0,001308%
533	"INTERCHEM" AUSTRIJA	36.668,83	0,001304%
534	"3.OKTOBAR" JKP	36.489,27	0,001298%
535	"TITAN" DOO	36.432,00	0,001296%
536	"FAMPHARM" AD	36.426,24	0,001296%
537	"SIND.NAFTAGAS-A SPECIJALNI RADOVI"	36.417,85	0,001295%
538	"KOMUNALPROJEKT" JKP	36.075,91	0,001283%
539	"PROKSIMA" D.O.O.	35.872,00	0,001276%
540	"GRADSKA ČISTOĆA" JKP	35.496,51	0,001263%
541	"METRO CASH I CARRY"	35.471,95	0,001262%
542	"FIBO" D.O.O.	35.454,47	0,001261%
543	"GAMP" D.O.O. BOR	35.360,00	0,001258%
544	"NOVADIS" D.O.O.	35.164,94	0,001251%
545	"CITY EXPRESS" USLUŽNO TRANSPORTNO PREDUZEĆE D.O.O.	35.129,12	0,001249%
546	"ROTOR" SZTR	35.000,00	0,001245%
547	"MATE" D.O.O.	34.971,92	0,001244%
548	"FERTRADE" D.O.O.	34.720,00	0,001235%
549	"PARAGRAF LEX" DOO	34.676,22	0,001233%
550	"VRSKA PRESS" DOO	34.649,86	0,001232%
551	"DAVID PAJIĆ - DAKA" SERVIS	34.612,18	0,001231%
552	"ELAB D.O.O"	34.560,00	0,001229%
553	████████████████████	34.490,72	0,001227%
554	"VODOVOD I KANALIZACIJA"	34.421,88	0,001224%
555	████████████████████	34.192,58	0,001216%
556	"ZTR NOVA POBEDA"	34.000,00	0,001209%
557	████████████████████	33.900,82	0,001206%
558	"TOPLANA" JKP	33.589,30	0,001195%
559	████████████████████	33.535,87	0,001193%
560	"MLEKO ČIRKO" RADNJA ZA PRERADU MLEKA	33.180,00	0,001180%
561	"KOMUNALAC" PREVOZ OTPADNOG MATERIJALA	33.179,23	0,001180%
562	"SANCH"	33.120,00	0,001178%
563	"BIRO ZA PROJEKTOVANJE I INŽENJERING" BEOGRAD	33.113,39	0,001178%
564	████████████████████	32.990,87	0,001173%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
565	"BILJAČA" D.O.O. PRED.ZA PROIZ.TRG.ZANAT.I USLUGE	32.822,00	0,001167%
566	"HORUS TEC" GMBH NEMAČKA	32.743,38	0,001165%
567	BOEM 2 SUR	32.615,00	0,001160%
568	"FREE TRANS 010"	32.590,00	0,001159%
569	"PARKING SERVIS-SINDIKAT"	32.479,65	0,001155%
570	████████████████████	32.436,23	0,001154%
571	TIGAR AD NEZAVISNI SINDIKAT - ČLANARINA	32.367,11	0,001151%
572	"AUSTROCHEM" DOO	32.242,32	0,001147%
573	"PEJČIĆ" S.Z.T.R.	32.235,00	0,001147%
574	"ECO-RECYCLING" D.O.O.	32.108,15	0,001142%
575	"BEST TOBACCO"	32.048,00	0,001140%
576	"SPA & MOTEL RESORTS" D.O.O.	32.000,00	0,001138%
577	"ART - PLAST PLUS" NEBOJŠA P.PR.	32.000,00	0,001138%
578	"CREDO FORCE" D.O.O	31.988,58	0,001138%
579	████████████████████	31.875,00	0,001134%
580	"RALLY ZS" D.O.O.	31.699,36	0,001127%
581	"MAKO" D.O.O.	31.336,27	0,001115%
582	"TREZOR-VOLGA"	31.309,20	0,001114%
583	"PI-PRES"	31.200,00	0,001110%
584	"INSTITUT ZA POSLOVNA ISTRAŽIVANJA-MBA" D.O.O.	31.104,00	0,001106%
585	"NAISSTEH AUTOMATIKA DOO"	31.000,00	0,001103%
586	"HYFIX" D.O.O.	30.868,80	0,001098%
587	████████████████████	30.450,00	0,001083%
588	"RITOŠA TRGOVINE"	30.390,48	0,001081%
589	"KOMUNALIJE" JKP	30.345,56	0,001079%
590	"ELPORT"	30.240,00	0,001076%
591	"ZAVOD ZA ZDRAVSTVENU ZAŠTITU RADNIKA"	30.016,26	0,001068%
592	"MARTINČEVIĆ" DOO	30.000,00	0,001067%
593	"ETAŽ" D.O.O	30.000,00	0,001067%
594	"VAGAR IVANOVIĆ" RADNJA ZA SERVISIRANJE I POPRAVKU VAGA	30.000,00	0,001067%
595	"VETAKON" D.O.O	29.806,60	0,001060%
596	"UNAS" PRUŽ.SAV.I IZRADA KOMPJ.PROGRAMA PR.SAVEN SPREMO	29.742,02	0,001058%
597	"AKTOR A.T.E.OGRANAK"	29.686,40	0,001056%
598	"JKP ČISTOĆA I ZELENILU" SUBOTICA	29.529,77	0,001050%
599	████████████████████	29.485,00	0,001049%
600	"RAFAELLO" POSLASTIČARSKA RADNJA	29.350,00	0,001044%
601	"ANIKON RADNJA" NIKOLA PETROVIĆ	29.271,47	0,001041%
602	"BOLJIBIZNIS" DOO	28.942,71	0,001029%
603	"SERI Q SIGN A/S" DENMARK	28.911,96	0,001028%
604	"DIGITAL LIFE" DOO	28.871,23	0,001027%
605	"POSKURICE" SZTR USLUŽNA KLANICA	28.780,73	0,001024%
606	"ERA PACK" D.O.O. PRIVR.DRUŠ.ZA PROIZ.I TRGOVINU	28.695,24	0,001021%
607	"CODE" SAMOSTALNA ZANATSKO TRGOVINSKA RADNJA	28.610,00	0,001018%
608	"JUGOINSPEKT BEOGRAD" D.D.ZA KONTROLU KVAN.I	28.320,00	0,001007%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
	KVAL.ROBE		
609	" AS KONFEKCIJA"	28.320,00	0,001007%
610	"OLIMP CABI ZNAK"	28.015,33	0,000996%
611	"SMART TRANSLATIONS" BOJAN MANIĆ PR.	28.000,00	0,000996%
612	"MIMITON" DOO	27.812,40	0,000989%
613	"KUĆE KNJIGE" D.O.O.	27.495,27	0,000978%
614		27.405,00	0,000975%
615	"ČISTOĆA" JKP	27.006,88	0,000961%
616	"AMB GRAFIKA" AKCIONARSKO DRUŠTVO ZA PROIZ.KART.PAP.I FLEK.A	26.967,66	0,000959%
617	"BUS USS SERBIJA"	26.532,00	0,000944%
618	"AUTO ELEKTRONIK CENTAR" SZR	26.500,00	0,000943%
619	"PROMO DAR" D.O.O.	26.490,72	0,000942%
620	"TAKOVO" OMLADINSKA ZADRUGA	26.433,88	0,000940%
621	"LEONI WIRING SYSTEMS SOUTHEAST" DOO	26.400,00	0,000939%
622	"ĐOLEX" PP ŠABAC	26.137,77	0,000930%
623	"KUBIK TRANS" AGR	26.078,00	0,000928%
624	"VAGANAK" POPRAVKA NAPRAVA ZA MERENJE	26.000,00	0,000925%
625	"RAD" SAMOS.ZANAT.RADNJA CVETKOVIĆ DRAGAN	25.960,00	0,000923%
626	"NISKOGRADNJA" A.D.	25.868,00	0,000920%
627	"ELAN AGROO BOJNIK - KOSANČIĆ"	25.858,80	0,000920%
628	"ZASTAVA AUTOMOBILI" A.D.	25.622,40	0,000911%
629	"POZITIVO"	25.530,00	0,000908%
630	"UPRAVA ZA TREZOR"	25.443,68	0,000905%
631	"CELIKU" DOO	25.419,60	0,000904%
632	"AVERY DENNISON" RIS IBERIA SLU	25.362,61	0,000902%
633	"27.JANUAR" ZAVOD ZA ZAŠTITU NA RADU NIŠ	25.200,00	0,000896%
634	"FLORA-VODNI DO"	25.193,00	0,000896%
635	"AMOKOHEM"	25.165,00	0,000895%
636	"KOMUNALAC" JP	25.087,55	0,000892%
637	"PRVO SLOVO" IGP	25.000,03	0,000889%
638	"MAT-ING"	25.000,00	0,000889%
639	ALBATROS TRADE	25.000,00	0,000889%
640	"JIN MA-TIC" DOO	24.758,69	0,000881%
641	"MEČKIĆ AUTOPREVOZNIK"	24.283,16	0,000864%
642	"MARIĆ KOMERC" D.O.O	24.000,00	0,000854%
643	"MAN TRANSPORT"	24.000,00	0,000854%
644	"PI - PROMET - DSZ D.O.O"	23.938,43	0,000851%
645	"GRADSKA TOPLANA" JAVNO KOMUNALNO PREDUZEĆE	23.882,34	0,000849%
646	"GORICA" JKP	23.616,90	0,000840%
647	"PGP PROGRES VISOKOGRADNJA" D.O.O.	23.600,00	0,000839%
648	"QUADEL" AD	23.272,00	0,000828%
649	"VISOKE POTPETICE" DOO	23.179,38	0,000824%
650	"JGSP" NOVI SAD	23.107,71	0,000822%
651	"PARGA" GNJILAN	23.036,38	0,000819%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
652	"UNIVERZAL ŽABALJ" DOO	22.945,57	0,000816%
653	"VUK-VUČKO"	22.900,01	0,000814%
654	"IMPRES" D.O.O.	22.881,36	0,000814%
655	"ĆIRIĆ I SIN"	22.760,32	0,000810%
656	"POLIHEM" S.Z.R.	22.737,86	0,000809%
657	"SKD TEHNIK" D.O.O.	22.700,00	0,000807%
658	"OZON FRESH" D.O.O. PRED.ZA TRGOV.PROIZV.I USLUGE	22.392,60	0,000796%
659	"AKTAVIS" D.O.O.	22.253,39	0,000791%
660	"AUTO CENTAR KITANOVIĆ" DOO	22.173,83	0,000789%
661	████████████████████	22.075,60	0,000785%
662	"POSLOVNI BIRO"	22.075,60	0,000785%
663	"JP PTT SAOBRAĆAJA SRBIJA"	22.000,00	0,000782%
664	"PINAGRO" DOO	21.780,00	0,000775%
665	"GERBER EXPORT" D.O.O.	21.517,55	0,000765%
666	"NOVA VLASINKA" D.O.O	21.406,72	0,000761%
667	"PRVA PETOLETKA - ZAPTIVKA" TRSTENIK	21.401,45	0,000761%
668	████████████████████	20.848,00	0,000742%
669	"MIN FAM" AD	20.714,88	0,000737%
670	"ŠRAFKO-ŠOP"	20.492,50	0,000729%
671	"INOVO ALEKSIJA "	20.400,00	0,000726%
672	"LA FANTANA" DOO PRED.ZA PROIZ.TRG.	20.366,89	0,000724%
673	"PANČO" DOO	20.291,02	0,000722%
674	"TEHNOLIFT" D.O.O.	20.253,26	0,000720%
675	"BIZ LINK TECHNOLOGY SRB" D.O.O	20.178,00	0,000718%
676	"DEČJI DANI" PU	20.082,12	0,000714%
677	"ŠTAMPARIJA 27.AVGUST" DOO	20.080,00	0,000714%
678	BENICOM" EHPORT-IMPORT	20.000,00	0,000711%
679	████████████████████	20.000,00	0,000711%
680	"COLOS BASRAK" DOO	20.000,00	0,000711%
681	"PR GEODETSKI BIRO GEOMATIKA 010 PIROT"	20.000,00	0,000711%
682	"PROFIL" BOBAN NAJDANOVIĆ PR.BRAVARSKO PREDUZETNIČKA RAD.	20.000,00	0,000711%
683	"AGENCIJA ZA RAZVOJ OPŠTINE KNJAŽEVAC"	19.800,00	0,000704%
684	"STARI GRAD" JKP	19.662,47	0,000699%
685	"KAR-MOD INTERNACIONAL D.O.O."	19.584,00	0,000697%
686	"SOKOSAT" INSTALATERSKA RADNJA	19.200,00	0,000683%
687	"AURORA" DOO	19.115,31	0,000680%
688	"ZIPPLAST" D.O.O.	19.051,20	0,000678%
689	"SILEX" D.O.O.	19.047,70	0,000677%
690	"M&G ELECTRONIC" PREDUZEĆE ZA ELEKTRONIKU	18.957,91	0,000674%
691	"KUBA" RIBARNICA	18.899,30	0,000672%
692	"MASTER GROUP"-RENAULT	18.608,97	0,000662%
693	"EKONOMSKS-TRGOVINSKA ŠKOLA"	18.557,00	0,000660%
694	"ACCESS IMPORT FRANCE"	18.510,71	0,000658%
695	"PLIVAČKI KLUB SVETI NIKOLA"	18.482,40	0,000657%



**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR  
PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
696	"9 MEZETA" S.U.R.	18.370,00	0,000653%
697	"JUGO-KAOLIN" DOO	18.272,77	0,000650%
698	"ORGANIZ.PROIZVOĐAČA FONOGRAMA SRBIJE-O.F.P.S. - POS.UD.BEOG.	18.252,66	0,000649%
699	"EURO FRIGO" AD	18.206,15	0,000648%
700	"OFFICE 1 SUPERSTORE"	18.194,84	0,000647%
701	"DIGI SAT" D.O.O.	18.173,57	0,000646%
702	"JKP REGIONALNA SANITARNA DEPONIJIA" DUBOKO, UŽICE	18.016,97	0,000641%
703	"ELEKTRA" S.Z.R. P.R. INDIJA	18.013,69	0,000641%
704	"KRA-BEL" D.O.O.	18.000,00	0,000640%
705	"EURIS" D.O.O	18.000,00	0,000640%
706	████████████████████	18.000,00	0,000640%
707	"FADIP - MERNA TEHNIKA" D.O.O.	17.888,82	0,000636%
708	"ŽELEZNICE SRBIJE" AD	17.831,26	0,000634%
709	"VODOKANAL" JP	17.817,57	0,000634%
710	"AUTO ACA" D.O.O.	17.779,92	0,000632%
711	"N.T.S. D.O.O"	17.666,78	0,000628%
712	"OUTHNORTH AB"	17.629,25	0,000627%
713	████████████████████	17.549,95	0,000624%
714	"NTSR FUAR VE GOSTERI HIZMETLERI A.S." TURSKA	17.413,70	0,000619%
715	"NEMA PROBLEMA" SAR	17.328,00	0,000616%
716	"JSO NIS NAFTAGAS"	17.101,30	0,000608%
717	"LIBELA PRECIZ"	17.100,00	0,000608%
718	"MLINPEK BELA PALANKA D.O.O."	17.090,39	0,000608%
719	"VUGLIN D.O.O."	17.072,00	0,000607%
720	"SMART MEDIA" D.O.O.	17.053,40	0,000607%
721	UNIVERZITET U BEOGRADU-MAŠINSKI FAKULTET	16.920,94	0,000602%
722	"SIGURNOST" D.O.O.	16.800,00	0,000598%
723	BALKAN METAL DOO	16.750,00	0,000596%
724	"AUTO KUĆA-KOLE" D.O.O. DRUŠTVO ZA PROM.ROBE I USLUGA	16.631,78	0,000592%
725	"BIGZ" KNJIŽARSKO TRG.PRED. DP	16.625,00	0,000591%
726	████████████████████	16.556,70	0,000589%
727	████████████████████	16.550,00	0,000589%
728	"FORMULA" STR VLATKOVIĆ TUGOMIR	16.460,00	0,000585%
729	"GUMO CENTAR"	16.350,00	0,000582%
730	"MARKST ŠPED" DOO	16.169,07	0,000575%
731	"PULS-SYSTEMS"	16.139,99	0,000574%
732	████████████████████	16.004,81	0,000569%
733	████████████████████	16.000,00	0,000569%
734	"HEBA" BUJANOVAC	15.997,97	0,000569%
735	"TEHNO I OPREMA INŽENJERING" D.O.O.	15.800,00	0,000562%
736	"SPAJIĆ D.O.O"	15.642,40	0,000556%
737	"MAGMONT" D.O.O.	15.597,44	0,000555%
738	"ZONEKS-M" K.D.	15.591,62	0,000555%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
739		15.518,90	0,000552%
740		15.435,00	0,000549%
741	"JUGOZAŠTITA"	15.153,12	0,000539%
742		15.000,00	0,000534%
743	"PARK" HTUDP NOVI SAD	14.983,50	0,000533%
744	"EUROLINE D&D" DOO	14.895,00	0,000530%
745	"RUN EXPO" D.O.O.	14.848,05	0,000528%
746	"DEI GRACIA" D.O.O.	14.688,00	0,000522%
747	"JP SRBIJA ŠUME-BEOGRAD" ŠG "RASINA" KRUŠEVAC	14.532,31	0,000517%
748	"NARODNO POZORIŠTE" PIROT	14.484,00	0,000515%
749	"PAPIRCOOP DD" D.O.O.	14.278,33	0,000508%
750	"VODOVOD" JKP	14.227,30	0,000506%
751	"MORAVA" JKP	14.047,91	0,000500%
752	"RELI TRANS" DOO	14.000,00	0,000498%
753	"ZDRAVSTVENI CENTAR VRANJE"	13.964,77	0,000497%
754	"ELEKTROVOJVODINA" ED "PANČEVO"	13.919,29	0,000495%
755	AUTO STYLE STR	13.910,00	0,000495%
756	"STANDARD" JKP	13.902,88	0,000494%
757	"DRUGI OKTOBAR" DP	13.866,79	0,000493%
758	"SVETA GORA" DOO	13.825,00	0,000492%
759	"SLARABET KODNA" PP	13.718,23	0,000488%
760	"PIROT" JAVNO URBANISTIČKO PREDUZEĆE SA P.O.	13.676,94	0,000486%
761	"BRUIL-VAN SE STAAIJ" HOLAND	13.474,12	0,000479%
762	"HD DOORMATTING SOLUTIONS" LTD BUGARSKA	13.266,60	0,000472%
763	"M.M.VERIGA" D.O.O. PP ZA TRGOVINU UNUT.I SPOLJNU TRG.	13.259,04	0,000472%
764	"GEOMETAR" GEODETSKA RADNJA	13.245,36	0,000471%
765	"ANGROPROMET-SERVIS"	13.120,20	0,000467%
766	"TREF SPORT CO" D.O.O.	13.112,90	0,000466%
767	"LIFT TRUCK CO" DOO	13.055,82	0,000464%
768	"RADIO 9"	13.024,60	0,000463%
769	"TASK" D.O.O.	12.882,84	0,000458%
770	"ECOPRINT" DOO	12.684,19	0,000451%
771		12.658,00	0,000450%
772	"SITI" S.Z.R.	12.555,00	0,000447%
773	"DAN GRAF" D.O.O.	12.545,30	0,000446%
774	"STILING" DOO	12.420,00	0,000442%
775		12.417,52	0,000442%
776	"KONAK" SAM.UGOST.RADNJA PIROT	12.296,00	0,000437%
777	"KEFO" D.O.O.	12.274,88	0,000437%
778	"DUFLOT" FRANCUSKA	12.222,94	0,000435%
779	"VRT BRICOM" DOO PR.ZA TRG.ZASTUP.I USL.	12.203,39	0,000434%
780	"INTERPLET-GRADNJA" DOO	12.132,60	0,000432%
781	"NEZAVISNI SINDIKAT OPŠTE BO.ĐORĐE JOANOVIĆ"	12.105,97	0,000431%
782	"FIMAS" DOO	12.000,00	0,000427%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
783	"INSTITUT ZA RUDARSTVO I METALURGIJU-BOR"	12.000,00	0,000427%
784	"SZR AKU-SERVIS"	12.000,00	0,000427%
785	"ALIMENTA" DOO	11.880,00	0,000423%
786	"BAJKA" SZTR PIROT	11.825,00	0,000421%
787	"LANUS" D.O.O. PRED.ZA USLUGE TRG.I INŽINJ.	11.806,74	0,000420%
788	"BALKANSKI SAVET ZA ODRŽIVI RAZVOJ I EDUKACIJU"	11.800,00	0,000420%
789	"VERDI MPA" D.O.O.	11.730,31	0,000417%
790	"AUTO MOTO 987" D.O.O.	11.600,00	0,000413%
791	"KAFANA MRNJAK 2"	11.600,00	0,000413%
792	"ŽITO" STR	11.599,20	0,000413%
793	████████████████████	11.559,76	0,000411%
794	"BELT COMPANY" DOO	11.556,00	0,000411%
795	"BRANKO RADIČEVIĆ" SSŠ	11.540,00	0,000410%
796	"INŽENJERSKA KOMORA SRBIJE"	11.500,00	0,000409%
797	"REPRESENT COMMUNICATION" D.O.O.	11.400,00	0,000405%
798	"POBEDA" SURDULICA	11.310,00	0,000402%
799	"LEGAS GROUP" DOO	11.305,64	0,000402%
800	"D.N.V." D.O.O.	11.063,00	0,000393%
801	████████████████████	11.050,00	0,000393%
802	"TENT" D.O.O.OBRENOVAC-TERMOELEKTRANA NIKOLA< TESLA	11.037,80	0,000393%
803	████████████████████	11.037,80	0,000393%
804	"VODOKANAL" JP	11.006,46	0,000391%
805	"PEXIM" D.O.O.	10.967,06	0,000390%
806	"TRANSKOP MITIĆ"	10.900,00	0,000388%
807	"INSTITUT ZA PREVENTIVU" D.O.O	10.800,00	0,000384%
808	"VODOVOD" JKP	10.737,80	0,000382%
809	"SZTR NAUTILUS 1"	10.720,00	0,000381%
810	"RADIO TELEVIZIJA SRBIJE" JP	10.500,00	0,000373%
811	"SEALING" D.O.O.	10.440,00	0,000371%
812	"SMURFIT KAPPA ITALIA S.P.A."	10.342,49	0,000368%
813	"DUO MAX STR"	10.323,00	0,000367%
814	████████████████████	10.320,00	0,000367%
815	"FRIEND" STR	10.316,71	0,000367%
816	"VEKOM CO" D.O.O.	10.200,00	0,000363%
817	"IT & NETWORK SERVICES" DOO	10.196,99	0,000363%
818	"SINDIKALNA ORGANIZACIJA ELEKTRODISTRIBUCIJE"	10.130,51	0,000360%
819	"MORAVA IN" D.O.O.	10.014,00	0,000356%
820	"AS-IMPEKS"	10.006,40	0,000356%
821	████████████████████	10.000,00	0,000356%
822	"GUMIL JUNIOR" S.Z.T.R..	9.999,99	0,000356%
823	"SRBIJA ŠUME" JP SA PO	9.934,04	0,000353%
824	"MILVES GUMA" SR	9.932,35	0,000353%
825	"ELGASUNIVERZAL" PR DRAGAN SAMARDZIĆ	9.900,00	0,000352%
826	"OPŠTINSKA UPRAVA PIROT"	9.799,19	0,000349%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
827	"WURTH" DRUŠTVO SA OGRANIČENOM ODGOVORNOŠĆU	9.797,31	0,000348%
828	"RADNIK"	9.661,00	0,000344%
829	"G4S SECURE SOLUTIONS" D.O.O.DRUŠ.ZA PRUŽ.USL.I INŽENJERING	9.597,70	0,000341%
830	"Z.M.V-TOURS" D.O.O.	9.460,00	0,000336%
831	"JAVNO PREDUZEĆE RADIO TELEVIZIJA KRUŠEVAC"	9.381,51	0,000334%
832	"ELEKTROTEHNIČKI FAKULTET UNIVERZITET U BEOGRADU"	9.322,00	0,000332%
833	"SBB" DOO SERBIA BROADBAND-SRPSKE KABLOVSKE MREŽE DOO	9.312,81	0,000331%
834	"POLET MMD" D.O.O.	9.271,75	0,000330%
835	"SEIBL TRADE"	9.204,00	0,000327%
836	████████████████████	9.180,00	0,000327%
837	"GOEX"	9.167,50	0,000326%
838	"SIGNAL MG DOO"	9.147,69	0,000325%
839	"MMS STIL"	9.078,00	0,000323%
840	"GENS" D.O.O.	9.030,49	0,000321%
841	"VISOK PIROT" TZVR	9.005,31	0,000320%
842	"SIMEN PROM" D.O.O	9.000,00	0,000320%
843	"SOFT BAR"	9.000,00	0,000320%
844	"CAN-KOM"	8.962,38	0,000319%
845	████████████████████	8.790,85	0,000313%
846	"EKO-FLASH" EKO	8.719,86	0,000310%
847	"SVBP-PRIMERO" RENTA CAR	8.649,84	0,000308%
848	"KARLO SKACEL" APOTEKARSKA USTANOVA	8.579,50	0,000305%
849	"FITNESS SHOP"	8.567,27	0,000305%
850	"PELIKAN"	8.535,00	0,000304%
851	"JP SRBIJA ŠUME-BEOGRAD" ŠG "VRANJE" VRANJE	8.452,46	0,000301%
852	"TAHO-SERVIS" SZR	8.400,00	0,000299%
853	████████████████████	8.400,00	0,000299%
854	"SIMPO LINE" DOO	8.305,99	0,000295%
855	"LUKI-KOMERC" D.O.O. UVOZ-IZVOZ	8.264,13	0,000294%
856	"MESNA ZAJEDNICA KUPUSINA"	8.181,00	0,000291%
857	"BEOTELNET-ISP" D.O.O. DRUŠT.ZA PRUŽANJE INTERNET USLUGA	8.109,00	0,000288%
858	"GABAR"	8.000,00	0,000285%
859	"RIMART TRANS"	8.000,00	0,000285%
860	████████████████████	8.000,00	0,000285%
861	"SINDIKALNA ORGANIZACIJA GAS" JP SRBIJAGAS	7.996,87	0,000284%
862	"NEGRO PROM" TR	7.936,80	0,000282%
863	DYNASOL ELASOMEROS LLC AMERICA	7.897,89	0,000281%
864	"PC DESIGN" DOO	7.897,11	0,000281%
865	"SIGNAL-COMMERCE" DOO	7.800,00	0,000277%
866	████████████████████	7.779,30	0,000277%
867	"ABR" D.O.O.	7.659,19	0,000272%
868	"GIMNAZIJA PROKUPLJE"	7.642,00	0,000272%
869	"RAS 2000"D.O.O.	7.578,80	0,000270%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
870	"TR KOLIBRI"	7.520,00	0,000267%
871	"DUKAT EXTRA"	7.507,47	0,000267%
872	"EKSTRA MOTO TESTERA"	7.500,00	0,000267%
873	"GRADSKO ZELENILO"	7.492,04	0,000266%
874	"METAL PROMET" STR	7.492,00	0,000266%
875	"EKO BASARA"	7.320,01	0,000260%
876	"SAT-ELITE-TV SERVIS"	7.300,00	0,000260%
877	"GRUBIN EXPORT-IMPORT"	7.268,80	0,000259%
878	"ARNCO" DOO HRVATSKA	7.251,50	0,000258%
879	"NISSAL-NEWMET" DOO	7.205,92	0,000256%
880	████████████████████	7.200,00	0,000256%
881	"KARGO PLUS SPED" D.O.O.	7.174,57	0,000255%
882	"ALTINA" D.O.O.	7.000,00	0,000249%
883	"FRAD FILTERI- INTERNACIONAL" DOO	6.960,00	0,000248%
884	"VUK TENDE" SAM.ZAN.RADNJA BOJAN NIKOLIĆ	6.910,00	0,000246%
885	"GORICA" JKP SINDIKALNA ORGANIZACIJA	6.859,98	0,000244%
886	"JAP TRADE" PRED.ZA PROIZ.PROM.I POSLOVNE USLUGE	6.720,00	0,000239%
887	"ISTORIJSKI ARHIV"	6.700,00	0,000238%
888	"YU MONBAT" DOO	6.607,80	0,000235%
889	"LIDO" SERVIS ZA PRANJE AUT.I TEPIHA	6.600,00	0,000235%
890	"MIKOŠ - COMERC" D.O.O	6.572,22	0,000234%
891	OŠ "SVETOZAR MARKOVIĆ TOZA"	6.560,00	0,000233%
892	"MK GROUP"	6.500,00	0,000231%
893	"WIN TEAM" RADNJA ZA ČIŠĆENJE OBJEKATA VELEPRODAJU,HEM.VEL.	6.490,00	0,000231%
894	"YU-ELEKTRO"	6.460,79	0,000230%
895	PROGRES DOO	6.408,00	0,000228%
896	"RMW CONSTRUCTION"	6.385,70	0,000227%
897	"STYLOS" D.O.O.	6.321,03	0,000225%
898	████████████████████	6.281,11	0,000223%
899	"WATT" D.O.O.	6.251,81	0,000222%
900	"ZDRAV RAZUM" DOO	6.251,43	0,000222%
901	"A.S.A."D.O.O.	6.235,82	0,000222%
902	"INSTITUT ZA BEZBEDNOST I PREVENTIVNI INŽENJERING" D.O.O.	6.232,57	0,000222%
903	████████████████████	6.208,76	0,000221%
904	"POLJOPOTIĆ" D.O.O.	6.200,00	0,000221%
905	"C-ANA" SZTR	6.200,00	0,000221%
906	"BIROS" SERVIS BIROOPREME	6.114,94	0,000217%
907	"SREMPUT" A.D.	6.099,18	0,000217%
908	"ŠRAF SHOP" S.T.R	6.083,00	0,000216%
909	"VARMONT"	6.060,00	0,000216%
910	████████████████████	6.050,00	0,000215%
911	"MILE" AUTO SERVIS	6.000,00	0,000213%
912	"PARKING" JKP	5.932,00	0,000211%
913	"TEOMA TRANSPORT"	5.928,00	0,000211%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
914	"STAMBENA ZAJ.KNJAZA MILOŠA 75B"	5.925,00	0,000211%
915	"JKP SUBOTIČKE PIJACE"	5.861,07	0,000208%
916	"BADNJEVO"	5.845,53	0,000208%
917	"VODOTOK NS "SZR VELJA ALIJA PR	5.811,34	0,000207%
918	"SIMEX-TRADE"	5.809,41	0,000207%
919	"KOMUNALAC"	5.793,00	0,000206%
920	"VATRO-STOP"	5.735,49	0,000204%
921	"BETA ELEKTRONIK" DOO	5.730,82	0,000204%
922	████████████████████	5.700,00	0,000203%
923	"TIM KOP" PRED.ZA USLUGE I MAŠINSKOGRAĐ.RADOVE DOO	5.691,67	0,000202%
924	"GALI" DOO	5.628,23	0,000200%
925	"SUNCOKRETI" PU	5.621,34	0,000200%
926	████████████████████	5.518,90	0,000196%
927	"BRNJA" LIMARSKO-FARBARSKA RADNJA	5.500,00	0,000196%
928	"SD-ALATI" S.Z.T.R.	5.450,33	0,000194%
929	"SINDIKAT ŽELEZNIČARA SRBIJE-ZRENJANIN"	5.420,44	0,000193%
930	"NOVA LIBELA"	5.400,00	0,000192%
931	████████████████████	5.400,00	0,000192%
932	"VMR TIP-TOP" SVRLIG	5.298,14	0,000188%
933	"VODOVOD" JKP	5.247,45	0,000187%
934	"PP POLJOHEM" DOO PIROT	5.219,00	0,000186%
935	"ŽIVKOVIĆ" AUTOELEKTR.SZR	5.200,00	0,000185%
936	"VODOTERM" D.O.O.	5.176,73	0,000184%
937	"MASTER RAČUNARI" SZTR MARIJA PAVLOVIĆ	5.124,70	0,000182%
938	"INSTITUT ZA JAVNO ZDRAVLJE SRBIJE DR.MILAN JOVANOVIĆ"	5.100,00	0,000181%
939	████████████████████	5.000,00	0,000178%
940	"ROTOR" D.O.O.	4.999,00	0,000178%
941	"REPUBLIČKI FOND ZA PENZIJSKO I INVALIDSKO OSIGURANJE"	4.957,98	0,000176%
942	"ERSTEBANK" A.D.	4.912,26	0,000175%
943	"HERC"S.Z.R. za pranje vozila Voja Nikolić	4.886,00	0,000174%
944	"LEG SISTEM" D.O.O.	4.855,34	0,000173%
945	"DABAR" STR	4.839,00	0,000172%
946	"ŽRK KOLUBARA" LAZAREVAC	4.825,00	0,000172%
947	"MILŠPED" D.O.O.	4.817,31	0,000171%
948	████████████████████	4.810,00	0,000171%
949	████████████████████	4.747,00	0,000169%
950	"TELEKOM"	4.688,55	0,000167%
951	"STANDARD PLUS" DOO	4.635,88	0,000165%
952	"VRBAS" ED VRBAS	4.603,38	0,000164%
953	"IFORMIX" D.O.O.	4.508,00	0,000160%
954	"FAIR BUSINESS" NEMAČKA	4.491,37	0,000160%
955	"KIDI" S.Z.R. DRAGIĆ DRAGANA	4.485,00	0,000160%
956	"EI AUTOSERVIS" AD	4.415,13	0,000157%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
957	"BZ-SLOBODA" D.O.O.ZA PROMET ROBE I VRŠENJE USLUGA	4.415,12	0,000157%
958	"BANE" ZR	4.415,12	0,000157%
959	"ZOTIM" AUTO SERVIS	4.415,12	0,000157%
960	"NOVOSADSKI SAJAM" S.O.	4.405,00	0,000157%
961	"AUTO SERVIS PANTOVIĆ ČASLAV" ALEKSANDROVO	4.400,00	0,000156%
962	"ELEKTRODISTRIBUCIJA" BEOGRAD	4.399,20	0,000156%
963		4.359,93	0,000155%
964	"VIRKOM"	4.331,38	0,000154%
965	"NOVOHEM"	4.321,30	0,000154%
966	"NEW BUSINESS TECHNOLOGY" PRED.ZA PROIZ.,IZ.I USL.D.O.O.	4.298,12	0,000153%
967	"NOVI SAD-GAS" DP	4.286,41	0,000152%
968	"CENTAR UZELAC" D.O.O. ZA UGOS.TRAN.I USLUGE	4.248,00	0,000151%
969	"NESSK"	4.248,00	0,000151%
970	"KRUŠEVAC" JKP	4.204,75	0,000150%
971	"PRETPLATA" D.O.O	4.165,00	0,000148%
972		4.060,80	0,000144%
973	"P.I.S." POSL.INFORMACIONI SISTEMI D.O.O.	4.012,00	0,000143%
974	"JEDINSTVENI SINDIKAT TELEKOMA SRBIJE"	4.001,53	0,000142%
975	"TELCOM" PP ZA INŽINJERING	3.973,61	0,000141%
976	"NAŠ DIMNJAK" D.O.O.	3.973,61	0,000141%
977	"LOVAČKO UDRUŽENJE JOVAN ŠERBANOVIĆ"	3.900,00	0,000139%
978	"NIGUM" STR	3.830,00	0,000136%
979		3.812,47	0,000136%
980	"STAMBENA ZAJEDNICA"	3.782,33	0,000135%
981		3.748,50	0,000133%
982	OŠ "DRAGOMIR MARKOVIĆ"	3.665,00	0,000130%
983	"NEZAVISNI SINDIKAT ŽELEZNICE SRBIJE ODBOR KIKINDA"	3.641,00	0,000130%
984	"AMSS-CENTAR ZA MOTORNA VOZILA" D.O.O.	3.600,00	0,000128%
985	"TRIMMING CENTER"	3.600,00	0,000128%
986	"S.O. TEHNOLOŠKOG FAKULTETA"	3.586,94	0,000128%
987	"STEFANO-PRIMO" d.o.o.	3.571,44	0,000127%
988	"OLIMPIA NATIONAL"	3.500,00	0,000124%
989	"ALLIN" D.O.O. BEOGRAD	3.434,03	0,000122%
990	"LIN" D.O.O.	3.400,00	0,000121%
991	"TR STARA PLANINA TRGOVINE"	3.384,71	0,000120%
992	OŠ "JANKO VESELINOVIĆ"	3.377,00	0,000120%
993	"GLASS EXPRES"	3.375,00	0,000120%
994	"REPUBLIČKI ZAVOD ZA ZDR.OSIGURANJE"	3.366,31	0,000120%
995	"MGV TEAM D.O.O"	3.325,00	0,000118%
996	"IC INŽENJERING" D.O.O.	3.300,00	0,000117%
997	"AUTOSERVIS DODEROVIĆ" SZTKR ŽELJKO ĐORĐEVIĆ PR.	3.256,15	0,000116%
998	"AMPEZ" DOO	3.210,00	0,000114%
999	"INTERNATIONAL ORGANIZATION FOR"	3.205,00	0,000114%
1000	"EFFE ESSE"	3.200,02	0,000114%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
1001	"SIDRO" KAFANA SUR VESNA SAPUN	3.200,00	0,000114%
1002	"PROF-X-PLUS" DOO	3.130,79	0,000111%
1003	"STAMBENA ZAJEDNICA "	3.091,40	0,000110%
1004	"PRECIZNA MAHANIKA" D.O.O.	3.055,36	0,000109%
1005	"SREMAGRAR"	3.025,80	0,000108%
1006	"ZAVOD ZA ZAŠTITU SPOMENIKA KULTURE"	3.010,00	0,000107%
1007	"EURODENT" DR.MILORAD KOVAČEVIĆ	3.000,00	0,000107%
1008	"GRAPHIS"	3.000,00	0,000107%
1009	"ELMAG"	3.000,00	0,000107%
1010	"BOMRAD BMR" DOO	2.999,24	0,000107%
1011	"NU SVETOZAR MARKOVIĆ"	2.949,60	0,000105%
1012	"STOJKOVIĆ-PETROL" D.O.O	2.917,20	0,000104%
1013	"ANDIĆ TEAM" D.O.O	2.917,20	0,000104%
1014	"KLEKOVA-PROMET"	2.917,20	0,000104%
1015	"AGROMARKET" DOO	2.880,00	0,000102%
1016	"STAMBENA ZAJEDNICA DRAGOŠEVA 2"	2.826,00	0,000101%
1017	"STAMBENA ZAJEDNICA DRAGOŠEVA 6"	2.826,00	0,000101%
1018	"VIDLIČ" SAMOSTALNA POSLASTIČARSKA RADNJA SLADANA VIDANOVIĆ	2.825,00	0,000100%
1019	"ZASTAVA STAN SERVIS" D.O.O.	2.759,45	0,000098%
1020	"DIS-ŠPED" D.O.O.	2.759,45	0,000098%
1021	"VIMINACIUM" DOO	2.750,00	0,000098%
1022	"22 OKTOBAR" SO SREDNJA ŠKOLA	2.726,50	0,000097%
1023	"IRON SPORT D.O.O."	2.719,03	0,000097%
1024	"LIMA-DD"	2.700,88	0,000096%
1025	OŠ "8 SEPTEMBAR"	2.700,00	0,000096%
1026	"FAKULTET ORGANIZACIONIH NAUKA"	2.700,00	0,000096%
1027	████████████████████	2.670,00	0,000095%
1028	"CLC COPY SERVICE" SERVIS BIROTEHNIČKE OPREME DRAGANA VUKIĆ	2.604,92	0,000093%
1029	"JASMIN KOMERC"	2.604,92	0,000093%
1030	"ČISTOČA" KRALJEVO	2.603,38	0,000093%
1031	"PERGAMENT PRINT" D.O.O.	2.596,84	0,000092%
1032	"REPUBLIČKI GEODETSKI ZAVOD SL.ZA KATASTAR NEPOKRETNOSTI"	2.589,00	0,000092%
1033	"BOJOVIĆ" MESARA I KLANICA	2.550,02	0,000091%
1034	"TODEX-KOMMERCE" D.O.O.	2.501,60	0,000089%
1035	"AUTO CENTAR IVKOVIĆ" D.O.O.	2.500,00	0,000089%
1036	"FRIGO SERVIS" SAMOSTALNA ZANATSKA RADNJA	2.500,00	0,000089%
1037	"SIND.RADNIKA U ZDRAVSTVU I SOC.ZAŠ.VOJVODINE-OPŠTA BOLNICA"	2.498,99	0,000089%
1038	"HIGH-TECH" ZTR	2.492,24	0,000089%
1039	████████████████████	2.430,24	0,000086%
1040	"PRESTIGE" STR	2.425,50	0,000086%
1041	"PIROTSKI OKRUG"	2.422,00	0,000086%
1042	"YUNET INTERNATIONAL" D.O.O.	2.407,02	0,000086%
1043	"ALFAŠPED "	2.400,00	0,000085%



**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
1044	"PROFESSIONAL" SERVIS	2.400,00	0,000085%
1045	████████████████████	2.381,28	0,000085%
1046	"MD-CENTAR" D.O.O.	2.370,00	0,000084%
1047	"SIMIMPEKS" PREDUZEĆE ZA PROIZVODNJU I PRERADU MESA DOO	2.360,49	0,000084%
1048	"MODRA STENA" STR	2.323,22	0,000083%
1049	"KREATIVE VORK" DOO	2.319,97	0,000083%
1050	"MIIG" D.O.O.	2.318,66	0,000082%
1051	"ROLOMETAL" D.O.O.	2.318,38	0,000082%
1052	"NISKOGRADNJA" JKP SINDIKAT ZAPOSLENIH	2.300,00	0,000082%
1053	"ELVET ELECTRONIC" DOO	2.280,00	0,000081%
1054	"DOBROVOLJNO VATROGASNO DRUŠTVO"	2.272,80	0,000081%
1055	"BMS ŠTAMPA" DOO	2.194,00	0,000078%
1056	"ZUM COMMERCE" DOO	2.130,01	0,000076%
1057	"INGRAP OMNI" DOO	2.100,00	0,000075%
1058	OŠ"DR.DRAGAN HERCOG" USPRS SINDIKAT	2.046,00	0,000073%
1059	"O.Š. SVETI SAVA"	2.026,80	0,000072%
1060	"VETERINARSKI SPECIJALISTIČKI INSTITUT NIŠ"	2.020,16	0,000072%
1061	"FRIGOMONT"	2.000,00	0,000071%
1062	"MODENA" D.O.O.	2.000,00	0,000071%
1063	"POMORAVLJE" ZAVOD JAVNO ZDRAVLJE	2.000,00	0,000071%
1064	████████████████████	2.000,00	0,000071%
1065	"PAHULJICA"RADNJA ZA USL.PRANJE,SUŠENJE VEŠA DUŠICA KRSTIĆ	1.985,01	0,000071%
1066	OŠ "STEVAN JAKOVLJEVIĆ"	1.951,00	0,000069%
1067	"PET ŠOP ELIT" SAMOST.TRG.I KOMISIONA RADNJA S.JOVANOVIĆ	1.950,00	0,000069%
1068	"FOTO ELITE SHOP"	1.945,00	0,000069%
1069	"CRVENA ZVEZDA"SZR	1.925,00	0,000068%
1070	"REMONTNI CENTAR UŽICE" DOO	1.920,00	0,000068%
1071	"STECOM AUTOGROUP" D.O.O.	1.920,00	0,000068%
1072	"MEDITEC" DOO NIŠ	1.883,54	0,000067%
1073	"SIŠAVA-MON"	1.876,00	0,000067%
1074	"GALEB GROUP" d.o.o.	1.850,00	0,000066%
1075	"VIŠI SUD SOMBOR" SO	1.840,00	0,000065%
1076	"BIN METAL" SZR	1.830,20	0,000065%
1077	"NAIS" MOTEL	1.828,10	0,000065%
1078	"PIK BEČEJ" AD U STEČAJU	1.826,10	0,000065%
1079	"CMANA FARM" D.O.O.	1.801,29	0,000064%
1080	"&QUOT,OMNIPROJEKT,DOO,PRIV.DRUŠ.ZA PROJ."	1.800,00	0,000064%
1081	"IKP BOGUNOVIĆ" DOO	1.800,00	0,000064%
1082	"RIBBON PLUS"	1.800,00	0,000064%
1083	"FEROŠ" PRED.ZA PROIZ.PROMET I USLUGE	1.770,12	0,000063%
1084	"S.O.ED VRBAS"	1.761,25	0,000063%
1085	"AUTOSERVIS DMITROVIĆ" ŽD	1.759,99	0,000063%
1086	"KLINIČKI CENTAR VOJVODINE"	1.748,00	0,000062%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
1087	"DOBROVOLJNO VATROGASNO DRUŠTVO" TRSTENIK	1.701,60	0,000061%
1088	"BSM" D.O.O.	1.692,00	0,000060%
1089	"PKB-FRIKOM"	1.684,03	0,000060%
1090	"KAVIM-JEDINSTVO" D.O.O.	1.668,53	0,000059%
1091	"GRADSKA OPŠTINA PALILULA" NIŠ	1.660,00	0,000059%
1092	"HRC" DOO	1.652,00	0,000059%
1093	"KUSTUDIĆ" OD	1.643,97	0,000058%
1094	"SAMOSTALNI SINDIKAT STUDENTSKI CENTAR"	1.642,00	0,000058%
1095	"KLAS" A.D. SINDIKAT	1.637,44	0,000058%
1096	"EUROTURS"	1.622,55	0,000058%
1097	"DAMJANOV" SZTUR AUTO SERVIS	1.620,00	0,000058%
1098	"GOMA" SZR	1.600,00	0,000057%
1099	"PRIMA NOVA" DOO	1.599,99	0,000057%
1100	"ŽAK" D.O.O.	1.573,00	0,000056%
1101	"DIR.ZA IZG.B.PALAN." JP SINDIKALNA ORGANIZACIJA	1.560,00	0,000055%
1102	"VODOVOD" JKP	1.549,94	0,000055%
1103	"ASPRINT" D.O.O.	1.540,48	0,000055%
1104	"ASTOR GOLD PLUS"	1.530,00	0,000054%
1105	"PREVI" PRED.ZAŠTITA OD POŽARA DOO	1.500,00	0,000053%
1106	"FEROEXPORT" DOO	1.480,00	0,000053%
1107	"LTS ALADIN" DOO	1.444,00	0,000051%
1108	"BELUS"	1.440,01	0,000051%
1109	"FRIGOSTROJ" SZR-SERVIS	1.418,00	0,000050%
1110	████████████████████	1.400,00	0,000050%
1111	"FORUM MEDIA" D.O.O.	1.397,00	0,000050%
1112	"EKO-MRAZ"SAMOS.ZANATSKO-TRG-RADNJA	1.340,00	0,000048%
1113	"SAŠA STEVIĆ PR- TRES"	1.300,00	0,000046%
1114	"ZAVOD ZA UDŽBENIKA" JP	1.284,33	0,000046%
1115	"SINDIKALNA ORGANIZACIJA SAMOSTALNOG SIND.VISOKE TEH.ŠKOLE"	1.277,00	0,000045%
1116	"STIGMA MASTER MARKET D.O.O"	1.261,76	0,000045%
1117	"SAGA"	1.250,00	0,000044%
1118	████████████████████	1.216,00	0,000043%
1119	"VETERINARSKA KLINIKA PIROT" D.O.O.	1.200,00	0,000043%
1120	"MIKENA" PRED.ZA PROIZV.PROMET I USLUGE	1.200,00	0,000043%
1121	"ŠABAC"	1.200,00	0,000043%
1122	"RESAVICA"JP ZA EKSPLOATACIJU UGLJA RESAVICA	1.192,20	0,000042%
1123	"GRAND PROM" A.D.	1.178,85	0,000042%
1124	"OBO BETTERMANN" DOO	1.135,30	0,000040%
1125	"PEKARA BRANKOVIĆ"	1.119,50	0,000040%
1126	"DB RAZVITAK" D.O.O.	1.116,00	0,000040%
1127	"ALCU METALI" D.O.O.	1.107,00	0,000039%
1128	"ZOO-LEK" STANČETIĆ B.	1.100,00	0,000039%
1129	"NEZAVISNI POLICIJSKI SIND.SRBIJE"	1.080,00	0,000038%
1130	OŠ "DUŠAN RADOVIĆ"	1.079,50	0,000038%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
1131	"URBAN DART" STR	1.079,00	0,000038%
1132	"VATRO-PREVENT" O.D.PRED.ZA PROIZ.PROM.I USLUGE	1.062,00	0,000038%
1133	"VODOVOD-KRUŠEVAC" JKP	1.058,80	0,000038%
1134	"ATLETIC S GYM FITNESS CLUB"	1.043,63	0,000037%
1135	"GUMAPLAST-VP" DOO	1.026,60	0,000037%
1136	"LINGUA" PRIVATNA ŠKOLA STRANIH JEZIKA	1.022,00	0,000036%
1137	"VIRAK BIOCENTAR"	1.020,00	0,000036%
1138	"PUT" J.K.P.	1.013,60	0,000036%
1139	"SLOBODA" AD KOMPANIJA	1.002,88	0,000036%
1140	"KARPATI" D.O.O. ČAČAK	1.000,30	0,000036%
1141	"REP.GEOD.ZAVOD"	1.000,00	0,000036%
1142	"SIČ" ZTR	1.000,00	0,000036%
1143	"BAROK" DOO	1.000,00	0,000036%
1144	"ATR ALEMPIJEVIĆ PREVOZ"	1.000,00	0,000036%
1145	"VODOVOD I KANALIZACIJA" J.P.	993,91	0,000035%
1146	████████████████████	974,40	0,000035%
1147	OŠ "STOJAN NOVAKOVIĆ"	927,00	0,000033%
1148	"METALO KOZMETIKA" ZR	918,97	0,000033%
1149	"NARODNA BANKA SRBIJE"	900,00	0,000032%
1150	"MONDO" RADNJA ZA PROIZ.I SERV.TONER KASETA,KETRIDŽA I RIB.	899,92	0,000032%
1151	"TURISTIČKA ORGANIZACIJA PIROT"	860,00	0,000031%
1152	"ELKOM "	850,00	0,000030%
1153	"PURATOR-EKOTEHNIKA" DOO	845,32	0,000030%
1154	"VODOVOD" JKP	844,63	0,000030%
1155	"PROFILPRES"	841,34	0,000030%
1156	"KOMUNALAC" JP	809,16	0,000029%
1157	"KOVAČEVIĆ DUŠAN I ORTAK"	800,00	0,000028%
1158	████████████████████	800,00	0,000028%
1159	"ŽUPSKA ALA" PR.MILORAD KLJAJIĆ	780,00	0,000028%
1160	"WEBCENTRIC" D.O.O.	731,88	0,000026%
1161	"DOBROVOLNO VATROGASNO DRUŠTVO" UŽICE	727,00	0,000026%
1162	"STUDENSKI CENTAR"	726,00	0,000026%
1163	"SPRINGWHEL" DOO	708,61	0,000025%
1164	"NOVI PAZAR-PUT"	683,94	0,000024%
1165	"A&P" D.O.O. DOBANOVCI	645,11	0,000023%
1166	"EURO SPORT MODERNA" D.O.O.	633,70	0,000023%
1167	"VLAMI" D.O.O.	605,34	0,000022%
1168	"3 MV PLUS" SUR MILOŠ ĐORĐEVIĆ PR.	600,00	0,000021%
1169	████████████████████	600,00	0,000021%
1170	"OKOV D.O.O." CRNA GORA	587,64	0,000021%
1171	"AUTOSERVIS SMART B&G"	584,00	0,000021%
1172	"HAUMMEUM" JKP PROKUPLJE	571,24	0,000020%
1173	"MIHAILOVIĆ" SR RALJA	568,62	0,000020%
1174	" SPORTANA DOO VRBAS"	541,27	0,000019%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.N	Creditor - Class VI	Total liability towards creditor	% share in class
1175	SAMAC	484,22	0,000017%
1176	"HIP-PETROHEMIJA" AD PANČEVO	347,04	0,000012%
1177	"SITO TEHNIKA"	179,77	0,000006%
1178	"LANXESS DISTRIBUTION" GMBH	58,73	0,000002%
<b>TOTAL</b>		<b>2.811.572.942,85</b>	<b>100,00%</b>

**Class VII - related parties**

In this class are included creditors - related legal entities and natural persons of the Company, in accordance with Article 165 paragraph 7 of the Law on Bankruptcy.

Table 17: Class VII- related parties

Ord.No	Creditor - Class VII	Total liability towards creditor	% share in class
1	Tigar - Obezbeđenje d.o.o. Pirot	80.976.642,56	38,71%
2	Slobodna zona Pirot AD Pirot	58.956.433,64	29,59%
3	Tigar - Poslovni servis	33.049.294,37	17,14%
4	Tigar Americas Corporation Usa	17.095.009,01	8,53%
5	Tigar Inter Risk d.o.o. Pirot	2.388.077,22	1,18%
6	Dom sportova d.o.o. Pirot u likvidaciji	1.679.033,03	0,85%
7	Tigar-Trejd d.o.o. Banja Luka	1.448.471,65	0,74%
8	Pi Canal d.o.o. Pirot	1.186.290,00	0,54%
9	████████████████████	1.179.386,00	0,54%
10	████████████████████	859.886,00	0,40%
11	████████████████████	784.224,00	0,36%
12	████████████████████	784.224,00	0,36%
13	████████████████████	784.224,00	0,36%
14	████████████████████	784.224,00	0,36%
15	████████████████████	784.224,00	0,36%
<b>TOTAL</b>		<b>202.739.643,48</b>	<b>100,00%</b>

## **F. The amount of money that shall serve for settlement of creditors breakdown by classes**

Given that the settlement of creditors by classes will be carried out from the recapitalization and conversion of debt into permanent stake in Company's equity, for the realization of the measure of settlement it is not necessary to provide funds, except from the funds which will be provided for through recapitalization as a measure of realization of this Plan.

Since the Plan envisions that creditors may become owners of ideal portion of shares, that is the Plan foresees the existence of co-ownership over the shares, part of claims which potentially remains as a difference between total claims and value of issued shares shall be paid out in cash within 30 days from implementing the measure of conversion. Considering the projected issuing price of shares, the total amount would go up to 100,000.00 Serbian dinars

## **G. Settlement of creditors by classes**

### **G.1. Settlement procedure and payment schedule**

This Plan envisions settlement of creditors partly in cash and partly by converting their claims established on the cut-off date stated in the Extraordinary Audit Report into capital.

The following is a method and time dynamics for the settlement of creditors by class:

- „Class II - minimum net wages (first payment order)“ shall be settled prior to the Plan implementation;
- „Class III - Ministry of Finance - Tax Administration“ shall be settled in the following manner:
  - Through conversion of RSD 3,000,000.00 into Company's capital through the issue of ordinary shares of the Company at the share issuing price of RSD 100.00 of the Company's debt to the creditor for one share (which is also the nominal value of the share). The timeframe for the implementation of this measure is 3 (three) months from the date of entry into force of the Plan.
  - The remainder of the claims will be settled in part from recapitalization funds, and from 34% of the recapitalization amount intended to settle unsecured creditors, in proportion to the share of the remaining claim of class III creditors (total creditors claim encompassed by class III reduced for 3,000,000.00 RSD) in the amount representing the sum of Class IV, V, VI, VII and Class III claims reduced for the amount of RSD 3,000,000. The timeframe for the implementation of this measure is 60 days from the date of registration of the issue of shares based on the recapitalization in the Central Securities Depository and Clearing House;
  - Receivables remaining after the conversion of RSD 3,000,000.00 and settlement in cash will be settled by conversion to Company's equity through the issue of ordinary shares of the Company at the issuing price of RSD 100,000.00 of the Company's debt to the creditor for one share (implies the nominal share price of 100,00 Serbian dinars and 99,900.00 dinars emission premium). The timeframe for the implementation of this measure is 6 (six) months from the date of the decision making.

- „Class I - secured creditors“ shall be settled in the following manner:
  - Part of the claim will be settled in cash from the funds obtained through recapitalization. 66% of the funds obtained by recapitalization were earmarked for the settlement of creditors of the first class. The creditors will participate in the distribution of these funds in proportion to their share in the class. The deadline for payment of Class I creditors is 60 days from the date of registration of the capital increase based on the recapitalization in the Central Securities Depository and Clearing House.
  - The remainder of Class I creditors' claims will be settled by conversion of the claims into the Company's equity through the issue of ordinary shares of the Company at the issuing price of RSD 100,000.00 of the Company's debt to the creditor for one share (implies a nominal share price of RSD 100.00 and RSD 99,900.00 to the issue premium). The deadline for implementation of this measure is 6 (six) months from the date of the decision.
- Unsecured creditors, namely: "Class IV - obligations to local government (second payment order)", "Class V - obligations to local government (third payment order)", "Class VI - bankruptcy creditors", "Class VII - related faces "will be settled as follows:
  - Part of the receivables will be settled in recapitalization money, out of a portion of 34% of the recapitalization amount intended to settle unsecured creditors, in proportion to the share of receivables in the amount representing the sum of Class IV, V, VI, VII and Class III receivables reduced for the amount of RSD 3,000,000.00. The timeframe for the implementation of this measure is 60 days from the date of registration of the capital increase based on the capital increase in the Central Securities Depository and Clearing House.
  - The remainder of the receivables remaining after the settlement in cash will be settled by converting the receivable into Company's equity through the issue of ordinary shares of the Company at the issue price of RSD 100,000.00 of the Company's debt to the creditor for one share (implies a nominal share price of RSD 100.00 and 99,900.00 RSD premium). The deadline for implementation of this measure is 6 (six) months from the date of the decision making.

The amounts of creditors' claims to be settled in cash, ie converted into equity of the Company, can not be known at the time of drafting of the Plan, since they depend on: the proposed amount of the recapitalization of the Selected Investor, the dinar exchange rate on the day of payment of the recapitalization funds and the final cross-section of the balance of claims that existed on 30.09.2019 which will be determined by the extraordinary audit report on the day of the validity of the Decision on Plan Approval.

For the purpose of describing the measures relating to the settlement of creditors, an indicative settlement plan and an indicative structure of the Debtor's capital have been drawn up, illustrating the anticipated measures under the hypothetical assumption that the recapitalization amount is EUR 10 million (in the amount of the minimum, converted into dinars at the middle exchange rate of the National Bank of Serbia as of 30.09.2019).

The settlement of creditors is preceded by a capital depreciation and the annulment of all shares existing at the date of filing of bankruptcy proceedings with a pre-prepackaged reorganization plan, while at the same time raising capital based on the conversion of RSD 3,000,000.00 of public revenue receivables from the budget of the Republic of Serbia (Class III).

Liabilities towards Class II creditors will be fully settled before the date of implementation of the Plan and are not covered by the Indicative Settlement Plan.

The following table shows the amounts of receivables by class, which will be settled in cash, that is, by conversion of receivables into equity. The values shown are purely indicative and are assumed on the assumption that the amount of the recapitalization will be at the minimum level, and that the balance of liabilities to creditors will not change until the Plan is implemented. The final amounts depend on the amount of the recapitalization offered, the dinar exchange rate against the euro on the day of payment of the recapitalization funds and the balance of liabilities as of 30.09.2019. which will be determined after the validity of the Decision approving the Plan. A precise settlement plan will be drawn up after, on the day the Plan enters into force, the obligations that existed on 30.09.2019 are determined, that is, after the payment of funds on the account of recapitalization. The final settlement Plan will be drawn up by an authorized audit firm and will be the basis for the payment of creditors.



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Table 18. Indicative settlement plan

Creditor	Total obligation towards creditor	FIRST CONVERSION		Liability towards creditor after the first conversion	The amount of receivables to be settled in cash	% settlement in cash	SECOND CONVERSION		Total number of shares
		Amount for the conversion	Shares				The amount of receivables to be converted into capital	Shares	
KLASA I - RAZLUČNI POVERIOCI	3.029.868.813,65	0,00	0	3.029.868.813,65	776.089.687,84	25,61%	2.253.779.125,81	22.538	22.537,8
KLASA III - OBAVEZE PREMA PORESKOJ UPRAVI	373.670.128,32	3.000.000,00	30.000	370.670.128,32	41.493.111,06	11,10%	329.177.017,26	3.292	33.291,8
KLASA IV - OBAVEZE PREMA LOKALNOJ SAMOUPRAVI (DRUGI ISPLATNI RED)	5.510.784,44	0,00	0	5.510.784,44	616.881,62	11,19%	4.893.902,82	49	48,9
KLASA V - OBAVEZE PREMA LOKALNOJ SAMOUPRAVI (TREĆI ISPLATNI RED)	175.617.415,62	0,00	0	175.617.415,62	19.658.754,17	11,19%	155.958.661,45	1.560	1.559,6
KLASA VI - STEČAJNI POVERIOCI	2.811.572.942,85	0,00	0	2.811.572.942,85	314.729.727,22	11,19%	2.496.843.215,62	24.968	24.968,4
KLASA VII - POVEZANA LICA	202.739.643,48	0,00	0	202.739.643,48	22.694.838,08	11,19%	180.044.805,40	1.800	1.800,4
<b>TOTAL</b>	<b>6.598.979.728,35</b>	<b>3.000.000,00</b>	<b>30.000</b>	<b>6.595.979.728,35</b>	<b>1.175.283.000,00</b>	<b>17,82%</b>	<b>5.420.696.728,35</b>	<b>54.207</b>	<b>84.207,0</b>

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After realization of the measure of capital depreciation and simultaneous increase of capital by conversion of creditors claims, Ministry of Finance, Tax Administration classified in Class III, in the amount of RSD 3,000,000.00, owner of the Debtor's shares shall be the Republic of Serbia (100%).

After fulfillment of all measures defined in the Plan, owners of the Debtors' shares will be the Selected Investor and Creditors of Classes I, III, IV, V, VI and VII.

The creditors acquire the shares based on the total amount of their claim intended for conversion. The creditor may be owner of ab the ideal portion of the shares, in accordance with the provisions of the Companies Act, i.e. the Plan provides for the possibility of co-owners of the shares. The co-owners of the shares are considered as one shareholder in relation to the Company and are jointly liable to the Company for the obligations they have based on shares.

The following table shows the indicative capital structure under the above assumptions. All amounts shown in the table are purely indicative. The final capital structure depends on the amount of the recapitalization offered, the dinar exchange rate against the euro on the day of the payment of the recapitalization funds and the balance of liabilities as of 30.09.2019. to be determined on the day the Plan enters into force.

Table 19: Indikativna vlasnička struktura nakon primene mera smanjenja postojećeg kapitala i povećanja kapitala po osnovu dokapitalizacije i konverzije

Indicative ownership structure after applying the measure of decreasing existing capital and capital increase based on recapitalization and conversion

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
1	<i>Selected Investor</i>	11.752.830,00	1.175.283.000,00	99,28861448%
2	Euro Management	21.733,76	2.173.375,94	0,18360811%
3	OTP banka Srbija AD Beograd	4.806,43	480.643,11	0,04060502%
4	Fond za razvoj Republike Srbije	2.973,84	297.383,62	0,02512315%
5	Privredna banka Beograd ad Beograd-u stečaju	2.137,28	213.727,81	0,01805585%
6	AIK Banka ad Beograd	1.992,74	199.273,70	0,01683476%
7	Agencija za osiguranje i finansiranje izvoza Republike Srbije	531,78	53.178,06	0,00449251%
8	Ministarstvo finansija, Poreska Uprava	33.291,77	3.329.177,02	0,28125088%
9	PIROT	1.390,93	139.093,42	0,01175070%
10	SEKRETARIJAT ZA JP GRADA BEOGRADA	60,70	6.070,26	0,00051282%
11	BABUŠNICA	1,43	142,55	0,00001204%
12	SUBOTICA	1,00	99,69	0,00000842%

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Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
13	ČAČAK	2,50	250,46	0,00002116%
14	KRUŠEVAC	9,39	938,78	0,00007931%
15	NOVI SAD	24,32	2.432,13	0,00020547%
16	BOR	6,20	619,96	0,00005237%
17	UŽICE	11,03	1.102,90	0,00009317%
18	ZRENJANIN	4,54	453,81	0,00003834%
19	PEĆINCI	4,37	436,66	0,00003689%
20	TEMERIN	2,83	283,04	0,00002391%
21	KNJAŽEVAC	0,36	35,90	0,00000303%
22	TRSTENIK	2,95	294,96	0,00002492%
23	NIŠ	29,74	2.974,24	0,00025127%
24	BAČ. PALAN.	4,84	484,09	0,00004090%
25	SVILAJNAC	3,40	340,20	0,00002874%
26	DIMITROVGRAD	0,05	5,29	0,00000045%
27	KUČEVO	0,10	10,41	0,00000088%
28	VLASOTINCE	13,71	1.371,23	0,00011584%
29	NOVI PAZAR	2,53	252,73	0,00002135%
30	VRANJE	0,20	20,12	0,00000170%
31	ŠABAC	0,75	75,02	0,00000634%
32	PROKUPLJE	2,99	298,60	0,00002523%
33	SOMBOR	6,72	672,48	0,00005681%
34	SREMSKA MITROVICA	1,81	180,79	0,00001527%
35	SMEDEREVO	1,93	193,01	0,00001631%
36	KRAGUJEVAC	10,68	1.067,84	0,00009021%
37	LESKOVAC	1,83	182,58	0,00001542%
38	BEČEJ	1,48	147,77	0,00001248%
39	VRŠAC	1,96	195,81	0,00001654%
40	VRBAS	1,26	125,86	0,00001063%
41	"ALAIN BALDINI"	2.635,13	263.513,02	0,02226174%
42	FOND ZA RAZVOJ REPUBLIKE SRBIJE (iz sredstava budžeta RS)	1.141,41	114.140,80	0,00964268%
43	KOMERCIJALNA BANKA AD BEOGRAD	776,28	77.628,49	0,00655810%
44	WIENER STADTISCHE OSIGURANJE A.D.O. BEOGRAD	641,61	64.160,66	0,00542033%
45	DDOR	634,15	63.414,67	0,00535731%
46	OBAVEZE PREMA ZAPOSLENIMA - ZARADE	584,09	58.408,72	0,00493440%
47	"ABA GROUP" D.O.O	332,17	33.216,63	0,00280616%
48	"SC MADIROM PROD SL"	330,22	33.022,42	0,00278975%
49	"VODOVOD I KANALIZACIJA" PIROT	274,69	27.469,44	0,00232063%
50	"EPS SNABDEVANJE"	265,89	26.589,37	0,00224629%
51	DEO DUG. OBAVEZA KOJA DOSPEVA DO JEDNE GOD. - DIVIDENDA	213,42	21.342,34	0,00180301%
52	TAKOVO	200,71	20.070,81	0,00169559%
53	"DELOITTE" D.O.O.	187,51	18.751,32	0,00158412%
54	"NIKOM" DOO	182,06	18.205,91	0,00153805%
55	TIGAR KOMERC	175,87	17.586,98	0,00148576%
56	"ILSE JACOBSEN"	174,15	17.414,73	0,00147121%

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Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
57	"FRAMBO" SLOVENIJA	148,89	14.889,16	0,00125785%
58	WIENER RE AD BEOGRAD	148,17	14.816,52	0,00125171%
59	"TIGAR TYRES" D.O.O.	145,99	14.599,32	0,00123336%
60	FACTORING SERVICE CENTER NV	140,27	14.027,39	0,00118504%
61	MADIROM S.R.L.	138,58	13.857,96	0,00117073%
62	"TONKIN TRADING LTD" VELIKA BRITANIJA	136,88	13.687,74	0,00115635%
63	"UPRAVA CARINE" BEOGRAD	126,72	12.672,40	0,00107057%
64	OBAVEZE ZA DIVIDENDE / UPPR	120,39	12.039,27	0,00101708%
65	"GUMAPROMET" D.O.O.	118,16	11.815,69	0,00099820%
66	DECATHLON	113,10	11.310,22	0,00095549%
67	"ED JUGOISTOK" D.O.O	112,09	11.209,34	0,00094697%
68	"UNIVERS-CO" DOO	111,98	11.197,59	0,00094598%
69	"GRADNJA-PROMET" VLASOTINCE	108,48	10.848,21	0,00091646%
70	"EMA"	88,42	8.842,00	0,00074698%
71	"BRANDECOSSE LTD"	88,02	8.801,52	0,00074356%
72	"BORISKOMERC" D.O.O.	78,31	7.831,38	0,00066160%
73	"NALCO" AUSTRIA	73,72	7.371,70	0,00062277%
74	"EVONIK DEGUSSA" FRANKFURT	69,21	6.920,63	0,00058466%
75	"AGROMARKET" D.O.O. KRAGUJEVAC	67,64	6.764,23	0,00057145%
76	"PANNONGLOBAL" EXPORT IMPORT	67,47	6.746,68	0,00056996%
77	INDUSTRIAL STARTER S.P.A	56,04	5.604,07	0,00047344%
78	"PRED.ZA PROIZVOD.I PROMET ADP" DOO MLADENOVAC	50,44	5.044,13	0,00042613%
79	"BEDEM ENERGY SOLUTIONS" D.O.O.	47,93	4.792,93	0,00040491%
80	"MITEKS" D.O.O.	46,83	4.682,78	0,00039560%
81	"DUNAV" OSIGURAVAJUĆI ZAVOD GLAVNA FILIJALA PIROT	46,82	4.682,29	0,00039556%
82	"ASM PROMET" D.O.O.	45,93	4.592,73	0,00038800%
83	"MILETIĆ PETROL" DOO	45,77	4.576,97	0,00038666%
84	"TELEKOM SRBIJE" FILIJALA PIROT	40,53	4.052,71	0,00034238%
85	OBAVEZE PREMA PRIVREDNOJ KOMORI SRBIJE	40,35	4.035,43	0,00034092%
86	"M-PROINTEX" D.O.O.	36,16	3.615,56	0,00030544%
87	OBAVEZE PO OSNOVU KAMATA ZA NEISPLAĆENE DIVIDENDE/UPPR	34,37	3.437,06	0,00029036%
88	"NELTEX PLUS" D.O.O. EKSPORT IMPORT	31,32	3.131,62	0,00026456%
89	"BASF" AKTIENGESELLSCHAFT	30,62	3.061,94	0,00025867%
90	"KRAIBURG BULGARIA EOOD"	28,97	2.897,00	0,00024474%
91	"DS SMITH PACKAGING" DOO	27,43	2.742,55	0,00023169%
92	"DJURDJEVIĆ SZTR"	27,14	2.713,92	0,00022927%
93	"HOUND AND CRAFT INC KIMBERLY M CLARK"	25,55	2.555,45	0,00021589%
94	"BAYER" NEMAČKA	25,36	2.536,24	0,00021426%
95	"BEOGRADSKJE ELEKTRANE" I.K.P.	25,04	2.504,38	0,00021157%
96	"TELENOR"	24,35	2.434,54	0,00020567%
97	"GAN-D" D.O.O.	24,27	2.426,72	0,00020501%
98	"DUNAV STOCKBROKER" A.D.	24,25	2.425,24	0,00020489%
99	"FILC MENGEŠ" SLOVENIJA	21,67	2.167,17	0,00018308%
100	"SEME-PROMET" DOO	21,24	2.124,18	0,00017945%

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Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
101	"FAM AD" FABRIKA MAZIVA KRUŠEVAC	20,75	2.074,73	0,00017527%
102	"ELASTORSA" SLOVAČKA	20,47	2.047,17	0,00017295%
103	"MILK HOUSE"	19,54	1.953,72	0,00016505%
104	"ERNST & YOUNG" D.O.O.	19,00	1.899,61	0,00016048%
105	"MMS KOMERC" D.O.O.	18,49	1.848,80	0,00015619%
106	"HSH CHEMIE D.O.O	18,26	1.825,94	0,00015426%
107	"PATECH FINE CHEMICALS CO LTD" TAJWAN	18,17	1.816,72	0,00015348%
108	"D-COMPANY" PP BABUŠNICA	17,89	1.788,66	0,00015111%
109	"TEGO-TRANS" D.O.O. ZA SAOBRAČAJ	17,69	1.769,05	0,00014945%
110	"PVP TRPTIS"	17,16	1.716,24	0,00014499%
111	MINISTARSTVO POLJOPRIVREDE, ŠUMARSTVA I VODOPRIVREDE	17,12	1.711,75	0,00014461%
112	"INTERCAPITAL SECURITES" A.D.	16,96	1.695,55	0,00014324%
113	"UHY EKI REVIZIJA" D.O.O.	16,43	1.643,24	0,00013882%
114	"SALE PETROL" DOO	15,92	1.591,89	0,00013448%
115	"SIM POWER" D.O.O.	15,06	1.506,23	0,00012725%
116	"ANA FARM"	14,84	1.484,11	0,00012538%
117	OKK BEOGRAD	14,65	1.465,39	0,00012380%
118	"REGIONALNA DEPONIJA" JKP	14,58	1.458,25	0,00012319%
119	"INTER TAS D.O.O"	14,33	1.433,39	0,00012109%
120	████████████████████	14,27	1.427,35	0,00012058%
121	"KUNA" DOO	14,19	1.418,57	0,00011984%
122	"BALKAN CONSULT COMMERCE CO."	13,78	1.377,67	0,00011639%
123	"TEHNOPROJEKT" PPPI OD	13,12	1.311,94	0,00011083%
124	"GRADSKA TOPLANA" JP	13,08	1.307,88	0,00011049%
125	"MEGGLE" DOO	12,90	1.289,60	0,00010895%
126	"NIŠINVEST" DOO	12,88	1.288,30	0,00010884%
127	DPP "PETKOVIĆ" DOO	12,41	1.240,77	0,00010482%
128	"RHEIN CHEMIE" NEMAČKA	12,38	1.238,32	0,00010461%
129	"POLYHIMPLAST LTD" BUGARSKA	12,35	1.235,22	0,00010435%
130	"PRO-KALK" DOO GALOVIĆ	12,31	1.231,07	0,00010400%
131	"SAFIC-ALCAN ADRIATIC" DOO	12,08	1.207,88	0,00010204%
132	"ALOFT, LDA"	11,78	1.177,91	0,00009951%
133	"SIN-KOM" SZR	11,61	1.161,16	0,00009810%
134	"GRACE DAVISON" NEMAČKA	11,61	1.160,90	0,00009807%
135	"KLAS PEK" D.O.O.	11,37	1.137,14	0,00009607%
136	Balkan Tyres Recycling doo	11,25	1.125,06	0,00009505%
137	"VISOKPROMET" D.O.O.	10,83	1.083,30	0,00009152%
138	IOUSTINIANOU PARTS	10,82	1.082,48	0,00009145%
139	████████████████████	10,75	1.074,87	0,00009081%
140	"GLOBAL-TRADE YU" D.O.O.	10,66	1.066,45	0,00009009%
141	████████████████████	10,56	1.056,00	0,00008921%
142	"BERNER LTD"	10,44	1.043,85	0,00008818%
143	"VEHBI ZHEGROVA B.I."	10,44	1.043,72	0,00008817%
144	"ECONOMIST CORPORATE NETWORK" ŠVAJCARSKA	10,14	1.014,25	0,00008568%

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Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
145	"SAMOSTALNI SINDIKAT HEMIJE I NEMETALA SRBIJE"	10,01	1.001,29	0,00008459%
146	"STOJANOVIĆ" SZUTR	9,71	970,97	0,00008203%
147	"PIPINATO" ITALIA	9,62	962,32	0,00008130%
148	"SARACHEM" D.O.O.	9,13	912,54	0,00007709%
149	"STOVARIŠTE STOJANOVIĆ"	9,06	905,73	0,00007652%
150	"DEVANA EDUCATION PR.AGENC. ZA EDUK"	8,88	888,06	0,00007502%
151	"TAURUS CARBONPAC" MAĐARSKA	8,22	821,94	0,00006944%
152	"GENERALI OSIGURANJE SRBIJA" A.D.O	8,21	821,01	0,00006936%
153	"A.M.B."	7,93	792,79	0,00006698%
154	"ŠTAMPARIJA RP" PROIZ.PROM.PRED.	7,71	770,53	0,00006510%
155	"GRAFO-SPEED" GRAFIČKO TRGOVINSKA RADNJA	7,62	762,32	0,00006440%
156	"TOPLANA" JKP	7,60	760,45	0,00006424%
157	"MIKOLE " D.O.O PR.D.ZA PR.U I POSR.	7,51	750,72	0,00006342%
158	"JUQS" DRUŠTVO ZA SERTIFIKACIJU I NADZOR KVALITETA	7,49	749,46	0,00006331%
159	"AZELIS"	7,26	725,58	0,00006130%
160	"IBN COMPANY" D.O.O.	7,23	722,60	0,00006105%
161	"SNETEX 024" D.O.O.	7,19	719,41	0,00006078%
162	"MIHAJLOVIĆ" STR	7,11	710,96	0,00006006%
163	"CSA INTERNATIONAL"	6,87	687,02	0,00005804%
164	"WISE BROKER" A.D.	6,80	679,77	0,00005743%
165	"I & D COM" DOO	6,53	652,85	0,00005515%
166	████████████████████	6,52	651,93	0,00005508%
167	"PRIVREDNA KOMORA PIROT"	6,47	646,51	0,00005462%
168	HEMECO EXPORT IMPORT	6,46	645,67	0,00005455%
169	"STARTMARK" D.O.O.	6,44	644,29	0,00005443%
170	████████████████████	6,41	641,14	0,00005416%
171	"EKO DRAG" DOO	6,32	631,73	0,00005337%
172	"PRIVREDNO DRUŠTVO DRUMOVI A&D"	6,12	611,86	0,00005169%
173	"FARREL Limited"	6,10	610,04	0,00005154%
174	"STORA ENSO"	6,10	609,62	0,00005150%
175	"PROLOM BANJA" ZAVOD ZA REHABILITACIJU	6,01	600,53	0,00005073%
176	"MIGUM" D.O.O.	5,97	596,95	0,00005043%
177	"SIMOS" SZTR	5,94	593,71	0,00005016%
178	"MATIJEVIĆ"D.O.O	5,90	590,25	0,00004986%
179	"FASTMER" D.O.O.	5,86	586,20	0,00004952%
180	"J.BARBOUR & SONS LTD" ENGLSKA	5,54	554,08	0,00004681%
181	"ŽITOPEK" A.D.	5,53	552,83	0,00004670%
182	████████████████████	5,52	551,65	0,00004660%
183	████████████████████	5,47	546,55	0,00004617%
184	████████████████████	5,42	542,12	0,00004580%
185	"TOMAS KOMERC"	5,36	535,73	0,00004526%
186	"M&M MILITZER & MUNCH BG CO.LTD.TRANSPORT LOGISTIC SERVICES"	5,30	529,91	0,00004477%
187	"MEGATEH PLUS POZITIV" D.O.O.	5,29	529,34	0,00004472%
188	"REAL TIME CLIPPING" D.O.O.	5,18	518,12	0,00004377%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
189	[REDACTED]	5,12	511,58	0,00004322%
190	[REDACTED]	5,12	511,52	0,00004321%
191	"POSLOVNI PROSTOR OPŠTINE STARI GRAD" JP BEOGRAD	5,09	508,78	0,00004298%
192	"IMS" DOO	5,05	504,65	0,00004263%
193	"BASICNET S.P.A." ITALY	5,03	502,55	0,00004246%
194	"GRADSKA ČISTOĆA" JAVNO KOM.PREDUZEĆE	5,00	500,33	0,00004227%
195	"TOPLANA" JKP	4,68	467,88	0,00003953%
196	"SINCETECH (FUJIAN) TECHNOLOGY CO.LTD"	4,57	456,82	0,00003859%
197	"NIŠ-VATROSPREM"	4,54	453,81	0,00003834%
198	"INSTITUT ZA REUMATSKA OBOLJENJA" NIŠKA BANJA	4,47	446,55	0,00003773%
199	"JONIPROM ETIL"	4,43	443,32	0,00003745%
200	"BUSINESS MONITOR INTERNATIONAL" LTD ENGLSKA	4,35	434,81	0,00003673%
201	"BIOGOR OIL" DOO	4,34	434,36	0,00003669%
202	"T-MATIĆ" DOO	4,33	433,17	0,00003659%
203	"TOPLANA-ŠABAC" JKP	4,28	428,38	0,00003619%
204	"AUTOMOBIL SKI KLASTER SRBIJE"	4,21	420,83	0,00003555%
205	"EURO COM"	4,19	418,65	0,00003537%
206	"TOPLOTA" DOO PRED.ZA PR.MONTAŽU I TRGOVINU NA V.I MALO	4,14	413,80	0,00003496%
207	[REDACTED]	4,07	406,88	0,00003437%
208	"LINIJA TIP " D.O.O	4,06	406,48	0,00003434%
209	"STUDIO MT" D.O.O.	4,05	405,47	0,00003425%
210	"SAVEZ EKONOMISTA SRBIJE"	3,92	392,09	0,00003312%
211	"IPM" D.O.O. MAJDANPEK	3,91	390,71	0,00003301%
212	"LESKOPLET" SAMOSTALNA ZANATSKA TRGOVINSKA RADNJA 3	3,90	389,57	0,00003291%
213	"JOE SHOES" DOO	3,84	383,94	0,00003244%
214	"DOO LID-KOMERC"	3,82	381,96	0,00003227%
215	"AC SERBIA"	3,81	380,65	0,00003216%
216	"BARBOUR" VELIKA BRITANIJA	3,65	365,47	0,00003087%
217	"ČAČAK" JAV.KOM.PRED.ZA GREJ.I ODRŽAVANJE ZGRADA	3,65	365,12	0,00003085%
218	"WORKTEX-IMPEX" D.O.O.	3,64	364,49	0,00003079%
219	"PRIM" D.O.O.	3,63	363,14	0,00003068%
220	"ALPHA TECHNOLOGIES S.R.O." CESKA REPUBLIKA	3,62	361,85	0,00003057%
221	"GENEKS S PROMET" D.O.O.	3,60	359,55	0,00003038%
222	"ISTANBUL GENSLEME VE HIDR.TANK.MAKLINE"	3,56	356,43	0,00003011%
223	"NIKOP" DOO	3,55	355,03	0,00002999%
224	"EVROTON"	3,54	354,13	0,00002992%
225	[REDACTED]	3,50	349,86	0,00002956%
226	"GEBRUDER WEISS" D.O.O. DOBANOVCI	3,47	347,10	0,00002932%
227	"STOJANOVIĆ" SAMOSTALNA PEKARSKA RADNJA,ŠAŠA STOJANOVIĆ	3,47	346,97	0,00002931%
228	"GM INŽENJERING" D.O.O.	3,42	341,89	0,00002888%
229	"ZEUS" D.O.O.	3,41	341,30	0,00002883%
230	"TELETRADER" AUSTRIJA	3,31	330,90	0,00002795%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
231	"BOCE" SRL ITALIJA	3,26	326,46	0,00002758%
232	"USLUGA" D.O.O. HRVATSKA	3,12	312,25	0,00002638%
233		3,05	305,08	0,00002577%
234	"MIK PROJEKT" D.O.O.	2,89	289,40	0,00002445%
235	"SBS-IBM"	2,87	286,62	0,00002421%
236		2,85	284,82	0,00002406%
237	"A.N.C.I.SERVIZI S.R.L." ITALY	2,84	283,59	0,00002396%
238		2,81	281,03	0,00002374%
239	AD "OREOVICA" OREOVICA	2,77	277,21	0,00002342%
240	"SAVA" JKP	2,76	275,60	0,00002328%
241	"NOVOSADSKA TOPLANA" JKP	2,74	273,65	0,00002312%
242	"ZASTAVA-PROMET" A.D.	2,72	272,07	0,00002298%
243	"CLEAR" PRIVREDNO DRUŠTVO ZA USLUŽNE DELATNOSTI DOO	2,71	271,10	0,00002290%
244	"SLOGA ALATI" D.O.O.	2,70	270,36	0,00002284%
245	TIGAR AD SAMOSTALNI SINDIKAT - ČLANARINA	2,66	265,84	0,00002246%
246	"K&M INTERNATIONAL"	2,65	265,37	0,00002242%
247	"KOLAREVIĆ"	2,63	263,11	0,00002223%
248	"ETNO MREŽA" DOO	2,63	262,90	0,00002221%
249	"MKV PETROVIC"	2,63	262,87	0,00002221%
250	"MEDIOLANUM INVEST" A.D.	2,61	261,41	0,00002208%
251	"LWB STEINL" NEMAČKA	2,61	261,11	0,00002206%
252	"PIROTEX TRIKO" DOO	2,60	260,46	0,00002200%
253	"BALKAN OIL" D.O.O	2,60	260,17	0,00002198%
254	"BIROGRAF" DOO	2,52	251,86	0,00002128%
255	"TEBODIN" DOO	2,50	250,34	0,00002115%
256	"VULKAN" AKCIONARSKO DRUŠTVO INDUSTRIJA GUME	2,47	247,35	0,00002090%
257		2,45	245,06	0,00002070%
258	"ZDRAVLJE LEK" DOO- OGRANAK CRNI MARKO PIROT	2,41	241,41	0,00002039%
259	"SCHENKER"DOO PREDUZEĆE ZA UNUTRAŠNJI I MEĐUNARODNI TRANSP.	2,39	239,45	0,00002023%
260	"ALBOMINA" DOO	2,38	237,89	0,00002010%
261	"PLASMET" SZR	2,37	237,40	0,00002006%
262	"CRNI MARKO" BLAGOJE KOSTIĆ PEKARSKO PREDUZEĆE	2,37	236,88	0,00002001%
263	"JONES LANG LASALLE" D.O.O.	2,36	236,08	0,00001994%
264	"IN-MES" D.O.O.	2,36	235,60	0,00001990%
265	"EURO PROMET" SZTR	2,36	235,54	0,00001990%
266	"ALIGATOR" MODNA OBUČA	2,34	233,84	0,00001975%
267	"KOMUNALAC" JP	2,34	233,76	0,00001975%
268	"GRADSKO STAMBENO" JAVNO PREDUZEĆE	2,33	233,20	0,00001970%
269	"HANI" STR	2,27	227,03	0,00001918%
270		2,27	226,61	0,00001914%
271		2,26	225,63	0,00001906%
272	"IRS-INDUSTRIAL RANGE SOLUTIONS" HUNGARY	2,22	222,02	0,00001876%
273	"CVETANOVIĆ KONSALTING" D.O.O.	2,22	222,01	0,00001876%



**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
274	"SRBIJAGAS" JP	2,18	218,02	0,00001842%
275	"PRA JUG" AGENCIJA	2,17	217,24	0,00001835%
276	"FRIGOMONT"	2,17	216,61	0,00001830%
277	"DOBAR KAMEN" D.O.O.	2,16	216,21	0,00001827%
278	"KNJAZ MILOŠ"	2,13	213,13	0,00001801%
279	"UNIMETAL"	2,13	212,94	0,00001799%
280	"SKATOLA PAK" DOO	2,12	211,88	0,00001790%
281	[REDACTED]	2,11	210,77	0,00001781%
282	"REPUBLIČKI GEODETSKI ZAVOD"	2,07	206,92	0,00001748%
283	"DIS INTERNACIONAL" D.O.O	2,05	205,00	0,00001732%
284	[REDACTED]	2,03	203,44	0,00001719%
285	"WEAVABEL" ENGLAND	2,03	202,87	0,00001714%
286	"KAFANA DESETKA" SUR MARINA JOVANOVSKI	2,03	202,66	0,00001712%
287	"GORENJE" D.O.O. BEOGRAD	2,01	200,54	0,00001694%
288	"ANAHM" D.O.O.	2,00	200,40	0,00001693%
289	"MARMIL OPTIMUS" D.O.O.	1,98	198,45	0,00001677%
290	"RADIO INDEX"	1,96	196,04	0,00001656%
291	"PRIV.DRUŠTVO RETEX 016 DOO"	1,93	193,39	0,00001634%
292	"ZAVOD ZA JAVNO ZDRAVLJE"	1,93	192,92	0,00001630%
293	"DOM ZDRAVLJA-PIROT-SOPSTVENI PRIHODI"	1,88	188,48	0,00001592%
294	"KONACI VRELO" Tomislav STOJANOVIĆ	1,86	186,22	0,00001573%
295	"DOBROVOLJNO VATROGASNO DRUŠTVO	1,86	186,03	0,00001572%
296	"VINCENZ NEMES GESELLSCHAFT M.B.H.& CO KG" AUSTRIA	1,86	185,97	0,00001571%
297	"DAKA-DOLJEVAC" DOO	1,80	179,81	0,00001519%
298	"INFORMATIKA" JP	1,79	179,26	0,00001514%
299	"KRSTIĆ OBUČA METALPLAST" SZR	1,79	178,93	0,00001512%
300	"PRO-ING" DOO	1,78	178,18	0,00001505%
301	"BEOEXPO SYSTEM"	1,77	176,61	0,00001492%
302	"BANJICA" SPECIJALNA BOLNICA ZA REHABILITACIJU	1,77	176,59	0,00001492%
303	"LIVAČKA RADNJA MP"	1,77	176,58	0,00001492%
304	"PIROTEHNA" D.O.O.	1,75	174,86	0,00001477%
305	"DINERS CLUB INTERNATIONAL"	1,73	172,85	0,00001460%
306	"EUREKA GROUP" D.O.O.	1,72	171,59	0,00001450%
307	TIGAR AD OBUSTAVE RADNIKA	1,71	171,05	0,00001445%
308	"AGENT PLUS" D.O.O.POMORSKA REČNA AGENCIJA	1,71	170,75	0,00001442%
309	"ATLANTIS" D.O.O	1,71	170,64	0,00001442%
310	TIGAR AD OGRANAK KUHINJA - TOPLI OBROK ORGANIZOVANA ISHRANA	1,69	168,54	0,00001424%
311	"SRBIJA-ŠUME - ŠUMSKO GAZDINSTVO KRUŠEVAC"	1,67	167,17	0,00001412%
312	[REDACTED]	1,67	166,83	0,00001409%
313	"STAN" JAVNO PREDUZEĆE ZADRUGA	1,67	166,60	0,00001407%
314	"ZENIT S" DOO	1,65	164,78	0,00001392%
315	"BEOGRADSKI VODOVOD I KANALIZACIJA"	1,63	163,12	0,00001378%
316	"ELTIM ENGINEERING C.C." SOUTH AFRICA	1,61	161,42	0,00001364%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
317	"KEMOIMPEX" A.D.	1,60	160,09	0,00001352%
318	"POGLED PLUS" DOO	1,60	159,92	0,00001351%
319	"ILIJAK" D.O.O.	1,59	159,04	0,00001344%
320	"SANIVOD D.O.O."	1,58	158,39	0,00001338%
321	[REDACTED]	1,58	158,23	0,00001337%
322	"1.MAJ" INSTITUT ZA KVALITET RADNE I PRIVATNE SREDINE	1,53	152,85	0,00001291%
323	[REDACTED]	1,53	152,80	0,00001291%
324	ZAVOD ZA URBANIZAM (JAVNO PREDUZEĆE)	1,53	152,70	0,00001290%
325	"TERI ENGINEERING" D.O.O.	1,52	152,14	0,00001285%
326	"PROJEKTINOVA" PRED.ZA PRUŽ.USLUGA D.O.O.	1,51	151,36	0,00001279%
327	"PTPD ELIT-M D.O.O"	1,51	150,97	0,00001275%
328	"BREMGROUP"	1,51	150,97	0,00001275%
329	"SILICON PREDUZEĆE ZA INF.INZ.DOO"	1,51	150,88	0,00001275%
330	"ARG" DOO ČAČAK PREDUZEĆE ZA PROIZVODNJU I PROMET	1,51	150,79	0,00001274%
331	"LAGERMAX AED"D.O.O.	1,50	149,99	0,00001267%
332	"OVEX INŽENJERING" D.O.O.	1,48	148,03	0,00001251%
333	"CITY-GUARD" SAM.ZAN.RADNJA ĐORĐEVIĆ PRVOSLAV	1,45	145,04	0,00001225%
334	"EKO ZAŠTITA"	1,43	143,41	0,00001211%
335	"MINISTARSTVO ENERGETIKE, RAZVOJA I ZAŠTITE ŽIVOTNE SREDINE"	1,43	143,08	0,00001209%
336	"VRNJAČKA BANJA"	1,42	142,32	0,00001202%
337	"TEHNOTEX"	1,41	141,25	0,00001193%
338	"MIKROLIFT" Servis remont i montaža liftova i el.uređaja	1,40	140,14	0,00001184%
339	"JUPITER" DOO	1,40	139,69	0,00001180%
340	"INSTITUT ERGO EKO" D.O.O.	1,39	139,17	0,00001176%
341	"DIMMETAL" D.O.O.	1,39	139,13	0,00001175%
342	"PAKOM COMPUTERS" D.O.O.	1,38	137,73	0,00001164%
343	"ASEE" D.O.O.	1,34	133,80	0,00001130%
344	"SURI" MZ	1,32	132,41	0,00001119%
345	"ABCR" GMBH NEMAČKA	1,32	132,34	0,00001118%
346	"TUV RTHEINLAND INTERCERT"	1,32	132,05	0,00001116%
347	"RADIO TELEVIZIJA SRBIJE" RADIO DIFUZNA USTANOVA	1,29	128,69	0,00001087%
348	"BACKGROUND" AGENCIJA	1,29	128,60	0,00001086%
349	"NOVINSKA AGENCIJA BETA PRESS" D.O.O.	1,25	124,95	0,00001056%
350	"BULIĆ CO" D.O.O.	1,23	123,24	0,00001041%
351	"ELEKTRO-REMONT" SUBOTICA	1,21	120,88	0,00001021%
352	"TSI INTERNATIONAL" D.O.O. PREDUZEĆE.ZA TRG.I USLUGE	1,20	120,48	0,00001018%
353	"PUT INŽENJERING" D.O.O. PRED.ZA PROIZ.NISKOGR.I TRANSPORT	1,18	118,34	0,00001000%
354	[REDACTED]	1,18	118,14	0,00000998%
355	"POLJOAUTO" PIROT	1,18	117,79	0,00000995%
356	"PROGRES" ŠAHOVSKI KLUB	1,18	117,63	0,00000994%
357	"DOSITEJ"	1,13	113,08	0,00000955%
358	"MABO" DOO	1,13	112,90	0,00000954%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
359	"GOMMA LINE" D.O.O	1,13	112,75	0,00000953%
360	[REDACTED]	1,12	112,39	0,00000949%
361	"ELISA PRO" D.O.O.	1,12	112,23	0,00000948%
362	"PROGRES" GP	1,12	112,20	0,00000948%
363	"PRED.ZA SP.I UN.TRGOVINU NA VEL.I MALO SPORT IMPEX" DOO BEO	1,07	107,26	0,00000906%
364	[REDACTED]	1,06	106,08	0,00000896%
365	"STRAJT" D.O.O.	1,05	104,69	0,00000884%
366	"SEKOPAK" DOO	1,05	104,52	0,00000883%
367	TIGAR EXPORT IMPORT (ŽELJEZARA NIKŠIĆ, NIKŠIĆ-CRNA GORA)	1,04	104,37	0,00000882%
368	"MST" AUTOPREVOZNIČKA RADNJA	1,03	102,75	0,00000868%
369	"SANDEX" DOO	1,02	102,02	0,00000862%
370	"EKOSTAR PAK" D.O.O.	1,02	101,54	0,00000858%
371	"BREZA" D.O.O.	1,01	100,64	0,00000850%
372	[REDACTED]	1,00	100,44	0,00000849%
373	"WINTRADE" D.O.O.	1,00	99,66	0,00000842%
374	"ODMA TAXI" DOO	0,99	99,01	0,00000836%
375	"MG" D.O.O.	0,98	98,35	0,00000831%
376	[REDACTED]	0,98	98,22	0,00000830%
377	"KILIM" SZR	0,98	98,19	0,00000829%
378	"PRODUCT" DOO PEČENJEVCE	0,98	98,02	0,00000828%
379	"METAL"	0,98	97,69	0,00000825%
380	"SARLAH" DOO	0,96	96,27	0,00000813%
381	"EURO TREND INŽENJERING" D.O.O.	0,96	96,05	0,00000811%
382	"VUNOPROMET" STR	0,95	95,47	0,00000807%
383	"NIFON" D.O.O.PRED.ZA PROIZV.UNUTR.I SPOLJNU TRGOVINU	0,95	95,41	0,00000806%
384	"PRO TEAM" TRANSPORT	0,95	95,34	0,00000805%
385	[REDACTED]	0,94	94,30	0,00000797%
386	[REDACTED]	0,94	94,30	0,00000797%
387	"MEDIANA" JAVNO KOMUNALNO PREDUZEĆE NIŠ	0,93	92,65	0,00000783%
388	[REDACTED]	0,92	92,20	0,00000779%
389	"TRIMO INŽENJERING" D.O.O.	0,92	91,99	0,00000777%
390	"TERMOINŽENJERING" D.O.O.	0,90	89,98	0,00000760%
391	"FIDENS CONSULTING" D.O.O.	0,89	88,81	0,00000750%
392	"ANI PRESS" D.O.O.	0,88	88,28	0,00000746%
393	"FGU VNIPO MČS" RUSIJA	0,87	87,44	0,00000739%
394	"MD PROJEKT INSTITUT" DOO	0,87	87,39	0,00000738%
395	"CENTURY 21 ADVENTIS REAL ESTATE MANAGEMENT" DOO	0,86	86,06	0,00000727%
396	"EURO VAGA" PR.MITROVIĆ RADMILA	0,84	84,32	0,00000712%
397	"VIMINI" D.O.O.	0,84	84,05	0,00000710%
398	"COMTECH D.O.O BEOGRAD"	0,83	83,12	0,00000702%
399	"ETIKETE D.O.O"	0,83	83,07	0,00000702%
400	"NACIONAL SERVIS"	0,83	82,99	0,00000701%
401	"CTC" FRANCUSKA	0,83	82,88	0,00000700%
402	"TRGOVINA IGNJATOVIĆ"	0,83	82,56	0,00000697%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
403	"LTS" LOGISTIČKI TRANSPORTNI SERVIS	0,82	81,99	0,00000693%
404	"KOMUNALAC" JKP ČAČAK	0,82	81,99	0,00000693%
405	"INFO-KOD" D.O.O.	0,82	81,51	0,00000689%
406	"SWISSLION GROUP" DOO	0,81	81,18	0,00000686%
407	"ELPROMONT" RADNJA ZA KINEMAT.	0,81	80,81	0,00000683%
408	"LIBER" SAM.AGENCIJA ZA IZDAVAČKU DELATNOST	0,81	80,74	0,00000682%
409	"CHEMO TRADE" D.O.O.	0,81	80,54	0,00000680%
410	"NIRA PRESS" D.O.O.	0,80	79,81	0,00000674%
411	"WORKSMART" D.O.O.	0,80	79,77	0,00000674%
412	[REDACTED]	0,80	79,76	0,00000674%
413	"ELEKTRO SVET" ZAN.USLUŽ.RADNJA	0,79	79,21	0,00000669%
414	"GULJAS MAJER GERTRUD"	0,79	79,12	0,00000668%
415	"ITALBOOT" S.R.L.	0,79	79,09	0,00000668%
416	"VUK DAN"	0,78	77,71	0,00000656%
417	"HTP PLAŽA" DOO	0,77	77,49	0,00000655%
418	"YU-PD EXPRESS" D.O.O.	0,77	77,46	0,00000654%
419	"AVERY DENNISON" SRL	0,77	76,89	0,00000650%
420	[REDACTED]	0,76	76,46	0,00000646%
421	"PITURA" D.O.O.	0,76	76,06	0,00000643%
422	"TRC-PRO" D.O.O.	0,76	75,78	0,00000640%
423	"POPS" DOO	0,75	74,66	0,00000631%
424	"BOR" JAVNO PREDUZEĆE	0,75	74,66	0,00000631%
425	ŠUŠI-TRANS DOO	0,74	74,24	0,00000627%
426	"ADRIA" TURSKA	0,74	74,07	0,00000626%
427	"ŽITOPROMET" AD	0,74	73,98	0,00000625%
428	"BRED MENARINIBUS" ITALY	0,74	73,63	0,00000622%
429	"LEPTERIJA" DHTP	0,74	73,63	0,00000622%
430	"ĐONE PROM" D.O.O.	0,74	73,59	0,00000622%
431	"BIROGRAF"	0,73	73,43	0,00000620%
432	"TIMAS"	0,73	73,24	0,00000619%
433	"AUTO PREVOZNIK IVA-TRANS"	0,73	73,08	0,00000617%
434	"OMEGA-KOMERC" D.O.O.	0,73	73,05	0,00000617%
435	"KRAN-INŽENJERING" DOO	0,73	72,71	0,00000614%
436	"BALTIKS" D.O.O.	0,73	72,57	0,00000613%
437	"MEHANOPRINT" D.O.O.	0,72	71,92	0,00000608%
438	"LINDSTROM & NILSSON" SVEDSKA	0,72	71,70	0,00000606%
439	"HYDROVISION" D.O.O	0,71	71,04	0,00000600%
440	"SATRA TECHNOLOGY CENTRE" UNITED KINGDOM	0,70	70,39	0,00000595%
441	"JLB-SOULIER" D.O.O	0,69	69,48	0,00000587%
442	"DOM KULTURE"	0,69	68,99	0,00000583%
443	"SARLAH" D.O.O.	0,69	68,91	0,00000582%
444	"METERS UNLIMITED" DOO	0,68	67,59	0,00000571%
445	"FERŠPED" AD MEĐUN.I UNUTR.ŠPEDIJA	0,67	67,24	0,00000568%
446	"M.D.O.COMPANY"	0,66	65,76	0,00000556%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
447	"BAJKA 87"	0,66	65,72	0,00000555%
448	"MIKRA" D.O.O.	0,65	64,85	0,00000548%
449	"TECHNOSECTOR" DOO	0,65	64,81	0,00000547%
450	"ELPIS" DOO	0,64	64,31	0,00000543%
451	"ICM-ELECTRONICS" D.O.O.	0,64	64,03	0,00000541%
452	"ING-PRO" IZDAVAČKO PREDUZEĆE BEOGRAD	0,64	63,74	0,00000538%
453	"KOELNMESSE" SERVICE NEMAČKA	0,63	63,47	0,00000536%
454	████████████████████	0,63	62,96	0,00000532%
455	"BEO BOJA S"	0,62	62,28	0,00000526%
456	"SVET MARKETINGA" D.O.O.	0,62	62,08	0,00000524%
457	"SGS BEOGRAD" D.O.O.	0,62	62,04	0,00000524%
458	"LANE MOJE" SAMOST. TRGOVINSKA RADNJA KRSTIĆ DRAGAN	0,62	61,96	0,00000523%
459	"UNIVERZITET U NIŠU FAKULTET ZAŠTITE NA RADU"	0,61	60,96	0,00000515%
460	"LEPENSKI VIR" A.D.	0,61	60,56	0,00000512%
461	"MEĐUNARODNI CENTAR ZA RAZVOJ FINANSIJSKOG TRŽIŠTA" D.O.O.	0,60	59,62	0,00000504%
462	████████████████████	0,59	58,94	0,00000498%
463	"VANAZO TRADE"	0,59	58,61	0,00000495%
464	AUTOPREVOZNIČKA RADNJA "VOZI MIŠKO"	0,58	58,50	0,00000494%
465	"ABW" AUSTRIJA	0,58	58,24	0,00000492%
466	"MONUMENT INŽENJERING" DOO	0,58	58,07	0,00000491%
467	████████████████████	0,58	58,03	0,00000490%
468	"SPORTSKI CENTAR PIROT"	0,57	57,40	0,00000485%
469	"KUM" D.O.O. GRAFIČKI ATELJE PRED.ZA PROMET I USLUGE	0,57	56,97	0,00000481%
470	"VEKTOR VERMAG D.O.O."	0,57	56,84	0,00000480%
471	"ELIT IMPEX"	0,56	56,05	0,00000474%
472	"TDD GROUP" D.O.O.	0,56	55,57	0,00000469%
473	"SURITON" D.O.O.	0,55	55,42	0,00000468%
474	"INTER-WOOD" DOO	0,55	55,31	0,00000467%
475	"RAČUNOVODSTVENI INFORMATOR"	0,55	54,81	0,00000463%
476	"DINI TRADE" DOO	0,55	54,71	0,00000462%
477	"PRVI MAJ" INDUSTRIJA ODEĆE PIROT	0,54	54,32	0,00000459%
478	"HEXPOL" S.R.O. ČEŠKA	0,54	54,15	0,00000457%
479	"SOKOJ" ORGANIZACIJA MUZIČKIH AUTORA SRBIJE	0,54	53,53	0,00000452%
480	"ŠPEDICIJA DOMINAT"	0,53	53,28	0,00000450%
481	████████████████████	0,53	53,28	0,00000450%
482	"CONING" DOO PREDUZEĆE ZA KONSALTING I INŽENJERING	0,52	52,47	0,00000443%
483	"UR DESETKA PLUS"	0,52	51,78	0,00000437%
484	"KIBA" D.O.O.	0,52	51,54	0,00000435%
485	"KASTORIJA V" PROIZVODNO TRGOVINSKA RADNJA	0,51	51,15	0,00000432%
486	"KARANFIL" S.S.R.	0,51	51,15	0,00000432%
487	"MZ&N" D.O.O.	0,51	51,06	0,00000431%
488	"REGIONALNA PRIVREDNA KOMORA	0,51	50,87	0,00000430%
489	"ALU EXTRA" DOO	0,51	50,73	0,00000429%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
490	SOUTH EAST LOGISTICS D.O.O	0,51	50,64	0,00000428%
491	"KOMRAD" JKP	0,51	50,52	0,00000427%
492	"POTISJE-BEČEJ" DOO ZA KOMUNALNE USLUGE	0,51	50,50	0,00000427%
493	"AMBER SOFTWARE" D.O.O.	0,50	50,27	0,00000425%
494	"MF SEALS" DOO ZA TRGOVINU I USLUGE	0,50	50,18	0,00000424%
495	"TIPTEH" D.O.O. PREDUZEĆE ZA PROIZVODNJU UNUTRAŠNJU I SPOLJ.	0,50	49,85	0,00000421%
496	"DEHA" DOO PROIZVODNJA TRGOVINA	0,49	49,01	0,00000414%
497		0,49	48,79	0,00000412%
498	"DDOR NOVI SAD" A.D. O.S	0,49	48,77	0,00000412%
499	"ČISTOĆA" JAVNO KOMUNALNO PREDUZEĆE	0,49	48,65	0,00000411%
500	"SKOR MARKET" D.O.O.	0,48	48,21	0,00000407%
501	"MLINPEK-MILK" D.O.O.	0,48	48,05	0,00000406%
502	"DIB" A.D.	0,48	48,02	0,00000406%
503	"PORR-WERNER & WEBER-LESKOVAC"	0,48	47,99	0,00000405%
504	"AT-MG TRANSPORT" D.O.O.	0,48	47,96	0,00000405%
505	"MARKANT" SAPO	0,48	47,93	0,00000405%
506	"PROKOD8"	0,47	47,24	0,00000399%
507	"SISTEMI TEHNIČKE ZAŠTITE" D.O.O.	0,47	47,21	0,00000399%
508	"TV PIROT" D.O.O.	0,47	47,12	0,00000398%
509	"NACIONAL" SZR	0,47	46,89	0,00000396%
510	"REMIZIJANA" D.O.O. Bela Palanka	0,47	46,75	0,00000395%
511	"UNIVERZAL" D.O.O.	0,46	46,38	0,00000392%
512	"LIMAPLAST"	0,46	46,16	0,00000390%
513	"NIPLAST" STR	0,46	45,82	0,00000387%
514	"BEST MAN GROUP" D.O.O.	0,45	45,29	0,00000383%
515	"SMIT SYSTEM"	0,45	45,29	0,00000383%
516	"SML (CENTRAL EUROPE)" GMBH GERMANY	0,45	44,56	0,00000376%
517	"VISINA-CENTAR" D.O.O.	0,44	44,49	0,00000376%
518	"INM" PREDUZEĆE D.O.O.	0,44	44,40	0,00000375%
519		0,44	44,40	0,00000375%
520	"EXTRA MIMARK" D.O.O	0,44	44,40	0,00000375%
521	"PI-BRUS" S.Z.R.	0,44	44,27	0,00000374%
522	"VGU BEOGRAD"	0,44	44,18	0,00000373%
523	"G&M" SITO GRAFIKA, GORAN RANČIĆ	0,44	44,13	0,00000373%
524		0,43	43,27	0,00000366%
525	TIGAR AD CRVENI KRST - ČLANARINA	0,43	43,20	0,00000365%
526	"DRAGIĆEVIĆ" DOO	0,43	42,97	0,00000363%
527	"ĐERDAP-TURIST"	0,43	42,93	0,00000363%
528	"MIKRO KONTROL"	0,41	41,31	0,00000349%
529	"ALATNICA KRSTIĆ"	0,41	40,92	0,00000346%
530	"KONCERN FARMAKOM MB ŠABAC" FABRIKA AKUMULATORA AD	0,40	40,34	0,00000341%
531	"POWER BELT" D.O.O	0,40	40,34	0,00000341%
532	"PI MOBIL" DEJAN TOŠIĆ	0,40	40,33	0,00000341%
533	"MLADOST-TURIST" DD BEOGRAD	0,39	39,49	0,00000334%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
534	"POLIMER" SMR	0,39	38,99	0,00000329%
535	"NB 010" DOO	0,38	38,19	0,00000323%
536	[REDACTED]	0,38	37,96	0,00000321%
537	"SIRMIUM STEEL"	0,38	37,93	0,00000320%
538	"BIGZ KNJIŽARSKO TRGOVINSKO PREDUZEĆE" A.D.	0,37	37,50	0,00000317%
539	"SLOBODA" IRO PIROT	0,37	37,50	0,00000317%
540	"PIK BEČEJ" POLJOPRIVREDA	0,37	37,40	0,00000316%
541	"VETERINARSKA STANICA NIŠ"	0,37	37,06	0,00000313%
542	[REDACTED]	0,36	36,44	0,00000308%
543	[REDACTED]	0,36	36,44	0,00000308%
544	"GRAM" DOO	0,36	35,97	0,00000304%
545	"EKO-THEMANN-GROUP-MLEKARA"D.O.O.	0,36	35,72	0,00000302%
546	"ENERGY DM"	0,36	35,70	0,00000302%
547	"EUROBUS LINE" DOO	0,36	35,52	0,00000300%
548	"RU-TRANS" PREVOZNIČKA RADNJA	0,36	35,52	0,00000300%
549	"ARHI KOD" PRIVATNA RADNJA	0,35	35,44	0,00000299%
550	"GRAFIČKI STUDIO SPASIĆ" D.O.O.	0,35	35,36	0,00000299%
551	"TERMOENERGETIK PLUS" DOO BEOGRAD	0,35	35,17	0,00000297%
552	"TEKIG-VELETEKS" D.O.O. ZA SPOLJNO-TRGOV.POSLOVANJE	0,35	35,17	0,00000297%
553	"EVROHEM" D.O.O.	0,35	35,06	0,00000296%
554	"BIOKTOS" JAVNO KOMUNALNO PREDUZEĆE UŽICE	0,35	35,04	0,00000296%
555	"AMSS-DOO DRUŠTVO PIROT"	0,35	34,94	0,00000295%
556	"FRIGO CENTAR"	0,35	34,88	0,00000295%
557	URBAN 7 DOO	0,35	34,82	0,00000294%
558	"AUTO DUGA" TRGOVINA NA VELIKO	0,34	34,22	0,00000289%
559	[REDACTED]	0,34	34,21	0,00000289%
560	"STARA BOKA" D.O.O.	0,34	34,20	0,00000289%
561	"TIGAR BEOGRAD"(ANAGOMOSI TRIKALON LTD, TRIKALA-GRČKA)	0,34	34,19	0,00000289%
562	"MLEKARA LESKOVAC" DOO	0,34	33,93	0,00000287%
563	"SECURITAS SE" D.O.O.	0,34	33,84	0,00000286%
564	[REDACTED]	0,34	33,63	0,00000284%
565	"VRBAS-GAS" JP	0,33	32,94	0,00000278%
566	"INTEGRA"-TRGOVINA,ODRŽAVANJE I USLUGE HRVATSKA	0,33	32,88	0,00000278%
567	"APEX SERVICE" DOO	0,33	32,66	0,00000276%
568	"INTERCHEM" AUSTRIJA	0,33	32,56	0,00000275%
569	"3.OKTOBAR" JKP	0,32	32,40	0,00000274%
570	"TITAN" DOO	0,32	32,35	0,00000273%
571	"FAMPHARM" AD	0,32	32,35	0,00000273%
572	"SIND.NAFTAGAS-A SPECIJALNI RADOVI"	0,32	32,34	0,00000273%
573	"KOMUNALPROJEKT" JKP	0,32	32,04	0,00000271%
574	"PROKSIMA" D.O.O.	0,32	31,86	0,00000269%
575	"GRADSKA ČISTOĆA" JKP	0,32	31,52	0,00000266%
576	"METRO CASH I CARRY"	0,32	31,50	0,00000266%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
577	"FIBO" D.O.O.	0,31	31,49	0,00000266%
578	"GAMP" D.O.O. BOR	0,31	31,40	0,00000265%
579	"NOVADIS" D.O.O.	0,31	31,23	0,00000264%
580	"CITY EXPRESS" USLUŽNO TRANSPORTNO PREDUZEĆE D.O.O.	0,31	31,20	0,00000264%
581	"ROTOR" SZTR	0,31	31,08	0,00000263%
582	"MATE" D.O.O.	0,31	31,06	0,00000262%
583	"FERTRADE" D.O.O.	0,31	30,83	0,00000260%
584	"PARAGRAF LEX" DOO	0,31	30,79	0,00000260%
585	"VRSKA PRESS" DOO	0,31	30,77	0,00000260%
586	"DAVID PAJIĆ - DAKA" SERVIS	0,31	30,74	0,00000260%
587	"ELAB D.O.O"	0,31	30,69	0,00000259%
588	████████████████████	0,31	30,63	0,00000259%
589	"VODOVOD I KANALIZACIJA"	0,31	30,57	0,00000258%
590	████████████████████	0,30	30,37	0,00000257%
591	"ZTR NOVA POBEDA"	0,30	30,19	0,00000255%
592	████████████████████	0,30	30,11	0,00000254%
593	"TOPLANA" JKP	0,30	29,83	0,00000252%
594	████████████████████	0,30	29,78	0,00000252%
595	"MLEKO ĆIRKO" RADNJA ZA PRERADU MLEKA	0,29	29,47	0,00000249%
596	"KOMUNALAC" PREVOZ OTPADNOG MATERIJALA	0,29	29,47	0,00000249%
597	"SANCH"	0,29	29,41	0,00000248%
598	"BIRO ZA PROJEKTOVANJE I INŽENJERING" BEOGRAD	0,29	29,41	0,00000248%
599	████████████████████	0,29	29,30	0,00000248%
600	"BILJAČA" D.O.O. PRED.ZA PROIZ.TRG.ZANAT.I USLUGE	0,29	29,15	0,00000246%
601	"HORUS TEC" GMBH NEMAČKA	0,29	29,08	0,00000246%
602	BOEM 2 SUR	0,29	28,96	0,00000245%
603	"FREE TRANS 010"	0,29	28,94	0,00000245%
604	"PARKING SERVIS-SINDIKAT"	0,29	28,84	0,00000244%
605	████████████████████	0,29	28,81	0,00000243%
606	TIGAR AD NEZAVISNI SINDIKAT - ČLANARINA	0,29	28,74	0,00000243%
607	"AUSTROCHEM" DOO	0,29	28,63	0,00000242%
608	"PEJČIĆ" S.Z.T.R.	0,29	28,63	0,00000242%
609	"ECO-RECYCLING" D.O.O.	0,29	28,51	0,00000241%
610	"BEST TOBACCO"	0,28	28,46	0,00000240%
611	"SPA & MOTEL RESORTS" D.O.O.	0,28	28,42	0,00000240%
612	"ART - PLAST PLUS" NEBOJŠA P.PR.	0,28	28,42	0,00000240%
613	"CREDO FORCE" D.O.O	0,28	28,41	0,00000240%
614	████████████████████	0,28	28,31	0,00000239%
615	"RALLY ZS" D.O.O.	0,28	28,15	0,00000238%
616	"MAKO" D.O.O.	0,28	27,83	0,00000235%
617	"TREZOR-VOLGA"	0,28	27,80	0,00000235%
618	"PI-PRES"	0,28	27,71	0,00000234%
619	"INSTITUT ZA POSLOVNA ISTRAŽIVANJA-MBA" D.O.O.	0,28	27,62	0,00000233%
620	"NAISSTEH AUTOMATIKA DOO"	0,28	27,53	0,00000233%



**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
621	"HYFIX" D.O.O.	0,27	27,41	0,00000232%
622	[REDACTED]	0,27	27,04	0,00000228%
623	"RITOŠA TRGOVINE"	0,27	26,99	0,00000228%
624	"KOMUNALIJE" JKP	0,27	26,95	0,00000228%
625	"ELPORT"	0,27	26,85	0,00000227%
626	"ZAVOD ZA ZDRAVSTVENU ZAŠTITU RADNIKA"	0,27	26,66	0,00000225%
627	"MARTINČEVIĆ" DOO	0,27	26,64	0,00000225%
628	"ETAŽ" D.O.O	0,27	26,64	0,00000225%
629	"VAGAR IVANOVIĆ" RADNJA ZA SERVISIRANJE I POPRAVKU VAGA	0,27	26,64	0,00000225%
630	"VETAKON" D.O.O	0,26	26,47	0,00000224%
631	"UNAS" PRUŽ.SAV.I IZRADA KOMPJ.PROGRAMA PR.SAVEN SPREMO	0,26	26,41	0,00000223%
632	"AKTOR A.T.E.OGRANAK"	0,26	26,36	0,00000223%
633	"JKP ČISTOĆA I ZELENILLO" SUBOTICA	0,26	26,22	0,00000222%
634	[REDACTED]	0,26	26,18	0,00000221%
635	"RAFAELLO" POSLASTIČARSKA RADNJA	0,26	26,06	0,00000220%
636	"ANIKON RADNJA" NIKOLA PETROVIĆ	0,26	25,99	0,00000220%
637	"BOLJIBIZNIS" DOO	0,26	25,70	0,00000217%
638	"SERI Q SIGN A/S" DENMARK	0,26	25,68	0,00000217%
639	"DIGITAL LIFE" DOO	0,26	25,64	0,00000217%
640	"POSKURICE" SZTR USLUŽNA KLANICA	0,26	25,56	0,00000216%
641	"ERA PACK" D.O.O. PRIVR.DRUŠ.ZA PROIZ.I TRGOVINU	0,25	25,48	0,00000215%
642	"CODE" SAMOSTALNA ZANATSKO TRGOVINSKA RADNJA	0,25	25,41	0,00000215%
643	"JUGOINSPEKT BEOGRAD" D.D.ZA KONTROLU KVAN.I KVAL.ROBE	0,25	25,15	0,00000212%
644	" AS KONFEKCIJA"	0,25	25,15	0,00000212%
645	"OLIMP CABI ZNAK"	0,25	24,88	0,00000210%
646	"SMART TRANSLATIONS" BOJAN MANIĆ PR.	0,25	24,87	0,00000210%
647	"MIMITON" DOO	0,25	24,70	0,00000209%
648	"KUĆE KNJIGE" D.O.O.	0,24	24,42	0,00000206%
649	[REDACTED]	0,24	24,34	0,00000206%
650	"ČISTOĆA" JKP	0,24	23,98	0,00000203%
651	"AMB GRAFIKA" AKCIONARSKO DRUŠTVO ZA PROIZ.KART.PAP.I FLEK.A	0,24	23,95	0,00000202%
652	"BUS USS SERBIJA"	0,24	23,56	0,00000199%
653	"AUTO ELEKTRONIK CENTAR" SZR	0,24	23,53	0,00000199%
654	"PROMO DAR" D.O.O.	0,24	23,53	0,00000199%
655	"TAKOVO" OMLADINSKA ZADRUGA	0,23	23,47	0,00000198%
656	"LEONI WIRING SYSTEMS SOUTHEAST" DOO	0,23	23,44	0,00000198%
657	"ĐOLEX" PP ŠABAC	0,23	23,21	0,00000196%
658	"KUBIK TRANS" AGR	0,23	23,16	0,00000196%
659	"VAGANAK" POPRAVKA NAPRAVA ZA MERENJE	0,23	23,09	0,00000195%
660	"RAD" SAMOS.ZANAT.RADNJA CVETKOVIĆ DRAGAN	0,23	23,05	0,00000195%
661	"NISKOGRADNJA" A.D.	0,23	22,97	0,00000194%
662	"ELAN AGROO BOJNIK - KOSANČIĆ"	0,23	22,96	0,00000194%
663	"ZASTAVA AUTOMOBILI" A.D.	0,23	22,75	0,00000192%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
664	"POZITIVO"	0,23	22,67	0,00000192%
665	"UPRAVA ZA TREZOR"	0,23	22,60	0,00000191%
666	"CELIKU" DOO	0,23	22,57	0,00000191%
667	"AVERY DENNISON" RIS IBERIA SLU	0,23	22,52	0,00000190%
668	"27. JANUAR" ZAVOD ZA ZAŠTITU NA RADU NIŠ	0,22	22,38	0,00000189%
669	"FLORA-VODNI DO"	0,22	22,37	0,00000189%
670	"AMOKOHEM"	0,22	22,35	0,00000189%
671	"KOMUNALAC" JP	0,22	22,28	0,00000188%
672	"PRVO SLOVO" IGP	0,22	22,20	0,00000188%
673	"MAT-ING"	0,22	22,20	0,00000188%
674	ALBATROS TRADE	0,22	22,20	0,00000188%
675	"JIN MA-TIC" DOO	0,22	21,99	0,00000186%
676	"MEČKIĆ AUTOPREVOZNIK"	0,22	21,56	0,00000182%
677	"MARIĆ KOMERC" D.O.O	0,21	21,31	0,00000180%
678	"MAN TRANSPORT"	0,21	21,31	0,00000180%
679	"PI - PROMET - DSZ D.O.O"	0,21	21,26	0,00000180%
680	"GRADSKA TOPLANA" JAVNO KOMUNALNO PREDUZEĆE	0,21	21,21	0,00000179%
681	"GORICA" JKP	0,21	20,97	0,00000177%
682	"PGP PROGRES VISOKOGRADNJA" D.O.O.	0,21	20,96	0,00000177%
683	"QUADEL" AD	0,21	20,67	0,00000175%
684	"VISOKE POTPETICE" DOO	0,21	20,58	0,00000174%
685	"JGSP" NOVI SAD	0,21	20,52	0,00000173%
686	"PARGA" GNJILAN	0,20	20,46	0,00000173%
687	"UNIVERZAL ŽABALJ" DOO	0,20	20,38	0,00000172%
688	"VUK-VUČKO"	0,20	20,34	0,00000172%
689	"IMPRES" D.O.O.	0,20	20,32	0,00000172%
690	"ĆIRIĆ I SIN"	0,20	20,21	0,00000171%
691	"POLIHEM" S.Z.R.	0,20	20,19	0,00000171%
692	"SKD TEHNIK" D.O.O.	0,20	20,16	0,00000170%
693	"OZON FRESH" D.O.O. PRED.ZA TRGOV.PROIZV.I USLUGE	0,20	19,89	0,00000168%
694	"AKTAVIS" D.O.O.	0,20	19,76	0,00000167%
695	"AUTO CENTAR KITANOVIĆ" DOO	0,20	19,69	0,00000166%
696	████████████████████	0,20	19,60	0,00000166%
697	"POSLOVNI BIRO"	0,20	19,60	0,00000166%
698	"JP PTT SAOBRAĆAJA SRBIJA"	0,20	19,54	0,00000165%
699	"PINAGRO" DOO	0,19	19,34	0,00000163%
700	"GERBER EXPORT" D.O.O.	0,19	19,11	0,00000161%
701	"NOVA VLASINKA" D.O.O	0,19	19,01	0,00000161%
702	"PRVA PETOLETKA - ZAPTIVKA" TRSTENIK	0,19	19,01	0,00000161%
703	████████████████████	0,19	18,51	0,00000156%
704	"MIN FAM" AD	0,18	18,40	0,00000155%
705	"ŠRAFKO-ŠOP"	0,18	18,20	0,00000154%
706	"INOVO ALEKSIJA "	0,18	18,12	0,00000153%
707	"LA FANTANA" DOO PRED.ZA PROIZ. TRG.	0,18	18,09	0,00000153%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
708	"PANČO" DOO	0,18	18,02	0,00000152%
709	"TEHNOLIFT" D.O.O.	0,18	17,99	0,00000152%
710	"BIZ LINK TECHNOLOGY SRB" D.O.O	0,18	17,92	0,00000151%
711	"DEČJI DANI" PU	0,18	17,83	0,00000151%
712	"ŠTAMPARIJA 27.AVGUST" DOO	0,18	17,83	0,00000151%
713	BENICOM" EHPORT-IMPORT	0,18	17,76	0,00000150%
714	[REDACTED]	0,18	17,76	0,00000150%
715	"COLOS BASRAK" DOO	0,18	17,76	0,00000150%
716	"PR GEODETSKI BIRO GEOMATIKA 010 PIROT"	0,18	17,76	0,00000150%
717	"PROFIL" BOBAN NAJDANOVIĆ PR.BRAVARSKO PREDUZETNIČKA RAD.	0,18	17,76	0,00000150%
718	"AGENCIJA ZA RAZVOJ OPŠTINE KNJAŽEVAC"	0,18	17,58	0,00000149%
719	"STARI GRAD" JKP	0,17	17,46	0,00000148%
720	"KAR-MOD INTERNACIONAL D.O.O."	0,17	17,39	0,00000147%
721	"SOKOSAT" INSTALATERSKA RADNJA	0,17	17,05	0,00000144%
722	"AURORA" DOO	0,17	16,98	0,00000143%
723	"ZIPPLAST" D.O.O.	0,17	16,92	0,00000143%
724	"SILEX" D.O.O.	0,17	16,92	0,00000143%
725	"M&G ELECTRONIC" PREDUZEĆE ZA ELEKTRONIKU	0,17	16,84	0,00000142%
726	"KUBA" RIBARNICA	0,17	16,78	0,00000142%
727	"MASTER GROUP" -RENAULT	0,17	16,53	0,00000140%
728	"EKONOMSKS-TRGOVINSKA ŠKOLA"	0,16	16,48	0,00000139%
729	"ACCESS IMPORT FRANCE"	0,16	16,44	0,00000139%
730	"PLIVAČKI KLUB SVETI NIKOLA"	0,16	16,41	0,00000139%
731	"9 MEZETA" S.U.R.	0,16	16,31	0,00000138%
732	"JUGO-KAOLIN" DOO	0,16	16,23	0,00000137%
733	"ORGANIZ.PROIZVOĐAČA FONOGRAMA SRBIJE-O.F.P.S.-POS.UD.BEOG.	0,16	16,21	0,00000137%
734	"EURO FRIGO" AD	0,16	16,17	0,00000137%
735	"OFFICE 1 SUPERSTORE"	0,16	16,16	0,00000137%
736	"DIGI SAT" D.O.O.	0,16	16,14	0,00000136%
737	"JKP REGIONALNA SANITARNA DEPONIJIA" DUBOKO, UŽICE	0,16	16,00	0,00000135%
738	"ELEKTRA" S.Z.R. P.R. INDIJA	0,16	16,00	0,00000135%
739	"KRA-BEL" D.O.O.	0,16	15,99	0,00000135%
740	"EURIS" D.O.O	0,16	15,99	0,00000135%
741	[REDACTED]	0,16	15,99	0,00000135%
742	"FADIP - MERNA TEHNIKA" D.O.O.	0,16	15,89	0,00000134%
743	"ŽELEZNICE SRBIJE" AD	0,16	15,84	0,00000134%
744	"VODOKANAL" JP	0,16	15,82	0,00000134%
745	"AUTO ACA" D.O.O.	0,16	15,79	0,00000133%
746	"N.T.S. D.O.O"	0,16	15,69	0,00000133%
747	"OUTHNORTH AB"	0,16	15,66	0,00000132%
748	[REDACTED]	0,16	15,59	0,00000132%
749	"NTSR FUAR VE GOSTERI HIZMETLERI A.S." TURSKA	0,15	15,46	0,00000131%
750	"NEMA PROBLEMA" SAR	0,15	15,39	0,00000130%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
751	"JSO NIS NAFTAGAS"	0,15	15,19	0,00000128%
752	"LIBELA PRECIZ"	0,15	15,19	0,00000128%
753	"MLINPEK BELA PALANKA D.O.O."	0,15	15,18	0,00000128%
754	"VUGLIN D.O.O."	0,15	15,16	0,00000128%
755	"SMART MEDIA" D.O.O.	0,15	15,14	0,00000128%
756	UNIVERZITET U BEOGRADU-MAŠINSKI FAKULTET	0,15	15,03	0,00000127%
757	"SIGURNOST" D.O.O.	0,15	14,92	0,00000126%
758	BALKAN METAL DOO	0,15	14,87	0,00000126%
759	"AUTO KUĆA-KOLE" D.O.O. DRUŠTVO ZA PROM.ROBE I USLUGA	0,15	14,77	0,00000125%
760	"BIGZ" KNJIŽARSKO TRG.PRED. DP	0,15	14,76	0,00000125%
761	████████████████████	0,15	14,70	0,00000124%
762	████████████████████	0,15	14,70	0,00000124%
763	"FORMULA" STR VLATKOVIĆ TUGOMIR	0,15	14,62	0,00000123%
764	"GUMO CENTAR"	0,15	14,52	0,00000123%
765	"MARKST ŠPED" DOO	0,14	14,36	0,00000121%
766	"PULS-SYSTEMS"	0,14	14,33	0,00000121%
767	████████████████████	0,14	14,21	0,00000120%
768	████████████████████	0,14	14,21	0,00000120%
769	"HEBA" BUJANOVAC	0,14	14,21	0,00000120%
770	"TEHNO I OPREMA INŽENJERING" D.O.O.	0,14	14,03	0,00000119%
771	"SPAJIĆ D.O.O"	0,14	13,89	0,00000117%
772	"MAGMONT" D.O.O.	0,14	13,85	0,00000117%
773	"ZONEKS-M" K.D.	0,14	13,85	0,00000117%
774	████████████████████	0,14	13,78	0,00000116%
775	████████████████████	0,14	13,71	0,00000116%
776	"JUGOZAŠTITA"	0,13	13,46	0,00000114%
777	████████████████████	0,13	13,32	0,00000113%
778	"PARK" HTUDP NOVI SAD	0,13	13,31	0,00000112%
779	"EUROLINE D&D" DOO	0,13	13,23	0,00000112%
780	"RUN EXPO" D.O.O.	0,13	13,19	0,00000111%
781	"DEI GRACIA" D.O.O.	0,13	13,04	0,00000110%
782	"JP SRBIJA ŠUME-BEOGRAD" ŠG "RASINA" KRUŠEVAC	0,13	12,91	0,00000109%
783	"NARODNO POZORIŠTE" PIROT	0,13	12,86	0,00000109%
784	"PAPIRCOOP DD" D.O.O.	0,13	12,68	0,00000107%
785	"VODOVOD" JKP	0,13	12,63	0,00000107%
786	"MORAVA" JKP	0,12	12,48	0,00000105%
787	"RELI TRANS" DOO	0,12	12,43	0,00000105%
788	"ZDRAVSTVENI CENTAR VRANJE"	0,12	12,40	0,00000105%
789	"ELEKTROVOJVODINA" ED "PANČEVO"	0,12	12,36	0,00000104%
790	AUTO STYLE STR	0,12	12,35	0,00000104%
791	"STANDARD" JKP	0,12	12,35	0,00000104%
792	"DRUGI OKTOBAR" DP	0,12	12,31	0,00000104%
793	"SVETA GORA" DOO	0,12	12,28	0,00000104%
794	"SLARABET KODNA" PP	0,12	12,18	0,00000103%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
795	"PIROT" JAVNO URBANISTIČKO PREDUZEĆE SA P.O.	0,12	12,15	0,00000103%
796	"BRUIL-VAN SE STAAIJ" HOLAND	0,12	11,97	0,00000101%
797	"HD DOORMATTING SOLUTIONS" LTD BUGARSKA	0,12	11,78	0,00000100%
798	"M.M.VERIGA" D.O.O. PP ZA TRGOVINU UNUT.I SPOLJNU TRG.	0,12	11,77	0,00000099%
799	"GEOMETAR" GEODETSKA RADNJA	0,12	11,76	0,00000099%
800	"ANGROPROMET-SERVIS"	0,12	11,65	0,00000098%
801	"TREF SPORT CO" D.O.O.	0,12	11,65	0,00000098%
802	"LIFT TRUCK CO" DOO	0,12	11,59	0,00000098%
803	"RADIO 9"	0,12	11,57	0,00000098%
804	"TASK" D.O.O.	0,11	11,44	0,00000097%
805	"ECOPRINT" DOO	0,11	11,26	0,00000095%
806	[REDACTED]	0,11	11,24	0,00000095%
807	"SITI" S.Z.R.	0,11	11,15	0,00000094%
808	"DAN GRAF" D.O.O.	0,11	11,14	0,00000094%
809	"STILING" DOO	0,11	11,03	0,00000093%
810	[REDACTED]	0,11	11,03	0,00000093%
811	"KONAK" SAM.UGOST.RADNJA PIROT	0,11	10,92	0,00000092%
812	"KEFO" D.O.O.	0,11	10,90	0,00000092%
813	"DUFLOT" FRANCUSKA	0,11	10,85	0,00000092%
814	"VRT BRICOM" DOO PR.ZA TRG.ZASTUP.I USL.	0,11	10,84	0,00000092%
815	"INTERPLET-GRADNJA" DOO	0,11	10,77	0,00000091%
816	"NEZAVISNI SINDIKAT OPŠTE BO.ĐORĐE JOANOVIĆ"	0,11	10,75	0,00000091%
817	"FIMAS" DOO	0,11	10,66	0,00000090%
818	"INSTITUT ZA RUDARSTVO I METALURGIJU-BOR"	0,11	10,66	0,00000090%
819	"SZR AKU-SERVIS"	0,11	10,66	0,00000090%
820	"ALIMENTA" DOO	0,11	10,55	0,00000089%
821	"BAJKA" SZTR PIROT	0,11	10,50	0,00000089%
822	"LANUS" D.O.O. PRED.ZA USLUGE TRG.I INŽINJ.	0,10	10,49	0,00000089%
823	"BALKANSKI SAVET ZA ODRŽIVI RAZVOJ I EDUKACIJU"	0,10	10,48	0,00000089%
824	"VERDI MPA" D.O.O.	0,10	10,42	0,00000088%
825	"AUTO MOTO 987" D.O.O.	0,10	10,30	0,00000087%
826	"KAFANA MRNJAK 2"	0,10	10,30	0,00000087%
827	"ŽITO" STR	0,10	10,30	0,00000087%
828	[REDACTED]	0,10	10,27	0,00000087%
829	"BELT COMPANY" DOO	0,10	10,26	0,00000087%
830	"BRANKO RADIČEVIĆ" SSŠ	0,10	10,25	0,00000087%
831	"INŽENJERSKA KOMORA SRBIJE"	0,10	10,21	0,00000086%
832	"REPRESENT COMMUNICATION" D.O.O.	0,10	10,12	0,00000086%
833	"POBEDA" SURDULICA	0,10	10,04	0,00000085%
834	"LEGAS GROUP" DOO	0,10	10,04	0,00000085%
835	"D.N.V." D.O.O.	0,10	9,82	0,00000083%
836	[REDACTED]	0,10	9,81	0,00000083%
837	"TENT" D.O.O.OBRENOVAC-TERMOELEKTRANA NIKOLA< TESLA	0,10	9,80	0,00000083%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
838		0,10	9,80	0,00000083%
839	"VODOKANAL" JP	0,10	9,77	0,00000083%
840	"PEXIM" D.O.O.	0,10	9,74	0,00000082%
841	"TRANSKOP MITIĆ"	0,10	9,68	0,00000082%
842	"INSTITUT ZA PREVENTIVU" D.O.O	0,10	9,59	0,00000081%
843	"VODOVOD" JKP	0,10	9,54	0,00000081%
844	"SZTR NAUTILUS 1"	0,10	9,52	0,00000080%
845	"RADIO TELEVIZIJA SRBIJE" JP	0,09	9,32	0,00000079%
846	"SEALING" D.O.O.	0,09	9,27	0,00000078%
847	"SMURFIT KAPPA ITALIA S.P.A."	0,09	9,18	0,00000078%
848	"DUO MAX STR"	0,09	9,17	0,00000077%
849		0,09	9,16	0,00000077%
850	"FRIEND" STR	0,09	9,16	0,00000077%
851	"VEKOM CO" D.O.O.	0,09	9,06	0,00000077%
852	"IT & NETWORK SERVICES" DOO	0,09	9,06	0,00000077%
853	"SINDIKALNA ORGANIZACIJA ELEKTRODISTRIBUCIJE"	0,09	9,00	0,00000076%
854	"MORAVA IN" D.O.O.	0,09	8,89	0,00000075%
855	"AS-IMPEKS"	0,09	8,89	0,00000075%
856		0,09	8,88	0,00000075%
857	"GUMIL JUNIOR" S.Z.T.R..	0,09	8,88	0,00000075%
858	"SRBIJA ŠUME" JP SA PO	0,09	8,82	0,00000075%
859	"MILVES GUMA" SR	0,09	8,82	0,00000075%
860	"ELGASUNIVERZAL" PR DRAGAN SAMARDŽIĆ	0,09	8,79	0,00000074%
861	"OPŠTINSKA UPRAVA PIROT"	0,09	8,70	0,00000074%
862	"WURTH" DRUŠTVO SA OGRANIČENOM ODGOVORNOŠĆU	0,09	8,70	0,00000074%
863	"RADNIK"	0,09	8,58	0,00000072%
864	"G4S SECURE SOLUTIONS" D.O.O.DRUŠ.ZA PRUŽ.USL.I INŽENJERING	0,09	8,52	0,00000072%
865	"Z.M.V-TOURS" D.O.O.	0,08	8,40	0,00000071%
866	"JAVNO PREDUZEĆE RADIO TELEVIZIJA KRUŠEVAC"	0,08	8,33	0,00000070%
867	"ELEKTROTEHNIČKI FAKULTET UNIVERZITET U BEOGRADU"	0,08	8,28	0,00000070%
868	"SBB" DOO SERBIA BROADBAND-SRPSKE KABLOVSKE MREŽE DOO	0,08	8,27	0,00000070%
869	"POLET MMD" D.O.O.	0,08	8,23	0,00000070%
870	"SEIBL TRADE"	0,08	8,17	0,00000069%
871		0,08	8,15	0,00000069%
872	"GOEX"	0,08	8,14	0,00000069%
873	"SIGNAL MG DOO"	0,08	8,12	0,00000069%
874	"MMS STIL"	0,08	8,06	0,00000068%
875	"GENS" D.O.O.	0,08	8,02	0,00000068%
876	"VISOK PIROT" TZVR	0,08	8,00	0,00000068%
877	"SIMEN PROM" D.O.O	0,08	7,99	0,00000068%
878	"SOFT BAR"	0,08	7,99	0,00000068%
879	"CAN-KOM"	0,08	7,96	0,00000067%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
880		0,08	7,81	0,00000066%
881	"EKO-FLASH" EKO	0,08	7,74	0,00000065%
882	"SVBP-PRIMERO" RENTA CAR	0,08	7,68	0,00000065%
883	"KARLO SKACEL" APOTEKARSKA USTANOVA	0,08	7,62	0,00000064%
884	"FITNESS SHOP"	0,08	7,61	0,00000064%
885	"PELIKAN"	0,08	7,58	0,00000064%
886	"JP SRBIJA ŠUME-BEOGRAD" ŠG "VRANJE" VRANJE	0,08	7,51	0,00000063%
887	"TAHO-SERVIS" SZR	0,07	7,46	0,00000063%
888		0,07	7,46	0,00000063%
889	"SIMPO LINE" DOO	0,07	7,38	0,00000062%
890	"LUKI-KOMERC" D.O.O. UVOZ-IZVOZ	0,07	7,34	0,00000062%
891	"MESNA ZAJEDNICA KUPUSINA"	0,07	7,27	0,00000061%
892	"BEOTELNET-ISP" D.O.O. DRUŠT.ZA PRUŽANJE INTERNET USLUGA	0,07	7,20	0,00000061%
893	"GABAR"	0,07	7,10	0,00000060%
894	"RIMART TRANS"	0,07	7,10	0,00000060%
895		0,07	7,10	0,00000060%
896	"SINDIKALNA ORGANIZACIJA GAS" JP SRBIJAGAS	0,07	7,10	0,00000060%
897	"NEGRO PROM" TR	0,07	7,05	0,00000060%
898	DYNASOL ELASOMEROS LLC AMERICA	0,07	7,01	0,00000059%
899	"PC DESIGN" DOO	0,07	7,01	0,00000059%
900	"SIGNAL-COMMERCE" DOO	0,07	6,93	0,00000059%
901		0,07	6,91	0,00000058%
902	"ABR" D.O.O.	0,07	6,80	0,00000057%
903	"GIMNAZIJA PROKUPLJE"	0,07	6,79	0,00000057%
904	"RAS 2000"D.O.O.	0,07	6,73	0,00000057%
905	"TR KOLIBRI"	0,07	6,68	0,00000056%
906	"DUKAT EXTRA"	0,07	6,67	0,00000056%
907	"EKSTRA MOTO TESTERA"	0,07	6,66	0,00000056%
908	"GRADSKO ZELENILLO"	0,07	6,65	0,00000056%
909	"METAL PROMET" STR	0,07	6,65	0,00000056%
910	"EKO BASARA"	0,07	6,50	0,00000055%
911	"SAT-ELITE-TV SERVIS"	0,06	6,48	0,00000055%
912	"GRUBIN EXPORT-IMPORT"	0,06	6,46	0,00000055%
913	"ARNCO" DOO HRVATSKA	0,06	6,44	0,00000054%
914	"NISSAL-NEWMET" DOO	0,06	6,40	0,00000054%
915		0,06	6,39	0,00000054%
916	"KARGO PLUS SPED" D.O.O.	0,06	6,37	0,00000054%
917	"ALTINA" D.O.O.	0,06	6,22	0,00000053%
918	"FRAD FILTERI- INTERNACIONAL" DOO	0,06	6,18	0,00000052%
919	"VUK TENDE" SAM.ZAN.RADNJA BOJAN NIKOLIĆ	0,06	6,14	0,00000052%
920	"GORICA" JKP SINDIKALNA ORGANIZACIJA	0,06	6,09	0,00000051%
921	"JAP TRADE" PRED.ZA PROIZ.PROM.I POSLOVNE USLUGE	0,06	5,97	0,00000050%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
922	"ISTORIJSKI ARHIV"	0,06	5,95	0,00000050%
923	"YU MONBAT" DOO	0,06	5,87	0,00000050%
924	"LIDO" SERVIS ZA PRANJE AUT.I TEPIHA	0,06	5,86	0,00000050%
925	"MIKOŠ - COMERC" D.O.O	0,06	5,84	0,00000049%
926	OŠ "SVETOZAR MARKOVIĆ TOZA"	0,06	5,83	0,00000049%
927	"MK GROUP"	0,06	5,77	0,00000049%
928	"WIN TEAM" RADNJA ZA ČIŠĆENJE OBJEKATA VELEPRODAJU,HEM.VEL.	0,06	5,76	0,00000049%
929	"YU-ELEKTRO"	0,06	5,74	0,00000048%
930	PROGRES DOO	0,06	5,69	0,00000048%
931	"RMW CONSTRUCTION"	0,06	5,67	0,00000048%
932	"STYLOS" D.O.O.	0,06	5,61	0,00000047%
933	████████████████████	0,06	5,58	0,00000047%
934	"WATT" D.O.O.	0,06	5,55	0,00000047%
935	"ZDRAV RAZUM" DOO	0,06	5,55	0,00000047%
936	"A.S.A."D.O.O.	0,06	5,54	0,00000047%
937	"INSTITUT ZA BEZBEDNOST I PREVENTIVNI INŽENJERING" D.O.O.	0,06	5,53	0,00000047%
938	████████████████████	0,06	5,51	0,00000047%
939	"POLJOPOTIĆ" D.O.O.	0,06	5,51	0,00000047%
940	"C-ANA" SZTR	0,06	5,51	0,00000047%
941	"BIROS" SERVIS BIROOPREME	0,05	5,43	0,00000046%
942	"SREMPUT" A.D.	0,05	5,42	0,00000046%
943	"ŠRAF SHOP" S.T.R	0,05	5,40	0,00000046%
944	"VARMONT"	0,05	5,38	0,00000045%
945	████████████████████	0,05	5,37	0,00000045%
946	"MILE" AUTO SERVIS	0,05	5,33	0,00000045%
947	"PARKING" JKP	0,05	5,27	0,00000045%
948	"TEOMA TRANSPORT"	0,05	5,26	0,00000044%
949	"STAMBENA ZAJ.KNJAZA MILOŠA 75B"	0,05	5,26	0,00000044%
950	"JKP SUBOTIČKE PIJACE"	0,05	5,20	0,00000044%
951	"BADNJEVO"	0,05	5,19	0,00000044%
952	"VODOTOK NS "SZR VELJA ALIJA PR	0,05	5,16	0,00000044%
953	"SIMEX-TRADE"	0,05	5,16	0,00000044%
954	"KOMUNALAC"	0,05	5,14	0,00000043%
955	"VATRO-STOP"	0,05	5,09	0,00000043%
956	"BETA ELEKTRONIK" DOO	0,05	5,09	0,00000043%
957	████████████████████	0,05	5,06	0,00000043%
958	"TIM KOP" PRED.ZA USLUGE I MAŠINSKOGRAD.RADOVE DOO	0,05	5,05	0,00000043%
959	"GALI" DOO	0,05	5,00	0,00000042%
960	"SUNCOKRETI" PU	0,05	4,99	0,00000042%
961	████████████████████	0,05	4,90	0,00000041%
962	"BRNJA" LIMARSKO-FARBARSKA RADNJA	0,05	4,88	0,00000041%
963	"SD-ALATI" S.Z.T.R.	0,05	4,84	0,00000041%



**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
964	"SINDIKAT ŽELEZNIČARA SRBIJE-ZRENJANIN"	0,05	4,81	0,00000041%
965	"NOVA LIBELA"	0,05	4,80	0,00000041%
966	████████████████████	0,05	4,80	0,00000041%
967	"VMR TIP-TOP" SVRLIG	0,05	4,71	0,00000040%
968	"VODOVOD" JKP	0,05	4,66	0,00000039%
969	"PP POLJOHEM" DOO PIROT	0,05	4,63	0,00000039%
970	"ŽIVKOVIĆ" AUTOELEKTR.SZR	0,05	4,62	0,00000039%
971	"VODOTERM" D.O.O.	0,05	4,60	0,00000039%
972	"MASTER RAČUNARI" SZTR MARIJA PAVLOVIĆ	0,05	4,55	0,00000038%
973	"INSTITUT ZA JAVNO ZDRAVLJE SRBIJE DR.MILAN JOVANOVIĆ"	0,05	4,53	0,00000038%
974	████████████████████	0,04	4,44	0,00000038%
975	"ROTOR" D.O.O.	0,04	4,44	0,00000038%
976	"REPUBLIČKI FOND ZA PENZIJSKO I INVALIDSKO OSIGURANJE"	0,04	4,40	0,00000037%
977	"ERSTEBANK" A.D.	0,04	4,36	0,00000037%
978	"HERC"S.Z.R. za pranje vozila Voja Nikolić	0,04	4,34	0,00000037%
979	"LEG SISTEM" D.O.O.	0,04	4,31	0,00000036%
980	"DABAR" STR	0,04	4,30	0,00000036%
981	"ŽRK KOLUBARA" LAZAREVAC	0,04	4,28	0,00000036%
982	"MILŠPED" D.O.O.	0,04	4,28	0,00000036%
983	████████████████████	0,04	4,27	0,00000036%
984	████████████████████	0,04	4,22	0,00000036%
985	"TELEKOM"	0,04	4,16	0,00000035%
986	"STANDARD PLUS" DOO	0,04	4,12	0,00000035%
987	"VRBAS" ED VRBAS	0,04	4,09	0,00000035%
988	"IFORMIX" D.O.O.	0,04	4,00	0,00000034%
989	"FAIR BUSINESS" NEMAČKA	0,04	3,99	0,00000034%
990	"KIDI" S.Z.R. DRAGIĆ DRAGANA	0,04	3,98	0,00000034%
991	"EI AUTOSERVIS" AD	0,04	3,92	0,00000033%
992	"BZ-SLOBODA" D.O.O.ZA PROMET ROBE I VRŠENJE USLUGA	0,04	3,92	0,00000033%
993	"BANE" ZR	0,04	3,92	0,00000033%
994	"ZOTIM" AUTO SERVIS	0,04	3,92	0,00000033%
995	"NOVOSADSKI SAJAM" S.O.	0,04	3,91	0,00000033%
996	"AUTO SERVIS PANTOVIĆ ČASLAV" ALEKSANDROVO	0,04	3,91	0,00000033%
997	"ELEKTRODISTRIBUCIJA" BEOGRAD	0,04	3,91	0,00000033%
998	████████████████████	0,04	3,87	0,00000033%
999	"VIRKOM"	0,04	3,85	0,00000032%
1000	"NOVOHEM"	0,04	3,84	0,00000032%
1001	"NEW BUSINESS TUCHNOLOGY" PRED.ZA PROIZ.,IZ.I USL.D.O.O.	0,04	3,82	0,00000032%
1002	"NOVI SAD-GAS" DP	0,04	3,81	0,00000032%
1003	"CENTAR UZELAC" D.O.O. ZA UGOS.TRAN.I USLUGE	0,04	3,77	0,00000032%
1004	"NESSK"	0,04	3,77	0,00000032%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
1005	"KRUŠEVAC" JKP	0,04	3,73	0,00000032%
1006	"PRETPLATA" D.O.O	0,04	3,70	0,00000031%
1007	[REDACTED]	0,04	3,61	0,00000030%
1008	"P.I.S." POSL.INFORMACIONI SISTEMI D.O.O.	0,04	3,56	0,00000030%
1009	"JEDINSTVENI SINDIKAT TELEKOMA SRBIJE"	0,04	3,55	0,00000030%
1010	"TELCOM" PP ZA INŽINJERING	0,04	3,53	0,00000030%
1011	"NAŠ DIMNJAK" D.O.O.	0,04	3,53	0,00000030%
1012	"LOVAČKO UDRUŽENJE JOVAN ŠERBANOVIĆ"	0,03	3,46	0,00000029%
1013	"NIGUM" STR	0,03	3,40	0,00000029%
1014	[REDACTED]	0,03	3,39	0,00000029%
1015	"STAMBENA ZAJEDNICA"	0,03	3,36	0,00000028%
1016	[REDACTED]	0,03	3,33	0,00000028%
1017	OŠ "DRAGOMIR MARKOVIĆ"	0,03	3,25	0,00000027%
1018	"NEZAVISNI SINDIKAT ŽELEZNICE SRBIJE ODBOR KIKINDA"	0,03	3,23	0,00000027%
1019	"AMSS-CENTAR ZA MOTORNA VOZILA" D.O.O.	0,03	3,20	0,00000027%
1020	"TRIMMING CENTER"	0,03	3,20	0,00000027%
1021	"S.O. TEHNOLOŠKOG FAKULTETA"	0,03	3,19	0,00000027%
1022	"STEFANO-PRIMO" d.o.o.	0,03	3,17	0,00000027%
1023	"OLIMPIA NATIONAL"	0,03	3,11	0,00000026%
1024	"ALLIN" D.O.O. BEOGRAD	0,03	3,05	0,00000026%
1025	"LIN" D.O.O.	0,03	3,02	0,00000026%
1026	"TR STARA PLANINA TRGOVINE"	0,03	3,01	0,00000025%
1027	OŠ "JANKO VESELINOVIĆ"	0,03	3,00	0,00000025%
1028	"GLASS EXPRES"	0,03	3,00	0,00000025%
1029	"REPUBLIČKI ZAVOD ZA ZDR.OSIGURANJE"	0,03	2,99	0,00000025%
1030	"MGV TEAM D.O.O"	0,03	2,95	0,00000025%
1031	"IC INŽENJERING" D.O.O.	0,03	2,93	0,00000025%
1032	"AUTOSERVIS DODEROVIĆ" SZTKR ŽELJKO ĐORĐEVIĆ PR.	0,03	2,89	0,00000024%
1033	"AMPEZ" DOO	0,03	2,85	0,00000024%
1034	"INTERNATIONAL ORGANIZATION FOR"	0,03	2,85	0,00000024%
1035	"EFFE ESSE"	0,03	2,84	0,00000024%
1036	"SIDRO" KAFANA SUR VESNA SAPUN	0,03	2,84	0,00000024%
1037	"PROF-X-PLUS" DOO	0,03	2,78	0,00000023%
1038	"STAMBENA ZAJEDNICA "	0,03	2,75	0,00000023%
1039	"PRECIZNA MAHANIKA" D.O.O.	0,03	2,71	0,00000023%
1040	"SREMAGRAR"	0,03	2,69	0,00000023%
1041	"ZAVOD ZA ZAŠTITU SPOMENIKA KULTURE"	0,03	2,67	0,00000023%
1042	"EURODENT" DR.MILORAD KOVAČEVIĆ	0,03	2,66	0,00000023%
1043	"GRAPHIS"	0,03	2,66	0,00000023%
1044	"ELMAG"	0,03	2,66	0,00000023%
1045	"BOMRAD BMR" DOO	0,03	2,66	0,00000023%
1046	"NU SVETOZAR MARKOVIĆ"	0,03	2,62	0,00000022%
1047	"STOJKOVIĆ-PETROL" D.O.O	0,03	2,59	0,00000022%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
1048	"ANĐIĆ TEAM" D.O.O	0,03	2,59	0,00000022%
1049	"KLEKOVA-PROMET"	0,03	2,59	0,00000022%
1050	"AGROMARKET" DOO	0,03	2,56	0,00000022%
1051	"STAMBENA ZAJEDNICA DRAGOŠEVA 2"	0,03	2,51	0,00000021%
1052	"STAMBENA ZAJEDNICA DRAGOŠEVA 6"	0,03	2,51	0,00000021%
1053	"VIDLIĆ" SAMOSTALNA POSLASTIČARSKA RADNJA SLADANA VIDANOVIĆ	0,03	2,51	0,00000021%
1054	"ZASTAVA STAN SERVIS" D.O.O.	0,02	2,45	0,00000021%
1055	"DIS-ŠPED" D.O.O.	0,02	2,45	0,00000021%
1056	"VIMINACIUM" DOO	0,02	2,44	0,00000021%
1057	"22 OKTOBAR" SO SREDNJA ŠKOLA	0,02	2,42	0,00000020%
1058	"IRON SPORT D.O.O."	0,02	2,41	0,00000020%
1059	"LIMA-DD"	0,02	2,40	0,00000020%
1060	OŠ "8 SEPTEMBAR"	0,02	2,40	0,00000020%
1061	"FAKULTET ORGANIZACIONIH NAUKA"	0,02	2,40	0,00000020%
1062	████████████████████	0,02	2,37	0,00000020%
1063	"CLC COPY SERVICE" SERVIS BIROTEHNIČKE OPREME DRAGANA VUKIĆ	0,02	2,31	0,00000020%
1064	"JASMIN KOMERC"	0,02	2,31	0,00000020%
1065	"ČISTOĆA" KRALJEVO	0,02	2,31	0,00000020%
1066	"PERGAMENT PRINT" D.O.O.	0,02	2,31	0,00000019%
1067	"REPUBLIČKI GEODETSKI ZAVOD SL.ZA KATASTAR NEPOKRETNOSTI"	0,02	2,30	0,00000019%
1068	"BOJOVIĆ" MESARA I KLANICA	0,02	2,26	0,00000019%
1069	"TODEX-KOMMERCE" D.O.O.	0,02	2,22	0,00000019%
1070	"AUTO CENTAR IVKOVIĆ" D.O.O.	0,02	2,22	0,00000019%
1071	"FRIGO SERVIS" SAMOSTALNA ZANATSKA RADNJA	0,02	2,22	0,00000019%
1072	"SIND.RADNIKA U ZDRAVSTVU I SOC.ZAŠ.VOJVODINE-OPŠTA BOLNICA"	0,02	2,22	0,00000019%
1073	"HIGH-TECH" ZTR	0,02	2,21	0,00000019%
1074	████████████████████	0,02	2,16	0,00000018%
1075	"PRESTIGE" STR	0,02	2,15	0,00000018%
1076	"PIROTSKI OKRUG"	0,02	2,15	0,00000018%
1077	"YUNET INTERNATIONAL" D.O.O.	0,02	2,14	0,00000018%
1078	"ALFAŠPED "	0,02	2,13	0,00000018%
1079	"PROFESSIONAL" SERVIS	0,02	2,13	0,00000018%
1080	████████████████████	0,02	2,11	0,00000018%
1081	"MD-CENTAR" D.O.O.	0,02	2,10	0,00000018%
1082	"SIMIMPEKS" PREDUZEĆE ZA PROIZVODNJU I PRERADU MESA DOO	0,02	2,10	0,00000018%
1083	"MODRA STENA" STR	0,02	2,06	0,00000017%
1084	"KREATIVE VORK" DOO	0,02	2,06	0,00000017%
1085	"MIIG" D.O.O.	0,02	2,06	0,00000017%
1086	"ROLOMETAL" D.O.O.	0,02	2,06	0,00000017%
1087	"NISKOGRADNJA" JKP SINDIKAT ZAPOSLENIH	0,02	2,04	0,00000017%
1088	"ELVET ELECTRONIC" DOO	0,02	2,02	0,00000017%
1089	"DOBROVOLJNO VATROGASNO DRUŠTVO"	0,02	2,02	0,00000017%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
1090	"BMS ŠTAMPA" DOO	0,02	1,95	0,00000016%
1091	"ZUM COMMERCE" DOO	0,02	1,89	0,00000016%
1092	"INGRAP OMNI" DOO	0,02	1,86	0,00000016%
1093	OŠ"DR.DRAGAN HERCOG" USPRS SINDIKAT	0,02	1,82	0,00000015%
1094	"O.Š. SVETI SAVA"	0,02	1,80	0,00000015%
1095	"VETERINARSKI SPECIJALISTIČKI INSTITUT NIŠ"	0,02	1,79	0,00000015%
1096	"FRIGOMONT"	0,02	1,78	0,00000015%
1097	"MODENA" D.O.O.	0,02	1,78	0,00000015%
1098	"POMORAVLJE" ZAVOD JAVNO ZDRAVLJE	0,02	1,78	0,00000015%
1099		0,02	1,78	0,00000015%
1100	"PAHULJICA"RADNJA ZA USL.PRANJE,SUŠENJE VEŠA DUŠICA KRSTIĆ	0,02	1,76	0,00000015%
1101	OŠ "STEVAN JAKOVLJEVIĆ"	0,02	1,73	0,00000015%
1102	"PET ŠOP ELIT" SAMOST.TRG.I KOMISIONA RADNJA S.JOVANOVIĆ	0,02	1,73	0,00000015%
1103	"FOTO ELITE SHOP"	0,02	1,73	0,00000015%
1104	"CRVENA ZVEZDA"SZR	0,02	1,71	0,00000014%
1105	"REMONTNI CENTAR UŽICE" DOO	0,02	1,71	0,00000014%
1106	"STECOM AUTOGROUP" D.O.O.	0,02	1,71	0,00000014%
1107	"MEDITEC" DOO NIŠ	0,02	1,67	0,00000014%
1108	"SIŠAVA-MON"	0,02	1,67	0,00000014%
1109	"GALEB GROUP" d.o.o.	0,02	1,64	0,00000014%
1110	"VIŠI SUD SOMBOR" SO	0,02	1,63	0,00000014%
1111	"BIN METAL" SZR	0,02	1,63	0,00000014%
1112	"NAIS" MOTEL	0,02	1,62	0,00000014%
1113	"PIK BEČEJ" AD U STEČAJU	0,02	1,62	0,00000014%
1114	"CMANA FARM" D.O.O.	0,02	1,60	0,00000014%
1115	"&QUOT,OMNIPROJEKT,DOO,PRIV.DRUŠ.ZA PROJ."	0,02	1,60	0,00000014%
1116	"IKP BOGUNOVIĆ" DOO	0,02	1,60	0,00000014%
1117	"RIBBON PLUS"	0,02	1,60	0,00000014%
1118	"FEROŠ" PRED.ZA PROIZ.PROMET I USLUGE	0,02	1,57	0,00000013%
1119	"S.O.ED VRBAS"	0,02	1,56	0,00000013%
1120	"AUTOSERVIS DMITROVIĆ" ŽD	0,02	1,56	0,00000013%
1121	"KLINIČKI CENTAR VOJVODINE"	0,02	1,55	0,00000013%
1122	"DOBROVOLJNO VATROGAŠNO DRUŠTVO" TRSTENIK	0,02	1,51	0,00000013%
1123	"BSM" D.O.O.	0,02	1,50	0,00000013%
1124	"PKB-FRIKOM"	0,01	1,50	0,00000013%
1125	"KAVIM-JEDINSTVO" D.O.O.	0,01	1,48	0,00000013%
1126	"GRADSKA OPŠTINA PALILULA" NIŠ	0,01	1,47	0,00000012%
1127	"HRC" DOO	0,01	1,47	0,00000012%
1128	"KUSTUDIĆ" OD	0,01	1,46	0,00000012%
1129	"SAMOSTALNI SINDIKAT STUDENTSKI CENTAR"	0,01	1,46	0,00000012%
1130	"KLAS" A.D. SINDIKAT	0,01	1,45	0,00000012%
1131	"EUROTURS"	0,01	1,44	0,00000012%

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Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
1132	"DAMJANOV" SZTUR AUTO SERVIS	0,01	1,44	0,00000012%
1133	"GOMA" SZR	0,01	1,42	0,00000012%
1134	"PRIMA NOVA" DOO	0,01	1,42	0,00000012%
1135	"ŽAK" D.O.O.	0,01	1,40	0,00000012%
1136	"DIR.ZA IZG.B.PALAN." JP SINDIKALNA ORGANIZACIJA	0,01	1,39	0,00000012%
1137	"VODOVOD" JKP	0,01	1,38	0,00000012%
1138	"ASPRINT" D.O.O.	0,01	1,37	0,00000012%
1139	"ASTOR GOLD PLUS"	0,01	1,36	0,00000011%
1140	"PREVI" PRED.ZAŠTITA OD POŽARA DOO	0,01	1,33	0,00000011%
1141	"FEROEXPORT" DOO	0,01	1,31	0,00000011%
1142	"LTS ALADIN" DOO	0,01	1,28	0,00000011%
1143	"BELUS"	0,01	1,28	0,00000011%
1144	"FRIGOSTROJ" SZR-SERVIS	0,01	1,26	0,00000011%
1145		0,01	1,24	0,00000011%
1146	"FORUM MEDIA" D.O.O.	0,01	1,24	0,00000010%
1147	"EKO-MRAZ"SAMOS.ZANATSKO-TRG-RADNJA	0,01	1,19	0,00000010%
1148	"SAŠA STEVIĆ PR- TRES"	0,01	1,15	0,00000010%
1149	"ZAVOD ZA UDŽBENIKA" JP	0,01	1,14	0,00000010%
1150	"SINDIKALNA ORGANIZACIJA SAMOSTALNOG SIND.VISOKE TEH.ŠKOLE"	0,01	1,13	0,00000010%
1151	"STIGMA MASTER MARKET D.O.O"	0,01	1,12	0,00000009%
1152	"SAGA"	0,01	1,11	0,00000009%
1153		0,01	1,08	0,00000009%
1154	"VETERINARSKA KLINIKA PIROT" D.O.O.	0,01	1,07	0,00000009%
1155	"MIKENA" PRED.ZA PROIZV.PROMET I USLUGE	0,01	1,07	0,00000009%
1156	"ŠABAC"	0,01	1,07	0,00000009%
1157	"RESAVICA"JP ZA EKSPLOATACIJU UGLJA RESAVICA	0,01	1,06	0,00000009%
1158	"GRAND PROM" A.D.	0,01	1,05	0,00000009%
1159	"OBO BETTERMANN" DOO	0,01	1,01	0,00000009%
1160	"PEKARA BRANKOVIĆ"	0,01	0,99	0,00000008%
1161	"DB RAZVITAK" D.O.O.	0,01	0,99	0,00000008%
1162	"ALCU METAL" D.O.O.	0,01	0,98	0,00000008%
1163	"ZOO-LEK" STANČETIĆ B.	0,01	0,98	0,00000008%
1164	"NEZAVISNI POLICIJSKI SIND.SRBIJE"	0,01	0,96	0,00000008%
1165	OŠ "DUŠAN RADOVIĆ"	0,01	0,96	0,00000008%
1166	"URBAN DART" STR	0,01	0,96	0,00000008%
1167	"VATRO-PREVENT" O.D.PRED.ZA PROIZ.PROM.I USLUGE	0,01	0,94	0,00000008%
1168	"VODOVOD-KRUŠEVAC" JKP	0,01	0,94	0,00000008%
1169	"ATHLETIC S GYM FITNESS CLUB"	0,01	0,93	0,00000008%
1170	"GUMAPLAST-VP" DOO	0,01	0,91	0,00000008%
1171	"LINGUA" PRIVATNA ŠKOLA STRANIH JEZIKA	0,01	0,91	0,00000008%
1172	"VIRAK BIOCENTAR"	0,01	0,91	0,00000008%
1173	"PUT" J.K.P.	0,01	0,90	0,00000008%

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Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
1174	"SLOBODA" AD KOMPANIJA	0,01	0,89	0,00000008%
1175	"KARPATI" D.O.O. ČAČAK	0,01	0,89	0,00000008%
1176	"REP.GEOD.ZAVOD"	0,01	0,89	0,00000008%
1177	"SIČ" ZTR	0,01	0,89	0,00000008%
1178	"BAROK" DOO	0,01	0,89	0,00000008%
1179	"ATR ALEMPIJEVIĆ PREVOZ"	0,01	0,89	0,00000008%
1180	"VODOVOD I KANALIZACIJA" J.P.	0,01	0,88	0,00000007%
1181	████████████████████	0,01	0,87	0,00000007%
1182	OŠ "STOJAN NOVAKOVIĆ"	0,01	0,82	0,00000007%
1183	"METALO KOZMETIKA" ZR	0,01	0,82	0,00000007%
1184	"NARODNA BANKA SRBIJE"	0,01	0,80	0,00000007%
1185	"MONDO" RADNJA ZA PROIZ.I SERV.TONER KASETA,KETRIDŽA I RIB.	0,01	0,80	0,00000007%
1186	"TURISTIČKA ORGANIZACIJA PIROT"	0,01	0,76	0,00000006%
1187	"ELKOM "	0,01	0,75	0,00000006%
1188	"PURATOR-EKOTEHNIKA" DOO	0,01	0,75	0,00000006%
1189	"VODOVOD" JKP	0,01	0,75	0,00000006%
1190	"PROFILPRES"	0,01	0,75	0,00000006%
1191	"KOMUNALAC" JP	0,01	0,72	0,00000006%
1192	"KOVAČEVIĆ DUŠAN I ORTAK"	0,01	0,71	0,00000006%
1193	████████████████████	0,01	0,71	0,00000006%
1194	"ŽUPSKA ALA" PR.MILORAD KLJAJIĆ	0,01	0,69	0,00000006%
1195	"WEBCENTRIC" D.O.O.	0,01	0,65	0,00000005%
1196	"DOBROVOLNO VATROGASNO DRUŠTVO" UŽICE	0,01	0,65	0,00000005%
1197	"STUDENSKI CENTAR"	0,01	0,64	0,00000005%
1198	"SPRINGWHEL" DOO	0,01	0,63	0,00000005%
1199	"NOVI PAZAR-PUT"	0,01	0,61	0,00000005%
1200	"A&P" D.O.O. DOBANOVCI	0,01	0,57	0,00000005%
1201	"EURO SPORT MODERNA" D.O.O.	0,01	0,56	0,00000005%
1202	"VLAMI" D.O.O.	0,01	0,54	0,00000005%
1203	"3 MV PLUS" SUR MILOŠ ĐORĐEVIĆ PR.	0,01	0,53	0,00000005%
1204	████████████████████	0,01	0,53	0,00000005%
1205	"OKOV D.O.O." CRNA GORA	0,01	0,52	0,00000004%
1206	"AUTOSERVIS SMART B&G"	0,01	0,52	0,00000004%
1207	"HAUMMEUM" JKP PROKUPLJE	0,01	0,51	0,00000004%
1208	"MIHAILOVIĆ" SR RALJA	0,01	0,50	0,00000004%
1209	"SPORTANA DOO VRBAS"	0,00	0,48	0,00000004%
1210	SAMAC	0,00	0,43	0,00000004%
1211	"HIP-PETROHEMIJA" AD PANČEVO	0,00	0,31	0,00000003%
1212	"SITO TEHNIKA"	0,00	0,16	0,00000001%
1213	"LANXESS DISTRIBUTION" GMBH	0,00	0,05	0,00000000%
1214	Tigar - Obezbeđenje d.o.o. Pirot	719,12	71.912,05	0,00607517%
1215	Slobodna zona Pirot AD Pirot	523,57	52.356,80	0,00442313%
1216	Tigar - Poslovni servis	293,50	29.349,73	0,00247948%

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Ord.No	Shareholder	Foreseen number of shares	Value of share capital per nominal value of shares	Foreseen ownership share (%)
1217	Tigar Americas Corporation Usa	151,81	15.181,38	0,00128253%
1218	Tigar Inter Risk d.o.o. Pirot	21,21	2.120,75	0,00017916%
1219	Dom sportova d.o.o. Pirot u likvidaciji	14,91	1.491,08	0,00012597%
1220	Tigar-Trejd d.o.o. Banja Luka	12,86	1.286,33	0,00010867%
1221	Pi Canal d.o.o. Pirot	10,53	1.053,50	0,00008900%
1222	████████████████████	10,47	1.047,36	0,00008848%
1223	████████████████████	7,64	763,63	0,00006451%
1224	████████████████████	6,96	696,44	0,00005884%
1225	████████████████████	6,96	696,44	0,00005884%
1226	████████████████████	6,96	696,44	0,00005884%
1227	████████████████████	6,96	696,44	0,00005884%
1228	████████████████████	6,96	696,44	0,00005884%
	<b>TOTAL</b>	<b>11.837.036,97</b>	<b>1.183.703.696,73</b>	<b>100,00%</b>

## H. Contested claims and other liabilities

Creditors with contested claims or those in the process of litigation, will be settled in the same manner and under same terms as the class to which this claim would pertain if the Company is obliged to that effect by a valid court decision.

Table 20: Contested claims of third persons by the Company

Ord.No.	Creditor	Amount of potential obligation towards creditor (dinars)
1		1.019.991,50
2		1.200.000,00
3	Majdanpek doo u stečaju	166.004,00
4		364.760,79
5		300.104,00
6		180.000,00
7		145.819,66
8		8.992.548,84
9	Vektor Vermag Beograd	33.628,80
10	Gradska Opština Stari grad Beograd	94.500,00
11	Mlekara Gapid doo Pirot	22.800,00
12	Telekom Srbija ad Beograd	121.853,20
13	Algotech doo Beograd	35.390,32
14	Sekopak doo Pirot	77.803,00
15	Stan Užice	15.221,00
16	Vodovod i kanalizacija Pećinci	64.652,89
17	JKP Gradsko stambeno Beograd	3.580,94
18	Intertas doo Novi Pazar	199.956,00
19	JKSP Komstan Trstenik	5.112,00
20	Klanica Oreovica ad	23.394,00
21	Klas Pek doo Merošina	492.145,42
22	Mimiton doo Niš	28.319,00
27	STR Mihajlović Donja Mutnica	41.061,00
28	Profit doo Babušnica	7.950,00
29	Milk House doo Niš	43.521,00
	<b>TOTAL</b>	<b>13.680.117,36</b>

In case of an enforceable court decision, final arbitration award, or statutory proof of claim, or statutory rebuttal of the cause of dispute, these creditors would belong to Class VI and would be settled in accordance with the settlement method provided for creditors of this class.



## **I. Deadline for the realization of the Reorganization Plan**

Expected deadline limit for the realization of Reorganization Plan is 18 (eighteen) months from the day of Plan adoption.

## **J. Note on creditors' rights and obligations**

By adopting this Prepackaged Plan of Reorganization, all rights and obligations of creditors from the Plan are defined exclusively in accordance with the provisions of the adopted Plan, including the situation in which the Plan has not been fully implemented or where the implementation of the Plan is suspended.

## **K. Experts engaged in preparation and implementation of the Plan and their remunerations**

For the preparation of the Prepackaged Reorganization Plan from the Submitter, engages the following:

### **I Financial advisor**

BDO Business Advisory d.o.o. Beograd

### **II Legal advisor**

Zajednička advokatska kancelarija Stanković i partneri, Beograd

### **III Audit firm**

Stanišić-Audit d.o.o. Beograd

### **IV Independent appraiser**

Adventis Real Estate Management d.o.o. Beograd

In the process of selecting advisors, auditors and appraiser, the Company has, for each of the services, provided three offers from persons performing the activity that is the subject of the procurement and who are able to perform the said procurement in good quality and within the given deadline. The selection of advisors, auditors and appraisers was made on the basis of the lowest price offered criteria.

Advisors, auditors and appraiser were also engaged by the Company in the process of preparation of the Prepackaged plan of Reorganization, which was submitted to the Commercial Court in Niš on 01.04.2019. years.

None of the hired experts is a related party to the Debtor.

Remunerations for draft of the Plan shall be borne by the Company in net fixed amount of RSD 6.491.000,00 (the amounts were contracted in euros are converted into dinars at the middle exchange rate on the day the contract was concluded).

## **L. Independent expert engaged at monitoring Plan implementation in the interest of all creditors**

Independent expert who shall in accordance with the law, monitor the implementation of the Plan in the interest of all creditors shall be Finodit d.o.o. Beograd, audit firm.

Finodit d.o.o. Beograd is not a related party to the Debtor.

### **L.1. Method of informing creditors on Plan implementation**

In order to notify creditors the appointed independent expert will be obliged to draw up regular quarterly reports based on information which will be provided from the Company's management during regular monthly meetings (usually held until the 30<sup>th</sup> of month for the preceding month), as well as on information that he/she is to obtain by direct insight into the documentation relevant to control the execution of obligations according to the adopted plan, which he will be disclosed by the Company during the said meetings or will be delivered to him at his request.

In the event that within the control procedure is determined any significant deviation from the Plan, an independent expert shall be liable to promptly submit such regular quarterly report stating such a deviation to creditors from the the preceding paragraph.

The independent expert will monitor the implementation of the Plan until the settlement of obligations towards creditors determined by the Plan.

**L.2. Amount and terms of payment of remuneration for the work of independent expert**

Independent expert will monitor the implementation of the plan and will be entitled to quarterly compensation in the amount of EUR 650 in dinar net countervalue at the middle exchange rate of NBS on the day of payment. That amount may be increased for potential VAT, in case the independent expert is VAT payer.

Payment of the remuneration from the previous paragraph will be conducted in accordance with the instructions and the invoice issued by the independent expert.

**L.3. Procedure of changing the independent expert**

If for whatever reason the independent expert can not monitor the implementation of the Plan or if gets decided that it is necessary to change this person, the decision on other independent expert who will perform this function will be made by the decision-making bodies of the Company.

**M. Manner of informing creditors, availability of information and the progress of negotiations**

Along with the preparation of the Plan creditors were introduced to its content, primarily with the division into classes and projections in terms of repayment. The most important creditors within each class were given insight into the content of the Plan, whereby they were given information on the composition, manner of forming classes and means and funds for the settlement of creditors. In the period until the Plan is submitted, largest creditors were involved in communication and draft of the Plan itself.

Non-binding declarations of agreement of creditors, with an overview of the percentage participation of each creditor, are given in Attachment No.5.

## **N. Annual financial reports with the auditor's opinion for the previous three years**

The annual financial statements for the previous three years (2016, 2017 and 2018) with the auditor's opinion are set out in Attachment No. 2 of this Plan and form its integral part.

## **O. Financial projections for the period of the Plan implementation**

Note that the amounts of liabilities given in projections are informative so that creditors could form an opinion on the financial aspect of Company's business operations during the period of Plan realization, and that creditors state their attitude related to the Plan in accordance with obligations shown in section E.

The projections shown in this section, were formed by the Company based on achievement from previous years, as well as based on business operations plan for the period 2019-2028. Financial projections were given at the level of the company Tigar AD. Projections respect measures defined by this Plan: recapitalization, partial settlement of creditors in cash from the funds obtained by recapitalization and conversion of the rest of creditors' receivables and Company capital.

In order to realize the plans for 2019 and to ensure the growth of production and product quality for the forthcoming planning period, the Company has intensively engaged in contracting operations primarily in the already won foreign markets. The production plan is based on the requirements of the market and the possibilities of the production process of the factories within the Company.

As in previous periods, Tigar AD will continue to generate revenue primarily based on realization from the footwear programme, technical and chemical products. The Plan stipulates that the quantities produced on a yearly basis are fully realized on the market.

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Table 21: Value of planned production by programs

Vrednost proizvodnje (000 RSD)	2019	2020	2021	2022
<b>TIGAR OBUĆA</b>	<b>1.832.942</b>	<b>1.936.296</b>	<b>1.979.703</b>	<b>2.014.852</b>
Niska obuća	202.477	203.775	207.583	209.985
Radnička obuća	537.519	574.461	588.701	598.561
Lovačka obuća	717.041	675.989	707.919	721.484
Ribarska obuća	19.620	21.445	23.727	24.094
Zaštitna obuća	77.662	157.340	133.363	136.001
Modna obuća	239.070	262.436	275.556	281.055
Dečija obuća	39.554	40.849	42.854	43.672
<b>TIGAR TEHNIČKA GUMA</b>	<b>333.889</b>	<b>360.823</b>	<b>384.818</b>	<b>396.363</b>
Eksterna valjara	39.093	42.693	45.473	46.837
Presovani proizvodi	78.344	82.653	86.893	89.500
Profil i cevi	114.433	126.411	137.936	142.074
Sportski program	29.751	32.052	33.737	34.749
Industrijsko gumiranje	40.167	43.627	46.392	47.784
Gotovi proizvodi od reciklata	32.102	33.386	34.388	35.420
<b>TIGAR HEMIJSKI PROIZVODI</b>	<b>97.628</b>	<b>102.509</b>	<b>107.635</b>	<b>110.864</b>
Rudarstvo	23.920	25.116	26.372	27.163
Široka potrišnja i mala industrija	15.074	15.828	16.619	17.118
Proizvodnja za Tigar ad	58.634	61.565	64.643	66.583

Table 22: Planned income from sales by programs

Struktura prihoda (000 RSD)	2019	2020	2021	2022
<b>Domaće tržište</b>	<b>683.980</b>	<b>708.781</b>	<b>734.648</b>	<b>747.534</b>
Prihodi od prodaje obuće	445.606	453.944	466.973	471.867
Prihodi od prodaje tehničkih proizvoda	219.504	235.088	247.002	254.413
Prihodi od prodaje hemijskih proizvoda	18.869	19.749	20.673	21.255
<b>Izvoz</b>	<b>1.511.037</b>	<b>1.620.309</b>	<b>1.663.603</b>	<b>1.698.384</b>
Prihodi od prodaje obuće	1.385.117	1.482.353	1.512.731	1.542.985
Prihodi od prodaje tehničkih proizvoda	103.579	114.497	126.241	130.028
Prihodi od prodaje hemijskih proizvoda	22.342	23.459	24.632	25.371
<b>Ad usluge eksterne</b>	<b>2.345</b>	<b>2.345</b>	<b>2.345</b>	<b>2.345</b>
<b>Usluge zavisnim entitetima</b>	<b>34.546</b>	<b>34.546</b>	<b>34.546</b>	<b>34.546</b>
<b>Ostali prihodi od prodaje</b>	<b>16.178</b>	<b>16.178</b>	<b>16.178</b>	<b>16.178</b>
<b>Prihodi od prodaje</b>	<b>2.248.087</b>	<b>2.382.159</b>	<b>2.451.321</b>	<b>2.498.988</b>
<b>Ostali poslovni prihodi</b>	<b>402.059</b>	<b>429.964</b>	<b>445.154</b>	<b>450.012</b>

**THE PREPACKAGED PLAN OF REORGANIZATION - JOINT STOCK COMPANY TIGAR PIROT**

Table 23: Projected Income Statement

Pozicija	Godina projekcije			
	2019	2020	2021	2022
<b>POSLOVNI PRIHODI</b>	<b>2.650.146</b>	<b>2.812.123</b>	<b>2.896.475</b>	<b>2.949.000</b>
<i>Prihodi od prodaje</i>	2.248.087	2.382.159	2.451.321	2.498.988
<i>Ostali prihodi</i>	402.059	429.964	445.154	450.012
<b>POSLOVNI RASHODI</b>	<b>2.701.884</b>	<b>2.779.001</b>	<b>2.824.775</b>	<b>2.847.959</b>
<i>Nabavna vrednost prodate robe</i>	0	0	0	0
<i>Promena vrednosti zaliha</i>	604	0	0	0
<i>Troškovi materijala i energije</i>	1.304.942	1.365.628	1.406.472	1.433.191
<i>Troškovi bruto zarada i ostali lični rashodi</i>	930.659	942.657	955.279	963.030
<i>Troškovi proizvodnih usluga</i>	48.249	49.802	50.737	49.314
<i>Troškovi amortizacije</i>	125.826	128.685	112.324	102.342
<i>Troškovi rezervisanja za mat. troškove</i>	0	0	0	0
<i>Nematerijalni troškovi</i>	291.604	292.230	299.964	300.081
<b>POSLOVNI DOBITAK</b>	<b>-51.738</b>	<b>33.122</b>	<b>71.700</b>	<b>101.041</b>
<i>Finansijski prihodi</i>	15.395	41.766	38.631	43.266
<i>Finansijski rashodi</i>	0	0	0	0
<b>DOBITAK PRE OPOREZIVANJA</b>	<b>-36.343</b>	<b>74.888</b>	<b>110.331</b>	<b>144.306</b>
<i>Porez na dobitak</i>	0	0	0	0
<b>NETO DOBITAK</b>	<b>-36.343</b>	<b>74.888</b>	<b>110.331</b>	<b>144.306</b>

Fixed assets - Depreciation of intangible assets and fixed assets is projected in line with the current depreciation rates of fixed assets owned by the Company. The amount of investments planned by the Company's management is given in the following table.

Table 24: Investment Plan

Planirane investicije (000 RSD)	2019	2020	2021	2022
Obuća	96.111	53.400	22.555	42.578
Tehnička guma	60.319	37.493	18.805	15.494
Hemijski proizvodi	41.396	11.827	11.827	0
Energetika	33.211	8.871	0	0
<b>UKUPNO</b>	<b>231.038</b>	<b>111.591</b>	<b>53.188</b>	<b>58.072</b>

Current assets - The stock status is kept at approximately the same level. The balance of receivables is projected in accordance with the historically realized turnovers.

Capital - As stated above, in line with the measured stated in the Reorganization Plan text, it is envisioned conversion of claims from all creditors into Company's capital, as well as capital increase based on recapitalization.

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Liabilities - the projections respect the assumption that, in accordance with this Plan, liabilities to creditors will be fully settled (partly in cash and the remainder by conversion into the Company's capital). Short-term liabilities are projected at the amount of one average monthly salary of the Company's employees and the average monthly amount of operating liabilities.

Table 25: Projected Balance Sheet

Pozicija (000 RSD)	Godine projekcije			
	2019	2020	2021	2022
<b>OBRTNA IMOVINA</b>	<b>1.709.141</b>	<b>1.713.634</b>	<b>1.790.741</b>	<b>1.880.793</b>
Kratkoročna potraživanja i plasmani	562.022	595.540	612.830	624.747
Kratkoročna potraživanja	562.022	595.540	612.830	624.747
Kratkoročni plasmani	0	0	0	0
Zalihe	616.223	644.880	664.167	676.785
Materijal	289.987	303.473	312.549	318.487
Nedovršena proizvodnja	163.118	170.704	175.809	179.149
Gotovi proizvodi	163.118	170.704	175.809	179.149
Roba	0	0	0	0
Gotovina i gotovinski ekvivalenti	152.811	95.129	135.658	201.176
Stalna sredstva namenjena prodaji	316.780	316.780	316.780	316.780
Aktivna vremenska razgrančenja	61.305	61.305	61.305	61.305
<b>STALNA IMOVINA</b>	<b>3.646.117</b>	<b>3.725.344</b>	<b>3.765.487</b>	<b>3.823.559</b>
Nematerijalna ulaganja	45.409	13.045	0	0
Osnovna sredstva	3.431.980	3.543.571	3.596.759	3.654.831
Dugoročni finansijski plasmani	168.728	168.728	168.728	168.728
<b>POSLOVNA IMOVINA</b>	<b>5.355.258</b>	<b>5.438.978</b>	<b>5.556.228</b>	<b>5.704.352</b>
<b>POSLOVNA AKTIVA</b>	<b>5.355.258</b>	<b>5.438.978</b>	<b>5.556.228</b>	<b>5.704.352</b>
<b>UKUPNA AKTIVA</b>	<b>5.355.258</b>	<b>5.438.978</b>	<b>5.556.228</b>	<b>5.704.352</b>

Pozicija (000 RSD)	Godine projekcije			
	2019	2020	2021	2022
<b>OBAVEZE</b>	<b>6.967.601</b>	<b>336.382</b>	<b>343.301</b>	<b>347.118</b>
Kratkoročne obaveze	327.550	336.382	343.301	347.118
Kratkoročni krediti i druge kratkoročne fin. obaveze	0	0	0	0
Dobavljači	169.149	176.929	182.151	185.313
Obaveze za zarade nakanade zarada	77.555	78.555	79.607	80.252
Ostale kratkoročne obaveze i PVR	24.300	24.352	24.997	25.007
Dugoročne obaveze	0	0	0	0
OBAVEZE OBUHVACENE UPPR	6.640.051	0	0	0
<b>DUGOROČNA REZERVISANJA</b>	<b>49.104</b>	<b>49.104</b>	<b>49.104</b>	<b>49.104</b>
<b>KAPITAL</b>	<b>-1.661.447</b>	<b>5.053.492</b>	<b>5.163.823</b>	<b>5.308.130</b>
Osnovni kapital	3.050.432	5.470.330	5.470.330	5.470.330
- akcijski kapital po osnovu dokapitalizacije		1.175.283	1.175.283	1.175.283
- akcijski kapital po osnovu konverzije		4.295.047	4.295.047	4.295.047
Rezerve	143	143	143	143
Revalorizacione rezerve	231.281	231.281	231.281	231.281
Nerealizovani gubici po osnovu HOV	-2.715	-2.715	-2.715	-2.715

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Neresporedjeni dobitak	0	74.888	185.219	329.526
Gubitak	4.940.588	720.435	720.435	720.435
<b>UKUPNA PASIVA</b>	<b>5.355.258</b>	<b>5.438.978</b>	<b>5.556.228</b>	<b>5.704.352</b>

Table 26: Projected cash flows

Pozicija (000 RSD)	Godine projekcije			
	2019	2020	2021	2022
<b>TOKOVI GOTOVINE IZ POSLOVNIH AKTIVNOSTI</b>				
Poslovni dobitak	-51.738	33.122	71.700	101.041
-Porez na dobitak	0	0	0	0
+Amortizacija	125.826	128.685	112.324	102.342
<b>NETO NOVČANI TOK IZ POSLOVNIH AKTIVNOSTI</b>	<b>74.088</b>	<b>161.806</b>	<b>184.024</b>	<b>203.383</b>
<b>TOKOVI GOTOVINE IZ AKTIVNOSTI INVESTIRANJA</b>				
-Investiranje / + dezinvestiranje trajnih obrtnih sredstava	364.172	-53.343	-29.659	-20.717
-Investiranje / + dezinvestiranje osnovnih sredstava	-324.500	-207.911	-152.467	-160.414
-Povećanje / + smanjenje kratkoročnih finansijskih plasmana	1.205			
+Primljene dividende	15.395	41.766	38.631	43.266
<b>NETO NOVČANI TOK IZ AKTIVNOSTI INVESTIRANJA</b>	<b>56.272</b>	<b>-219.488</b>	<b>-143.495</b>	<b>-137.865</b>
+Uvećanje osnovnog kapitala (dokapitalizacija)	1.175.283	0	0	0
-smanjenje obaveza po klasama	1.175.283	0	0	0
<b>NETO NOVČANI TOK IZ AKTIVNOSTI FINANSIRANJA</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NETO NOVČANI TOK ZA SOPSTVENI KAPITAL</b>	<b>130.360</b>	<b>-57.682</b>	<b>40.529</b>	<b>65.518</b>
Gotovina na početku perioda	22.451	152.811	95.129	135.658
Gotovina na kraju perioda	152.811	95.129	135.658	201.176



## P. Summary of encumbrances at the Company's assets

Below is given the summary of encumbrances (pledges and mortgages) at the Company's assets, and other means of security.

The market value of movable and immovable property ascertained by the independent appraiser Adventis Real Estate Management d.o.o. Beograd, as of 31.07.2019.

Table 27: Summary of pledges where Tigar AD figures as pledgor

Založni poverilac	Broj zaloge u APR-u	Opis založene stvari	Osnovni iznos obezbeđenog potraživanja	Maksimalan iznos obezbeđenog potraživanja
Srpska Banka AD Beograd /Euro Management doo Beograd	Zl.br. 15537/2015	Zaloga nad opremom u servisima	657.157,11 EUR	660.000,00 EUR
OTP Banka (Societe Generale Srbija)	Zl.br. 16097/2015	Zaloga nad transportnim sredstvima Tigar AD	4.727.120,15 EUR	6.200.000,00 EUR
OTP Banka (Societe Generale Srbija)	Zl.br. 16144/2015	Zaloga nad robom u magacinu 311	4.727.120,15 EUR	6.200.000,00 EUR
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank) / Euro Management doo Beograd	Zl.br. 7560/2010	Zaloga nad opremom Bilgutex	915.000,00 EUR	1.143.750,00 EUR
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank) / Euro Management doo Beograd	Zl. 9050/2010	Zaloga nad opremom Bilgutex	2.500.000,00 EUR	3.125.000,00 EUR
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank) / Euro Management doo Beograd	Zl. 10231/2011	Zaloga nad opremom Bilgutex	2.333.333,34 EUR	2.916.666,67 EUR
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank) / Euro Management doo Beograd	Zl. 10250/2011	Zaloga nad opremom Bilgutex	854.000,00 EUR	1.067.500,00 EUR
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank) / Euro Management doo Beograd	Zl.br. 13740/2012	Zaloga nad opremom	2.300.000,00 EUR	2.990.000,00 EUR
Privredna banka Beograd AD Beograd - u stečaju	Zl.br. 12825/2012	Zaloga nad robom u magacinu 83112 i magacinu 83110	80.000.000,00 RSD	100.008.539,00 RSD
Banca Intesa ad Beograd / Euro Management doo, Beograd	Zl.br. 10191/2016	Zaloga nad robom u Temerinu u magacinu 87421, u magacinu u Šimanovcima 83120 I u Pirotu u magacinima 411 i 81112	3.746.364,47 EUR	3.746.364,47 EUR

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Založni poverilac	Broj zaloge u APR-u	Opis založene stvari	Osnovni iznos obezbeđenog potraživanja	Maksimalan iznos obezbeđenog potraživanja
AIK banka AD Beograd	Zl.br. 16970/2015	Zaloga nad robom u magacinu 313	1.874.458,64 EUR	1.874.458,64 EUR
DEG - Deutsche Investitions - und Entwicklungsgesellschaft mbH / Euro Management doo Beograd	Zl.br. 14085/08	Zaloga nad opremom obuće	7.000.000,00 EUR.	10.500.000,00 EUR
DEG - Deutsche Investitions - und Entwicklungsgesellschaft mbH / Euro Management doo Beograd	Zl.br. 14082/08	Zaloga na budućim potraživanjima iz ugovora o prodaji robe	7.000.000,00 EUR	10.500.000,00 EUR
AOFI AD UŽICE	Zl.br. 3466/2012	Zaloga nad robom u magacinu 83111		
OTP Banka (Societe Generale Srbija)	Zl.br. 16102/2015	Zaloga nad opremom	4.727.120,15 EUR	6.200.000,00 EUR

Napomena: Privredno društvo Euro Management doo, Beograd je otkupilo potraživanja hipotekarnih poverilaca: Banca Intesa ad, Beograd, Srpska banka ad Beograd, Addiko bank ad Beograd i DEG Nemačka - Deutsche Investitions - und Entwicklungsgesellschaft MBH.

Table 28: Mortgages on Tigar AD assets for securing Tigar AD liabilities

HIPOTEKE NA IMOVINI TIGRA AD ZA OBEZBEĐENJE OBAVEZA TIGRA AD				
Hipotekarni poverilac	Katastarska opština	Katastarska parcela	Broj lista nepokretnosti	Opis nepokretnosti
Srpska Banka AD Beograd (Savski Venac) / Euro Management doo Beograd	Vračar Beograd	2234	584	Prodajni objekat u Beogradu u ulici Cara Nikolaja
Srpska Banka AD Beograd (Savski Venac) / Euro Management doo Beograd	KO Pirot grad	360/2; 360/3; 360/4; 360/5; 360/6; 360/7; 360/8; 360/9; 360/10; 360/11; 360/14; 360/15; 360/16; 360/17; 360/18; 360/19; 360/20; 360/21; 360/22; 360/23; 360/24;	2493	Tigar Obuća - stara lokacija
Srpska Banka AD Beograd (Savski Venac) / Euro Management doo Beograd	KO Pirot Grad	4223; 4224/1; 4224/2; 4224/3; 4224/4;	8848	Kartonaza
OTP Banka (Societe Generale Srbija)	KO Pirot Grad	1847	8231	Prodajni objekat u Pirotu ulica Dragoseva
OTP Banka (Societe Generale Srbija)	KO Pirot Grad	3390/45; 3620/1	7950	Zemljiste na lokaciji Tigar III
OTP Banka (Societe Generale Srbija)	KO Pirot Grad	3390/45	7950	Kadrovska sluzba
OTP Banka (Societe Generale Srbija)	KO Niš - Bujanj	1215	115	Predstavništvo Niš ulica Vardarska
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank) / Euro Management doo Beograd	KO Pirot Grad	3390/4	7950	Medicina rada

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<b>HIPOTEKE NA IMOVINI TIGRA AD ZA OBEZBEĐENJE OBAVEZA TIGRA AD</b>				
<b>Hipotekarni poverilac</b>	<b>Katastarska opština</b>	<b>Katastarska parcela</b>	<b>Broj lista nepokretnosti</b>	<b>Opis nepokretnosti</b>
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank) / Euro Management doo Beograd	KO Pirot Grad	3620/1	7950	Fabrika Tehničke gume T3
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank) / Euro Management doo Beograd	KO Pirot Grad	3620/1	7950	Fabrika Tehničke gume reciklati
Privredna banka Beograd AD Beograd - u stečaju	KO Užice	9082/1	5679	Prodajni objekat u Užicu
Privredna banka Beograd AD Beograd - u stečaju	KO Bačka Palanka- Grad	1997/2	2686	Prodajni objekat u Bačkoj Palanci
Privredna banka Beograd AD Beograd - u stečaju	KO Kruševac	2049	7469	Prodajni objekat u Kruševcu
Privredna banka Beograd AD Beograd - u stečaju	KO Novi Grad (Subotica)	4077/35	12236	Prodajni objekat u Subotici
Privredna banka Beograd AD Beograd - u stečaju	KO Svilajnac	791	8962	Prodajni objekat u Svilajncu
Privredna banka Beograd AD Beograd - u stečaju	KO Knjaževac	440	14966	Prodajni objekat u Knjaževcu
Privredna banka Beograd AD Beograd - u stečaju	KO Zrenjanin I	5731	21603	Prodajni objekat u Zrenjaninu
Banca Intesa ad Beograd /Euro Management doo, Beograd	KO Pirot Grad	3480/1; 3480/3; 3480/4; 3501; 3502; 3504; 3505/1.	7950	Tigar 3 B Dragos
Banca Intesa ad Beograd /Euro Management doo, Beograd	KO Šimanovci	429/9	1286	Stovarište Šimanovci
Banca Intesa ad Beograd /Euro Management doo, Beograd	KO Temerin	5627	8027	Stovarište Temerin
AIK Banka AD Beograd	KO Pirot Grad	3390/42	7950	Servis Stop & drive Pirot
AIK Banka AD Beograd	KO Pirot Grad	4070/82	8292	Lokal u ulici Narodnih Heroja 114
AIK Banka AD Beograd	KO Čačak	4458/54	9281	Lokal u Čačku
AIK Banka AD Beograd	KO Pirot Grad	799	8680	Lokal u Pirotu Trg republike 78
DEG Nemačka - Deutsche Investitions - und Entwicklungsgesellschaft MBH / Euro Management doo Beograd	KO Pirot Grad	3620/1	7950	Zgrada fabrike Obuće
Fond za razvoj RS	KO Pirot Grad	3620/1	7950	Zgrada fabrike Obuce
OTP Banka (Societe Generale Srbija)	KO Pirot Grad	3390/12	8340	Centralna kuhinja
OTP Banka (Societe Generale Srbija)	KO Dobri Do (Pirot)	7567; 7569; 7570; 7576; 7577; 7583;	705	Planinarski dom-zemljište
OTP Banka (Societe Generale Srbija)	KO Pirot Grad	1892/2; 1897/8;	8311	Poslovni prostor u Ul Branka Radicevica - PRODATO NA LICITACIJI 31.08.2017.

*Napomena: Privredno društvo Euro Management doo, Beograd je otkupilo potraživanja hipotekarnih poverilaca: Banca Intesa ad, Beograd, Srpska banka ad Beograd, Addiko bank ad Beograd i DEG Nemačka - Deutsche Investitions - und Entwicklungsgesellschaft MBH.*

## **Q. Estimated pecuniary amount to be obtained by liquidation of assets through bankruptcy enforcement**

Estimated liquidation value of the total assets of the Submitter as of 31.07.2019. amounted to RSD 2,887,608,036, with the nominal value of the bankruptcy estate (value of property reduced for the costs related to the holding of real estate, plants, equipment and supplies, costs of bankruptcy proceedings, discounts, etc.) on the same day was estimated at RSD 1,302,757,154. .

The Submitter's assumption (according to liquidation method of value) is that the value of the money supply that would be realized through the sale of assets and receivables collection, after settling the costs of the liquidation proceedings, in case of bankruptcy would amount to 875.928.192,00 Serbian dinars (represents the nominal value discounted for a period of three years, equal to the estimated duration of bankruptcy proceedings through bankruptcy), which would be insufficient for the settlement of all creditors.

The said estimation is based on the Report on the value of Debtor's assets, which for the purposes of drafting this Plan was made by the independent appraiser Adventis Real Estate Management d.o.o. Beograd (Appendix no. 3).

Estimated value of assets are shown in the following table.

Table 29: Estimated value of assets

Grupa sredstava	Knjigovodstvena vrednost (RSD)	Procenjena vrednost (RSD)	Likvidaciona vrednost (RSD) - nominalne vrednosti
Nematerijalna imovina	82.314.000	2.589.335	1.812.534
Nekretnine, postrojenja i oprema	3.214.947.000	3.160.789.855	2.089.473.520
Dugoročni finansijski plasmani	168.728.845	400.671.893	200.335.947
Zalihe	1.308.271.471	973.652.702	480.908.351
Kratkoročna potraživanja i plasmani, novčana sredstva i aktivna vremenska razgraničenja	411.264.000	350.164.367	115.077.684
<b>Ukupno:</b>	<b>5.185.525.316</b>	<b>4.887.868.153</b>	<b>2.887.608.036</b>
Troškovi u vezi držanja NPO i zaliha			282.093.728
Troškovi stečajnog postupka, diskonti i dr (50%)			1.302.757.154
<b>Neto stečajna masa za poverioce:</b>			<b>1.302.757.154</b>

*Napomena: procena vrednosti imovine izvršena je sa stanjem na dan 31.07.2019. godine*

The following table shows a comparative overview of potential outcome of bankruptcy proceedings and Reorganization Plan as per percentage of settlement:

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Table 30: Comparison of settlement as per the Plan and through bankruptcy

Klasa	Iznos potraživanja na 30.09.2019. (RSD)	Procenjeni iznos namirenja u bankrotstvu (RSD)	% namirenja u bankrotstvu (RSD)	Mera UPPR	Iznos koji se namiruje u novcu	% potraživanja koji se namiruje u novcu	Broj akcija	% potraživanja koji se namiruje konverzijom	Procenjena sadašnja vrednost akcija (RSD)	Ukupno namirenje po UPPR (RSD)	% namirenja po UPPR
Klasa I	3.029.868.814	726.788.990	24,0%	Delimično namirenje u novcu jednokratno / Konverzija ostatka potraživanja u vlasnički ulog	776.089.688	25,6%	22.538	74,4%	3.969.185	780.058.873	25,7%
Klasa II	41.070.786	18.741.342	45,6%	Isplata u celosti pre početka plana	41.070.786	100,0%		0,0%		41.070.786	100,0%
Klasa III	373.670.128	13.036.689	3,5%	Delimično namirenje u novcu jednokratno / Konverzija ostatka potraživanja u vlasnički ulog	41.493.111	11,1%	33.292	88,9%	5.863.094	47.356.206	12,7%
Klasa IV	5.510.784	4.574.626	83,0%	Delimično namirenje u novcu jednokratno / Konverzija ostatka potraživanja u vlasnički ulog	616.882	11,2%	49	88,8%	8.619	625.500	11,4%
Klasa V	175.617.416	5.848.480	3,3%	Delimično namirenje u novcu jednokratno / Konverzija ostatka potraživanja u vlasnički ulog	19.658.754	11,2%	1.560	88,8%	274.663	19.933.417	11,4%
Klasa VI	2.811.572.943	100.068.877	3,6%	Delimično namirenje u novcu jednokratno / Konverzija ostatka potraživanja u vlasnički ulog	314.729.727	11,2%	24.968	88,8%	4.397.251	319.126.978	11,4%

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Klasa	Iznos potraživanja na 30.09.2019. (RSD)	Procenjeni iznos namirenja u bankrotstvu (RSD)	% namirenja u bankrotstvu (RSD)	Mera UPPR	Iznos koji se namiruje u novcu	% potraživanja koji se namiruje u novcu	Broj akcija	% potraživanja koji se namiruje konverzijom	Procenjena sadašnja vrednost akcija (RSD)	Ukupno namirenje po UPPR (RSD)	% namirenja po UPPR
Klasa VII	202.739.643	6.869.168	3,4%	Delimično namirenje u novcu jednokratno / Konverzija ostatka potraživanja u vlasnički ulog	22.694.838	11,2%	1.800	88,8%	317.081	23.011.919	11,4%
<b>UKUPNO</b>	<b>6.640.050.515</b>	<b>875.928.172</b>	<b>13,2%</b>		<b>1.216.353.786</b>	<b>18,3%</b>	<b>84.207</b>	<b>81,7%</b>	<b>14.829.893</b>	<b>1.231.183.680</b>	<b>18,5%</b>

Prodajom imovine u slučaju bankrotstva, prema podacima iz gornje tabele, ukupno namirenje poverilaca iznosi 13,2%. S druge strane, predloženi Plan reorganizacije nudi namirenje 100% potraživanja poverilaca, i to: iz sredstava dobijenih dokapitalizacijom namiriće se najmanje 18,3% ukupnih potraživanja poverilaca, dok će ostatak potraživanja koji preostane nakon namirenja u novcu, poverioci namiriti konverzijom potraživanja u vlasnički ulog Tigra AD.

Pod navedenim okolnostima ukupno namirenje potraživanja poverilaca u skladu sa merama definisanim ovim Planom najpovoljniji je način kolektivnog namirenja poverilaca.

## **R. Date of commencement of the Plan implementation**

Implementation of this Plan begins as of the 15th day from the date of validity of the Decision on confirmation of the plan in accordance with the Law .

## **S. Preparation of the Plan**

In addition to the expert services of the Company, a multidisciplinary team composed of legal and financial advisors, auditors and certified appraisers participated in the process of preparation and drafting of the Prepackaged Plan of Reorganization for the Reorganization of Tigar AD.

The fulfillment of the legally prescribed criteria for submission of the Plan was considered, with particular consideration of the way of forming classes of creditors and defining concrete measures for the implementation of the Plan.

Based on the legal regulations on payment schedules, as well as established claims of creditors and their nature, classes of creditors were formed and the percentage participation of creditors in each of the classes was determined.

The most important creditors were consulted upon the approach to drafting the PPOr, that is, during the PPOr drafting. The creditors were provided with a request for harmonization of information, that is, the balance of debts and receivables of the company, and most of the creditors submitted their approvals of the above said.

A draft of the PPOr was submitted electronically to the majority creditors.

The Plan was also inspected by licensed bankruptcy trustee Predrag Kosovac, who expressed his consent to the Plan and made a statement on the feasibility of the Plan (Attachment No. 6).

#### **T. Provision on claims of creditors not encompassed by the provisions of the Plan**

Claims on a creditor existing on 30.09.2019. which is not covered by the provisions of the Plan on settlement shall be settled in the same manner and under the same terms as the claims of other creditors of its class. This also applies to the creditors of the disputed claims who may be occasionally found to have been established, and those creditors will also be settled on the same terms and conditions as the creditors of the class of creditors to whom the disputed claim would belong.

Radi izbegavanja sumnje, navedeno se ne odnosi na tekuće obaveze prema Poreskoj upravi koje se namiruju u skladu sa poreskim propisima.

To avoid doubt, the above does not apply to current liabilities to the Tax Administration that are settled in accordance with tax regulations.

#### **U. Expected significant events in operation after drafting the Plan and summary of liabilities whose maturity is expected in the next 90 days, and the manner of settlement of those liabilities**

A brief report on expected significant events in business after the date of drafting the plan and review of obligations whose maturity is expected in the next 90 days (period up to 31.12.2019), as well as ways of settlement of these obligations, is given below:

According to the operational business plan for the Company over the next twenty days, there are expected the following events:

- Payment of procurement towards external suppliers was planned in accordance with operational issues and production maintenance.
- Payment of employees' earnings and relevant taxes and contributions.



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The liabilities are expected to mature in the next 90 days in the total amount of RSD 705,052 thousand and their settlement is planned from the debtor's current business.

Table 31: Overview of obligations due within the next 90 days from 30.09.2019.

<b>RSD</b>	<b>30 days</b>	<b>30 days</b>	<b>30 days</b>
<b>Valuta</b>	<b>RSD</b>	<b>RSD</b>	<b>RSD</b>
POREZI-LOKALNE PORESKE		5.264.125	
BRUTO PLATE	74.800.000	75.000.000	75.000.000
REPMATERIJAL i ostali troškovi	150.000.000	150.000.000	160.000.000
STRUJA	4.988.000	5.000.000	5.000.000
<b>UKUPNO</b>	<b>229.788.000</b>	<b>235.264.125</b>	<b>240.000.000</b>
<b>TOTAL FOR 90 DAYS</b>			<b>705.052.125</b>

All liabilities incurred after the balance sheet date have a treatment of the costs of the proceedings and the Debtor will settle them upon maturity. Current obligations based on public will be settled in accordance with tax regulations.

On 22.10. 2019. the creditor Addiko bank ad Belgrade, as the assignor, concluded a contract for the assignment of receivables with financial compensation with the receiver Euro management d.o.o. Belgrade. Based on this agreement, all claims of the bank against the company AD Tigar Pirot, as well as all subsidiary rights and collaterals, were transferred to the receiver on the day the contract was concluded.

On 18.11. 2019. the Debtor was informed on the conclusion of the Claim Assignment Agreement on between DEG-Deutsche Investitions-und Entwicklungsgesellschaft mbH as the assignor and the company Euro management d.o.o. Belgrade as a receiver. The debtor accordingly took all necessary steps to have the change of creditor in question registered with the NBS (based on the Loan Agreement concluded on 14.10.2008 and registered with the NBS under No. 618595).

### **V. Manner of informing foreign creditors**

In accordance with Article 15 of the Rules of Procedure, foreign creditors will be notified in writing (via email or mail) that there has been submitted proposal for launching of bankruptcy procedures according to the prepackaged plan of reorganization within eight days from the day of submitting this Plan to the competent Court.